

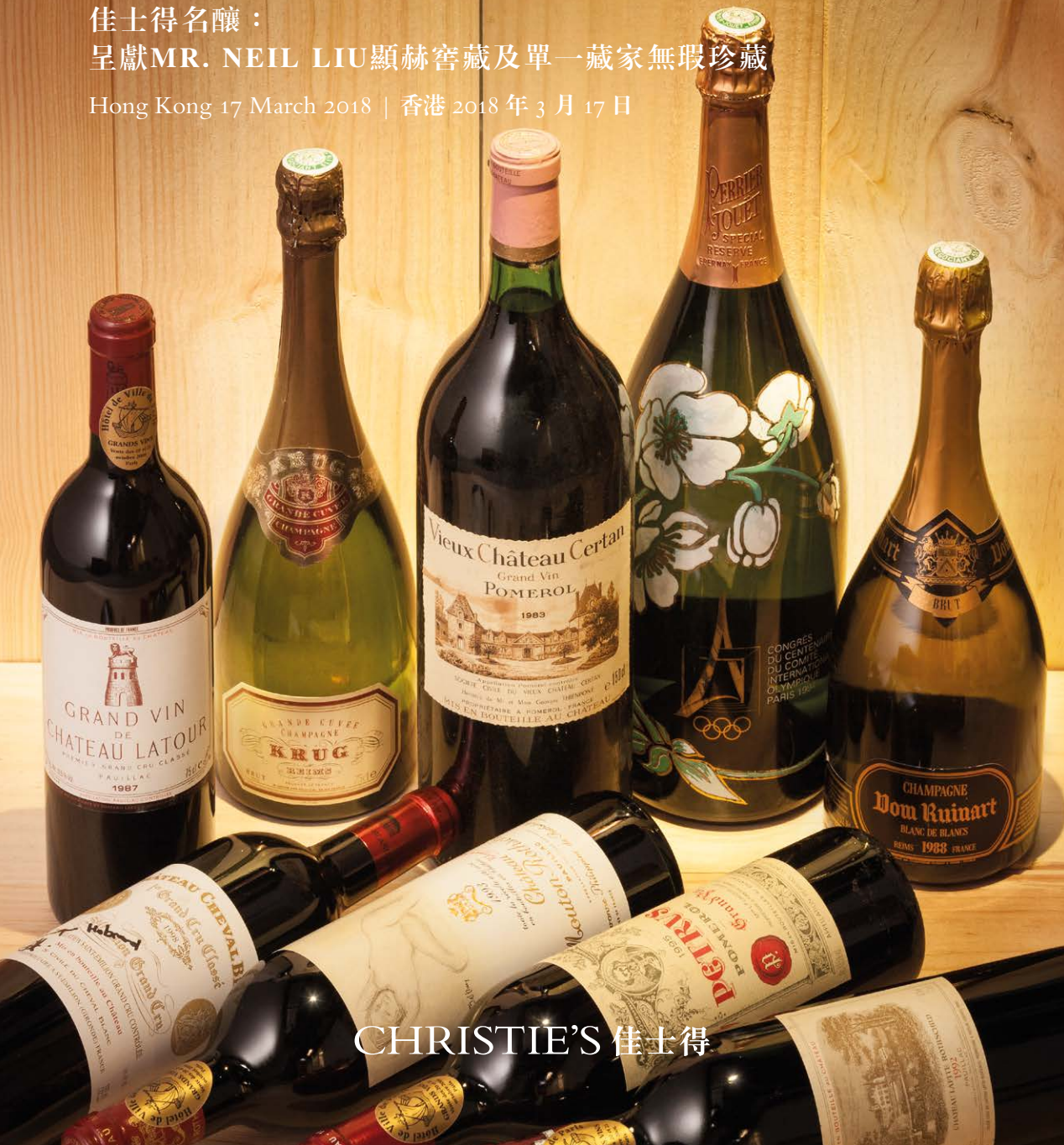
FINE & RARE WINES

FEATURING AN ESTEEMED COLLECTION FROM MR. NEIL LIU AND
AN IMMACULATE SINGLE OWNER COLLECTION

佳士得名釀：

呈獻MR. NEIL LIU顯赫窖藏及單一藏家無瑕珍藏

Hong Kong 17 March 2018 | 香港 2018 年 3 月 17 日



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FINEST & RAREST WINES
& SPIRITS
LONDON

15 JUNE
FINE & RARE WINES
NEW YORK

12 - 19 JULY
WINE ONLINE/HKG

17 - 31 JULY
WINE ONLINE/NYW

1 - 15 AUGUST
WINE ONLINE/LDN

8 SEPTEMBER
FINE & RARE WINES
HONG KONG

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FINE & RARE WINES
LONDON

**25 SEPTEMBER - 9
OCTOBER**
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18 - 25 OCTOBER
WINE ONLINE/HKG

12 NOVEMBER
FINEST & RAREST WINES
GENEVA

18 NOVEMBER
158EME VENTE DES VINS
DES HOSPICES DE BEAUNE
PARIS

23 & 24 NOVEMBER
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FINE & RARE WINES

FEATURING AN ESTEEMED COLLECTION FROM MR. NEIL LIU AND AN IMMACULATE SINGLE OWNER COLLECTION

佳士得名釀：

呈獻 Mr. Neil Liu 顯赫窖藏及單一藏家無瑕珍藏

SATURDAY 17 MARCH 2018 · 2018 年 3 月 17 日 (星期六)

AUCTION · 拍賣

Saturday 17 March · 3月17日 (星期六)

10.30am (Lots 1-786) · 上午10.30 (拍賣品編號1-786)

Location: The James Christie Room, 22nd Floor, Alexandra House, 18 Chater Road, Central, Hong Kong

地點：香港中環遮打道18號歷山大廈22樓佳士得藝廊

Tel 電話：+852 2760 1766 · Fax 傳真：+852 2760 1767

AUCTION CODE AND NUMBER · 拍賣名稱及編號

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FINE & RARE WINES

FEATURING AN ESTEEMED COLLECTION
FROM MR. NEIL LIU AND AN IMMACULATE
SINGLE OWNER COLLECTION

佳士得名釀：

**呈獻 Mr. Neil Liu 顯赫窖藏及單一藏家
無瑕珍藏**

SATURDAY 17 MARCH 2018

10.30am

Lots 1-786

Sale 16122

3 月 17 日 (星期六)

上午 10 時 30 分

(拍品 1 至 786)

編號 16122

Location: The James Christie Room, 22nd Floor, Alexandra House,
18 Chater Road, Central, Hong Kong

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FINE & RARE WINES FEATURING AN ESTEEMED COLLECTION FROM MR. NEIL LIU AND AN IMMACULATE SINGLE OWNER COLLECTION

Welcome to our first sale of 2018

At Christie's, we pride ourselves in our unparalleled wine expertise. Our mission is to bring you the very best from the world of wine from notable names such as DRC, Grand Cru Bordeaux Chateaux and Grandes Marques Champagnes.

However, there exists exceptional quality that lies beyond Europe and for the first time, Christie's is proud to bring to auction a selection of South African 'Grand Crus'. These old vintage wines have been shipped directly from the private cellars of each producer and are no longer available in the market. Each bottle is guaranteed to give immense joy to any wine lover.

A special thank you must go to my wine mentor and good friend, award-winning writer Michael Fridjhon (otherwise known as Mr. South African Wine). It is with his invaluable assistance and shared vision that we are able to bring these rare gems to your dining table.

The catalogue also features plenty of familiar wine staples such as numerous classic vintages from Bordeaux, Burgundy from Domaine Jacques Prieur and the Hospices de Beaune.

In addition, we present a selection of fine wines from Paris City Hall's famed 'perfect' wine cellar, including some of the best vintages from the past 40 years. In immaculate condition, many of the bottles were collected during former French President Jacques Chirac's term as mayor of the city from 1977-1995.

The sale largely draws from the collections of Mr. Neil Liu and an anonymous single owner. Together, they encompass our 'Perfect Provenance' philosophy.

I hope you take this opportunity to replenish your drinking cellar after the festive season.

Good luck with your Bids!

Simon Tam

Head of Wine, Asia

佳士得名釀：呈獻Mr. Neil Liu顯赫窖藏及單一藏家無瑕珍藏

歡迎參加佳士得2018年首場名酒拍賣

佳士得對葡萄酒的專業知識無出其右，致力為客戶蒐羅世界各地的珍貴名釀，包括羅曼尼康帝、波爾多特級莊，以及 Grandes Marques香檳等。

然而，歐洲以外的地區亦不乏出產品質出眾佳釀之地，絕對不容忽視。因此佳士得欣然首度呈獻南非特級莊的精選佳釀，此批珍罕年份酒直遞自各大生產商的私人酒窖，並已絕跡於市場，每瓶將必定為愛酒之士帶來無限愉悅享受。

謹此感謝我的良師益友、得獎作家米高·費特吉康(Michael Fridjhon，人稱南非葡萄酒先生)，全賴其鼎力襄助及賜教，我們才能為大家奉上珍稀難求的美酒。

拍賣圖錄亦有涵蓋多款廣為人知來自波爾多及勃艮第的名酒，當中包括勃艮第的雅克普利爾酒莊(Domaine Jacques Prieur)及伯恩濟貧院(Hospices de Beaune)的經典年份珍藏。

除此以外，我們亦帶來一批精選佳釀，珍藏於巴黎市政廳以「完美」著稱的名窖，當中包括過去40年的頂級年份酒，大部分收藏於法國前總統希拉克(Jacques Chirac)在1977至1995年擔任巴黎市長期間，品相保存完美無瑕。

是次拍賣亦包括Mr. Neil Liu及一位匿名藏家的大批珍貴窖藏，體現佳士得對「完美來源」的追求。

希望在佳節過後，這場拍賣能讓大家再為窖藏增添頂級珍釀。

祝大家能成功投得心頭好！

譚業明

亞洲區名酒部主管

SATURDAY 17 MARCH · 10.30AM

Lots 1-786

AN IMMACULATE SINGLE OWNER COLLECTION

The following lots 1 to 380 of superb vintages of fine wines belong to a private collector who is delighted to be sharing a part of his collection of vinous treasures. He has been collecting wines from all the classic regions for more than 20 years.

He has a broad appreciation of international styles and you will see that this is really an immaculate collection. There are perfect selections from champagne; familiar names from Bordeaux and the main section includes a collection of reference Burgundies from fable producers and vintages. The collection also features exceptional drinking vintages from Rhône, Italy, Spain and Napa Valley.

All the wines from this collection were recently removed from professional cellarage for this sale.

Krug 1989

Reims

In individual original wooden cases

1 3 bottles per lot HK\$11,000-19,000

Dom Pérignon

Dom Pérignon's creation is centered upon its absolute dedication to vintage wines. Each vintage wine is created from the best grapes grown in one single year – a true challenge for a unique interpretation of the seasons, and for reinvention.

The uniqueness of Dom Pérignon vintages lies in the way they evolve – not steadily and in a linear way but through successive windows of expression that are called "Plénitudes".

Reaching new heights and revealing the spirit of Dom Pérignon even more distinctly, it is only at these times that the wine is worthy of a new release.

From one Plénitude to the next, the power of creation of Richard Geoffroy, Chef de Cave & Creator of Dom Pérignon vintages, is inscribed into the memory of the wine.

唐培裡儂

唐培裡儂是一個充滿生氣、活躍、不斷改進的致敬之作，讓人想起香檳之父唐·皮埃爾·培裡儂。

一次奇蹟般的調配及精細的微調，每次以完全意想不到的創新手法混合使用兩種經典的唐培裡儂“白”和“黑”葡萄品種—霞多麗及黑比諾葡萄。

今天，首席釀酒師及唐培裡儂年份香檳創始人理查德·杰弗裡讓唐·皮埃爾·培裡儂的精神永存。

唐培裡儂只釀造年份香檳。每一款年份香檳均以一年中最優質的葡萄調配釀製。唐培裡儂通過詮釋年份季節獨特的個性實現自我重塑。每一款年份香檳均僅在最佳收成年份釀造推出。這是唐培裡儂一直遵循的品牌承諾。

Dom Pérignon 1996

Epernay

In original cartons with gift boxes

2 12 bottles per lot HK\$19,000-32,000

3 12 "

4 12 "

5 12 "

6 12 "

Dom Pérignon 2000

Epernay

In six-bottle original cartons with gift boxes

7 12 bottles per lot HK\$11,000-19,000

8 12 "

9 12 "

10 12 "

11 12 "



Lots 2-6

Vilmart & Cie "Coeur de Cuvée" 1er Cru Brut 2007*Champagne**In six-bottle original cartons*

12	12 bottles	<i>per lot</i> HK\$8,500-14,000
13	12 "	
14	12 "	
15	12 "	
16	12 "	

Château Cos d'Estournel 2005*Saint-Estèphe, 2ème cru classé**In original wooden cases*

17	12 bottles	<i>per lot</i> HK\$14,000-26,000
18	12 "	

Château Montrose 2010*Saint-Estèphe, 2ème cru classé**In original wooden case*

19	6 bottles	<i>per lot</i> HK\$9,000-15,000
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Château Mouton-Rothschild 1986*Pauillac, 1er cru classé**Three slightly damaged capsules. Four very slightly stained and three slightly damaged labels. Levels two top shoulder or better*

20	6 bottles	<i>per lot</i> HK\$32,000-50,000
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Château Mouton-Rothschild 2010*Pauillac, 1er cru classé**In banded original wooden case*

21	6 bottles	<i>per lot</i> HK\$24,000-40,000
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Château Pichon-Longueville, Baron 1990*Pauillac, 2ème cru classé**In original wooden case*

22	12 bottles	<i>per lot</i> HK\$20,000-38,000
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Château Pichon-Longueville, Baron 2000*Pauillac, 2ème cru classé**In original wooden case*

23	12 bottles	<i>per lot</i> HK\$15,000-26,000
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Château Pichon-Longueville, Lalande 2000*Pauillac, 2ème cru classé**In original wooden case*

24	12 bottles	<i>per lot</i> HK\$17,000-30,000
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Château Duhart-Milon 2005*Pauillac, 4ème cru classé**In twelve-bottle original wooden cases*

25	24 bottles	<i>per lot</i> HK\$13,000-22,000
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Château Lynch-Bages

Another darling of the knowledgeable wine lover, Lynch Bages enjoys respect far higher than its 5th Growth classification. It is situated in the commune of Pauillac making a Grand Vin in addition to a second label called Echo de Lynch Bages since 2008.

靚茨伯酒莊

Lynch Bages 同樣是資深藏家眼中的珍寶，儘管名列五級酒莊，但因品質出眾而備受好評。酒莊位於波雅克酒區，除了生產一軍酒外，從2008年起推出名為 Echo de Lynch Bages 的二軍酒。



Lot 20

Château Lynch-Bages 1982*Pauillac, 5ème cru classé**Lot 26: In original wooden case. Corroded capsules.**Levels three into neck, nine base of neck**Lot 27: In original wooden case. Corroded capsules.**Levels eight base of neck, four top shoulder**Lot 28: In original wooden case. One very slightly damaged capsule. Levels ten base of neck, two top shoulder**Lot 29: In original wooden case. Three very slightly corroded capsules. Levels eleven base of neck, one top shoulder**Lot 30: In original wooden case. Two slightly damaged capsules. Three very slightly stained labels. Levels eleven top shoulder, one mid-shoulder*

26	12 bottles	per lot HK\$28,000-50,000
27	12 "	
28	12 "	
29	12 "	
30	12 "	

Château Lynch-Bages 2005*Pauillac, 5ème cru classé**In original wooden case*

31	12 bottles	per lot HK\$10,000-17,000
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Château Lynch-Bages 2009*Pauillac, 5ème cru classé**In twelve-bottle original wooden cases*

32	24 bottles	per lot HK\$22,000-38,000
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Château Lynch-Bages 2010*Pauillac, 5ème cru classé**In twelve-bottle original wooden cases*

33	24 bottles	per lot HK\$19,000-32,000
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Château Pontet-Canet 2000*Pauillac, 5ème cru classé**In twelve-bottle original wooden cases*

34	24 bottles	per lot HK\$16,000-26,000
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Lots 26-30

Château Pontet-Canet 2009*Pauillac, 5ème cru classé**In twelve-bottle original wooden cases*35 24 bottles *per lot* HK\$28,000-48,000**Château Pontet-Canet 2010***Pauillac, 5ème cru classé**In twelve-bottle original wooden cases*36 24 bottles *per lot* HK\$28,000-48,000**2009 BORDEAUX VINTAGE REPORT**

Never before had Bordeaux reached such an extreme level of concentration. These are uncompromisingly thickly-built wines of enormous power and sumptuously ripe fruit and tannin. Yet it was not the hottest year (that was 2003), nor was it the driest (that was 2005). It was just the most perfect summer you could wish for, regularly hot and with just enough occasional light rain to keep the vines unstressed, so that they could develop their grapes regularly and seamlessly, going through the gears gently and culminating in a very hot, dry harvest. As for the 1982's and 1947's, which they closely resemble, they appeared very soft and silky at first. But all along we knew the tannins were there, just covered by the puppy fat, and they are now beginning to pack a big punch and to shut down for the long haul. So the jury now reconvenes to debate which is the more successful of the two vintages 2009 or 2010. Whatever conclusion; most 09's will have an extremely long window of ageability. Bill Blatch

2009年波爾多年份報告

過去從未出現過集中度如此高的波爾多紅酒。酒體非常厚實，勁度十足，果味和單寧成熟豐盈。這不是最炎熱的一年(2003年才是)，也不是最乾燥的一年(2005年才是)，只不過夏天氣候完美，不太熱，有驟雨，讓葡萄在無壓力的情況下順利結果，平穩度過各個階段，並在非常炎熱乾燥的天氣下收割。反觀天氣非常近似的1982年和1947年，兩者初時口感非常柔軟順滑，但卻留意到單寧的存在，只是被青澀味掩蓋，在現在卻開始變得非常突出，並會停止演變一段長時間，所以酒評家現在再度討論到底2009年還是2010年較佳。無論結論如何，肯定大部分2009年的出品也有極長的陳年時限。比爾·布拉齊

Les Forts de Latour 2009*Pauillac, Chateau Latour**In three-magnum original wooden cases*37 6 magnums *per lot* HK\$18,000-32,000

38 6 "

Château Ducru-Beaucaillou 1989*Saint-Julien, 2ème cru classé**In original wooden case. Good appearance. Excellent levels*39 12 bottles *per lot* HK\$11,000-19,000**Château Léoville Las Cases**

One of the oldest Médoc estates, Domaine de Léoville belonged to some of the wealthiest and most influential noble French families before it was acquired by the Las Cases family. The estate was split up between 1826 and 1840 as a result of the French Revolution and the three Léovilles that we know today came into being. Léoville Las Cases represents 3/5 of the former estate. The Grand Vin's current terroir has therefore been at the historic heart of the original terroir since the 17th century. Pierre Jean, Adolphe and Gabriel de Las Cases were successive heirs to the property until 1900, when Théophile Skawinski purchased a share in the estate and became its manager. Léoville Las Cases has now been managed by the same family since the late 19th century and is today represented by Jean-Hubert Delon, sole owner of the Château and proprietor of Château Potensac in the Médoc and Château Nénin in Pomerol.

The Clos encases a terroir of great complexity. It is mainly composed of Quaternary gravel ("graves") over gravelly- sand and gravelly clay subsoils. There are clays which are variably deep and compact, but which sometimes break through to the surface. The proximity of the Gironde River has created the wide diversity of soils, formed over various geological periods by successive superimpositions. The river also creates a special microclimate that enables very early ripening of the grapes and protects the vineyards from frost.

This cameo of geological combinations influences the growth of the vine and the composition of the grapes: regular but restricted water supply and a very low intake of nutrients bring out the best in the great Cabernet Sauvignons and Cabernet Francs which usually achieve their full potential whatever the vintage. The incomparable terroir gives this great wine its unique personality.

The Grand Vin is the product of exceptional terroirs from the former Léoville estate. These terroirs are located mainly in the Clos Léoville Las Cases, which you pass as you leave Saint-Julien village for Pauillac. They extend over nearly 60 hectares producing Cabernet Sauvignons and Cabernet Francs with a complex, polished expression and characteristics which are totally unique to the Grand Vin of Léoville du Marquis de Las Cases and have been widely recognized for years.

雄獅酒莊

雄獅莊是梅多克最古老的酒莊之一，曾經由法國最富有顯赫的數個家族持有，後為拉卡斯家族所收購。1826至1840年間，由於法國大革命，莊園分裂成為今天我們認識的三個Léovilles酒莊。雄獅莊佔原有莊園的五分之三。因此，現今一等酒擁有的風土特質，正是17世紀以來的原始面貌。皮埃爾·讓·愛多芬及加布裡·德·拉卡斯都是物業的繼承人，直至1900年，提歐非·斯卡溫斯基購入部分股份並成為酒莊經理。自19世紀末開始，雄獅莊一直由同一家族管理，現在則由單一莊主讓·胡博·德隆接任，他亦是梅多克區波坦薩酒莊及波美侯區奈甯酒莊的經營者。

莊園所包圍的風土具有複雜層次。它主要由第四紀礫石、基土中的砂礫和砂礫黏土組成。部分黏土較深層而且結實，但亦有部分會露出地面。因為靠近吉倫特河，土壤在多個地質時代不斷交替重疊，形成極多元化的土壤。河流亦形成特別的微氣候，令葡萄早熟，免受霜凍傷害。

這些地質因素影響葡萄藤的成長和葡萄的結構：只要定時、有限度提供水份，加上少量營養，就能孕育出非常優秀的赤霞珠和品麗珠，不論任何年份，都能達到最佳狀態。無可比擬的風土令形成葡萄酒的獨特個性。

從前利奧維莊園留下的優越風土，成就了今天的一等酒。這些葡萄田主要位於雄獅園，是從聖祖利安村落到波雅克的必經之地。它們的面積達60公頃，所種植的赤霞珠和品麗珠味道複雜、表現優雅，展現雄獅莊正牌酒的獨特個性，多年來享負盛名。

Château Léoville-Las-Cases 1990

Saint-Julien, 2ème cru classé

Lot 40: In original wooden case. One slightly stained and five slightly damaged labels. Levels three base of neck or better

Lot 41: In original wooden case. Three very slightly damaged labels. Levels eight base of neck or better

40 12 bottles per lot HK\$22,000-38,000
41 12 "

Château Léoville-Las-Cases 1995

Saint-Julien, 2ème cru classé

Lot 42: In original wooden case. Good appearance. Excellent levels

Lot 43: In original wooden case. Two very slightly stained labels. Excellent levels

42 12 bottles per lot HK\$14,000-24,000
43 12 "

1996 BORDEAUX VINTAGE REPORT

Though upstaged by the attractive '95s, this vintage is better than it was first made out to be, and improves greatly on acquaintance. Indeed, after looking through my notes, I think it is a seriously underrated vintage.

First, the vital (growing) statistics: the occasional bouts of frost in February and March were too early to do any damage though the bud-break was delayed until mid-April. The all-important flowering was quick and even, finished by the 20th day of a very hot June. It continued warm until August which started cool but ended with hot sun and cold nights. High expectations were initially dampened, pre-harvest rain affecting the early-ripening Merlots which diluted and reduced the crop size in Pomerol and St.-Emilion. The Médoc fared better with roughly half the rainfall, though towards the end of September, it rained again. The late-picked Cabernets were of high quality resulting in rich, fairly concentrated wines. This vintage is worth watching. Michael Broadbent M.W.

1996年波爾多年份報告

雖然被1995年搶去不少光芒，但此年份比初釀成時更加優秀，深入了解後更見其好。在翻閱酒評後，我深信它是被大幅低估的年份。

先談重要的生長數據：2月及3月的零星降霜未對葡萄造成任何破壞，但葡萄藤遲至4月中才發芽。最重要的開花期迅速而平均，至炎熱的6月20日完成。溫暖天氣延續至8月，月初轉涼，但月底卻白天炎熱，晚上寒冷。收割前的降雨令早熟的梅洛葡萄果味沖淡，亦令波美侯及聖艾美濃的產量減少，不得不降低期望。梅多克產區的降雨量只有一半，臨近9月底再度降雨，收成較佳。後期收割的品麗珠和赤霞珠品質出眾，造就濃厚而頗為馥郁的葡萄酒，值得留意。葡萄酒大師米高·布羅德班

Château Léoville-Las-Cases 1996

Saint-Julien, 2ème cru classé

Lot 44: In original wooden case. Good appearance. Excellent levels

Lot 45: Six in original wooden case. Good appearance. Excellent levels

44 12 bottles per lot HK\$18,000-32,000
45 12 "

Château Léoville-Poyferré 1990

Saint-Julien, 2ème cru classé

In original wooden case. Good appearance. Levels into neck

46 6 magnums per lot HK\$32,000-55,000

Château Lagrange 2000*Saint-Julien, 3ème cru classé**In original wooden case*47 12 bottles *per lot* HK\$7,000-12,000**Château Margaux 1983***Margaux, 1er cru classé**In original wooden case. One slightly damaged capsule.**Three very slightly damaged labels. Levels three into**neck, five base of neck, two top shoulder, two upper-**shoulder*48 12 bottles *per lot* HK\$38,000-65,000**Château Margaux 1994***Margaux, 1er cru classé**In original wooden cases. Banded prior to inspection.**Good appearance. Excellent levels*49 6 magnums *per lot* HK\$30,000-50,000

50 6 "

Château Margaux 1996*Margaux, 1er cru classé**In original wooden case. Banded prior to inspection.**Good appearance. Excellent levels*51 6 bottles *per lot* HK\$26,000-45,000**Château Margaux 2010***Margaux, 1er cru classé**In banded original wooden case*52 12 bottles *per lot* HK\$55,000-85,000**Mixed 2005 & 2010 Château Lascombes****2005***In original wooden case*

(12)

2010*In twelve-bottle original wooden cases*

(24)

53 36 bottles *per lot* HK\$19,000-32,000

	Château Palmer 1990 <i>Cantenac (Margaux), 3ème cru classé</i> <i>In original wooden case. Integrated Mähler-Besse labels. Five slightly damaged. Levels nine into neck, three base of neck</i>			
54	12 bottles		<i>per lot</i>	HK\$22,000-35,000
	Château Haut-Brion 1990 <i>Pessac (Graves), 1er cru classé</i> <i>In original wooden case. Levels 1.5cms or better</i>			
55	6 bottles		<i>per lot</i>	HK\$30,000-50,000
	Château Haut-Brion 2003 <i>Pessac (Graves), 1er cru classé</i> <i>In original wooden case</i>			
56	12 bottles		<i>per lot</i>	HK\$30,000-50,000
	Château Haut-Brion 2004 <i>Pessac (Graves), 1er cru classé</i> <i>In original wooden case</i>			
57	12 bottles		<i>per lot</i>	HK\$28,000-48,000
	Château Haut-Brion 2005 <i>Pessac (Graves), 1er cru classé</i> <i>In original wooden case</i>			
58	12 bottles		<i>per lot</i>	HK\$55,000-95,000
	Château La Mission-Haut-Brion 1990 <i>Pessac (Graves), cru classé</i> <i>Levels two into neck, one base of neck</i>			
59	3 bottles		<i>per lot</i>	HK\$11,000-18,000
	Château La Mission-Haut-Brion 2000 <i>Pessac (Graves), cru classé</i>	60	3 bottles	<i>per lot</i> HK\$10,000-16,000
	Château La Mission-Haut-Brion 2005 <i>Pessac (Graves), cru classé</i> <i>In original wooden case</i>	61	12 bottles	<i>per lot</i> HK\$38,000-65,000
	Mixed Formats of Château Pape-Clément Rouge 2010 2010 <i>In six-magnum original wooden case</i>			magnums (3)
	2010 <i>In original wooden case</i>			(6)
		62	3 magnums and 6 bottles	<i>per lot</i> HK\$14,000-26,000
	Mixed 2009 & 2011 Bordeaux Left bank			
	Château Smith-Haut-Lafitte Rouge 2009			(6)
	Domaine de Chevalier Rouge 2011			magnums (6)
	<i>In original wooden cases</i>			
		63	6 magnums and 6 bottles	<i>per lot</i> HK\$12,000-22,000
	Château L'Évangile 2005 <i>Pomerol</i> <i>In original wooden case</i>			
		64	12 bottles	<i>per lot</i> HK\$22,000-38,000
	Mixed 1990 & 2010 Pomerol			
	Château La Conseillante 1990 <i>One slightly stained label. Levels into neck</i>			(3)
	Château L'Évangile 2010 <i>In banded original wooden case</i>			(6)
		65	9 bottles	<i>per lot</i> HK\$16,000-28,000

Château La Fleur-Pétrus 2008*Pomerol**In twelve-bottle original wooden cases*66 24 bottles *per lot* HK\$28,000-40,000**Le Pin 2010***Pomerol**In banded original wooden case*67 6 bottles *per lot* HK\$140,000-260,000**Château Trotanoy 1998***Pomerol**In original wooden case. Good appearance. Excellent levels*68 6 bottles *per lot* HK\$12,000-19,000**Vieux-Château-Certain 1982***Pomerol**In original wooden case. One sign of old seepage. One slightly scuffed capsule. Three very slightly damaged labels. Levels one into neck, ten base of neck, one top shoulder*69 12 bottles *per lot* HK\$24,000-42,000**Vieux-Château-Certain 2005***Pomerol**In original wooden case*70 12 bottles *per lot* HK\$15,000-26,000**Vieux-Château-Certain 2009***Pomerol**In original wooden cases*71 12 bottles *per lot* HK\$19,000-32,000

72 12 "

Vieux-Château-Certain 2010*Pomerol**In original wooden case*73 12 bottles *per lot* HK\$20,000-35,000**Château Cheval-Blanc 2000***Saint-Émilion, 1er grand cru classé (A)**In original wooden case*74 12 bottles *per lot* HK\$60,000-120,000**Château Pavie 1997***Saint-Émilion, 1er grand cru classé**In original wooden case. Levels nine base of neck, three base of neck*75 12 bottles *per lot* HK\$12,000-20,000**Clos Fourtet 1998***Saint-Émilion, 1er grand cru classé**Three very slightly scratched labels. Excellent levels*76 12 bottles *per lot* HK\$9,500-16,000

Lot 66

Mixed Formats of Saint-Emilion

Château Le Tertre-Roteboeuf 1988

In twelve-bottle original wooden case. One very slightly damaged capsule. Three stained labels, one very slightly damaged. Levels four base of neck or better (6)

Château Troplong-Mondot 1990

Levels into neck (3)

Château Troplong-Mondot 2008

In original wooden case magnums (6)

77 6 magnums and 9 bottles *per lot* HK\$20,000-35,000

Château Larcis Ducasse 2009

Saint-Emilion, grand cru classé

In twelve-bottle original wooden cases

78 24 bottles *per lot* HK\$13,000-22,000

79 24 "

Château Larcis Ducasse 2010

Saint-Emilion, grand cru classé

In twelve-bottle original wooden cases

80 24 bottles *per lot* HK\$17,000-28,000

Château Larcis Ducasse 2010

Saint-Emilion, grand cru classé

In original wooden cases

81 36 bottles *per lot* HK\$26,000-42,000

Château La Mondotte 2000

Saint-Emilion, grand cru classé

In six-bottle original wooden cases

82 12 bottles *per lot* HK\$26,000-42,000

83 12 "

Château La Mondotte 2009

Saint-Emilion, grand cru classé

In original wooden case

84 6 bottles *per lot* HK\$14,000-24,000

Château Climens 2001

Barsac, 1er cru classé

In original wooden case

85 12 half-bottles *per lot* HK\$8,000-14,000

Château d'Yquem 1997

Sauternes, 1er grand cru classé

In six-bottle original wooden cases

86 12 bottles *per lot* HK\$19,000-32,000

87 12 "

Château d'Yquem 1997

Sauternes, 1er grand cru classé

In original wooden case

88 24 half-bottles *per lot* HK\$19,000-32,000



Lot 84

Château d'Yquem 1997
Sauternes, 1er grand cru classé
In 24-half-bottle original wooden cases

89 36 half-bottles per lot HK\$28,000-48,000

Château d'Yquem 2003
Sauternes, 1er grand cru classé
Lots 90-93: In banded original wooden cases
Lot 94: In original wooden case

90 12 bottles per lot HK\$15,000-24,000
 91 12 "
 92 12 "
 93 12 "
 94 12 "

95 **No Lot**

96 **No Lot**

97 **No Lot**

Domaine Comte Georges de Vogüé, Musigny
Vieilles Vignes 2004

Grand Cru, Côte de Nuits
In six-bottle original wooden cases

98 12 bottles per lot HK\$40,000-70,000
 99 12 "



Lots 98-99

Mixed 2013 & 2014 Domaine Etienne Sauzet White

- Bienvenues-Bâtard-Montrachet 2013** (3)
- Bienvenues-Bâtard-Montrachet 2014** (3)
- Chevalier-Montrachet 2013** (3)
- Chevalier-Montrachet 2014** (3)

In original wooden cases

100 12 bottles *per lot* HK\$28,000-45,000

Mixed 2010 & 2011 Domaine Etienne Sauzet, Chevalier-Montrachet

- 2010** (3)
- 2011** (3)

In original wooden cases

101 6 bottles *per lot* HK\$15,000-28,000

Domaine Faiveley, Clos de Vougeot 2005

Grand Cru, Côte de Nuits

In original carton

102 6 bottles *per lot* HK\$6,000-10,000

Domaine Jacques Prieur

Domaine Jacques Prieur established in late 18th century in Meursault, it comprised 21 hectares of vineyards including no fewer than nine Burgundian grand crus, such as Montrachet, Chevalier-Montrachet, Corton-Charlemagne, CortonBressandes, Echézeaux, Clos Vougeot, Musigny, Chambertin and Chambertin Clos de Bèze. They have an exceptional range of premiers crus, such as Puligny-Montrachet Les Combettes and Meursault Perrières. All the grapes are handpicked, then sorted in the vineyard and again at the winery. The domaine's reds are aged in oak for 12-18 months in new barrels varying between 40% and 100%, depending on the cru. All the whites are given a long gentle pressing lasting two or more hours in a pneumatic winepress.

The Labryère family today has a 70% share in the Domaine and the Prieurs owned 30%.

Domaine Jacques Prieur, Montrachet 2010

Grand Cru, Côte de Beaune

In six-bottle original cartons

- 103 12 bottles *per lot* HK\$40,000-70,000
- 104 12 "
- 105 12 "
- 106 12 "
- 107 12 "

Domaine Jacques Prieur, Montrachet 2011

Grand Cru, Côte de Beaune

In six-bottle original cartons

108 12 bottles *per lot* HK\$38,000-65,000

Domaine Jacques Prieur, Montrachet 2012

Grand Cru, Côte de Beaune

In individual original wooden case

109 1 jeroboam *per lot* HK\$13,000-22,000

Domaine Jacques Prieur, Montrachet 2012

Grand Cru, Côte de Beaune

In original wooden case

110 3 magnums *per lot* HK\$20,000-35,000



Lots 103-107

Domaine Jacques Prieur, Montrachet 2012*Grand Cru, Côte de Beaune**In six-bottle original cartons*

111	12 bottles	<i>per lot</i> HK\$40,000-70,000
112	12 "	
113	12 "	
114	12 "	
115	12 "	

Domaine Jacques Prieur, Chevalier-Montrachet 2009*Côte de Beaune**In six-bottle original wooden cases with one damaged lid*

116	18 bottles	<i>per lot</i> HK\$38,000-70,000
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Domaine Jacques Prieur, Chevalier-Montrachet 2010*Côte de Beaune**In six-bottle original cartons*

117	12 bottles	<i>per lot</i> HK\$26,000-42,000
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Domaine Jacques Prieur, Chevalier-Montrachet 2011*Côte de Beaune**In six-bottle original cartons*

118	12 bottles	<i>per lot</i> HK\$22,000-38,000
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Domaine Jacques Prieur, Chevalier-Montrachet 2012*Côte de Beaune**In original carton*

119	6 bottles	<i>per lot</i> HK\$11,000-19,000
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Domaine Jacques Prieur, Meursault 1er Cru Les Perrières 2010*1er Cru, Côte de Beaune**In six-bottle original cartons*

120	18 bottles	<i>per lot</i> HK\$16,000-28,000
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Mixed 2011 & 2012 Domaine Jacques Prieur, Meursault 1er Cru Les Perrières**2011**

(12)

2012

(24)

In six-bottle original cartons

121	36 bottles	<i>per lot</i> HK\$28,000-45,000
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Domaine Jacques Prieur, Puligny-Montrachet 1er Cru Les Combettes 2007*1er Cru, Côte de Beaune**In six-bottle original wooden cases with one damaged lid*

122	12 bottles	<i>per lot</i> HK\$8,500-15,000
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Domaine Jacques Prieur, Puligny-Montrachet 1er Cru Les Combettes 2007*1er Cru, Côte de Beaune**In six-bottle original wooden cases*

123	24 bottles	<i>per lot</i> HK\$17,000-30,000
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124	24 "	
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Mixed Formats of Domaine Jacques Prieur, Puligny-Montrachet 1er Cru Les Combettes 2008*In three-magnum original wooden case* magnums (3)**2008***In six-bottle original wooden cases*

(12)

125	3 magnums and 12 bottles	<i>per lot</i> HK\$8,000-15,000
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Domaine Jacques Prieur, Puligny-Montrachet 1er Cru Les Combettes 2008*1er Cru, Côte de Beaune**In six-bottle original wooden cases*

126	24 bottles	<i>per lot</i> HK\$11,000-19,000
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127	24 "	
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Mixed Formats of Domaine Jacques Prieur, Puligny-Montrachet 1er Cru Les Combettes 2010

In three-magnum original wooden cases magnums (12)

In six-bottle original cartons (24)

128 12 magnums and 24 bottles *per lot* HK\$26,000-45,000

Domaine Jacques Prieur, Puligny-Montrachet 1er Cru Les Combettes 2010

1er Cru, Côte de Beaune

In six-bottle original cartons

129 24 bottles *per lot* HK\$13,000-22,000

130 24 "

131 24 "

132 24 "

Domaine Jacques Prieur, Chambertin 2005

Grand Cru, Côte de Nuits

In original wooden case

133 6 bottles *per lot* HK\$19,000-32,000

Mixed 2008 & 2010 Domaine Jacques Prieur, Chambertin in Magnums 2008

In three-magnum original wooden case magnums (2)

2010

In original wooden case magnums (3)

134 5 magnums *per lot* HK\$20,000-35,000

Domaine Jacques Prieur, Chambertin 2010

Grand Cru, Côte de Nuits

In six-bottle original cartons

135 12 bottles *per lot* HK\$24,000-40,000

Domaine Jacques Prieur, Chambertin 2011

Grand Cru, Côte de Nuits

In three-magnum original wooden cases

136 6 magnums *per lot* HK\$22,000-38,000

Domaine Jacques Prieur, Chambertin 2011

Grand Cru, Côte de Nuits

In six-bottle original cartons

137 12 bottles *per lot* HK\$22,000-38,000

Domaine Jacques Prieur, Chambertin 2012

Grand Cru, Côte de Nuits

In six-bottle original cartons

138 12 bottles *per lot* HK\$20,000-35,000

Mixed 2000 & 2005 Domaine Jacques Prieur, Clos de Vougeot

2000

(6)

2005

In six-bottle original wooden cases (12)

139 18 bottles *per lot* HK\$20,000-35,000

Domaine Jacques Prieur, Clos de Vougeot 2009

Grand Cru, Côte de Nuits

In three-magnum original wooden cases

140 6 magnums *per lot* HK\$12,000-20,000

Domaine Jacques Prieur, Clos de Vougeot 2010

Grand Cru, Côte de Nuits

In three-magnum original wooden cases

141 6 magnums *per lot* HK\$12,000-20,000





Domaine Jacques Prieur, Clos de Vougeot 2010*Grand Cru, Côte de Nuits
In six-bottle original cartons*142 24 bottles *per lot* HK\$24,000-42,000**Domaine Jacques Prieur, Clos de Vougeot 2011***Grand Cru, Côte de Nuits
In three-magnum original wooden cases*143 6 magnums *per lot* HK\$11,000-18,000**Domaine Jacques Prieur, Clos de Vougeot 2011***Grand Cru, Côte de Nuits
In six-bottle original cartons*144 12 bottles *per lot* HK\$11,000-17,000**Domaine Jacques Prieur, Clos de Vougeot 2011***Grand Cru, Côte de Nuits
In six-bottle original cartons*145 24 bottles *per lot* HK\$22,000-35,000

146 24 "

Mixed Formats of Domaine Jacques Prieur, Clos de Vougeot 2012*In individual original wooden cases jeroboams (2)
2012*147 *In three-magnum original wooden cases magnums (12)*

2 jeroboams and 12 magnums

per lot HK\$28,000-50,000**Domaine Jacques Prieur, Clos de Vougeot 2012***Grand Cru, Côte de Nuits
In six-bottle original cartons*148 12 bottles *per lot* HK\$11,000-17,000**Domaine Jacques Prieur, Clos de Vougeot 2012***Grand Cru, Côte de Nuits
In six-bottle original cartons*149 24 bottles *per lot* HK\$22,000-35,000

150 24 "

Mixed 2003 & 2008 Domaine Jacques Prieur, Corton-Bressandes in Magnums**2003** magnums (3)**2008** magnums (6)*In three-magnum original wooden cases*151 9 magnums *per lot* HK\$14,000-24,000**Mixed 2009 & 2011 Domaine Jacques Prieur, Corton-Bressandes in Magnums****2009** magnums (6)**2011** magnums (6)*In three-magnum original wooden cases*152 12 magnums *per lot* HK\$19,000-35,000**Domaine Jacques Prieur, Corton-Bressandes 2010***Grand Cru, Côte de Beaune
In three-magnum original wooden cases*153 12 magnums *per lot* HK\$20,000-35,000**Domaine Jacques Prieur, Corton-Bressandes 2010***Grand Cru, Côte de Beaune
In six-bottle original cartons*154 24 bottles *per lot* HK\$20,000-35,000**Domaine Jacques Prieur, Corton-Bressandes 2011***Grand Cru, Côte de Beaune
In six-bottle original cartons*155 12 bottles *per lot* HK\$9,000-16,000

Domaine Jacques Prieur, Corton-Bressandes 2011*Grand Cru, Côte de Beaune**In six-bottle original cartons*156 24 bottles *per lot* HK\$18,000-32,000

157 24 "

Domaine Jacques Prieur, Corton-Bressandes 2012*Grand Cru, Côte de Beaune**In six-bottle original cartons*158 12 bottles *per lot* HK\$9,000-15,000**Domaine Jacques Prieur, Corton-Bressandes 2012***Grand Cru, Côte de Beaune**In six-bottle original cartons*159 24 bottles *per lot* HK\$18,000-30,000

160 24 "

Domaine Jacques Prieur, Echézeaux 2005*Grand Cru, Côte de Nuits**In six-bottle original wooden cases*161 12 bottles *per lot* HK\$20,000-35,000**Domaine Jacques Prieur, Echézeaux 2010***Grand Cru, Côte de Nuits**In three-magnum original wooden cases*162 6 magnums *per lot* HK\$18,000-30,000**Domaine Jacques Prieur, Echézeaux 2010***Grand Cru, Côte de Nuits**In six-bottle original cartons*163 12 bottles *per lot* HK\$18,000-30,000**Domaine Jacques Prieur, Echézeaux 2011***Grand Cru, Côte de Nuits**In original wooden case*164 3 magnums *per lot* HK\$9,000-15,000**Domaine Jacques Prieur, Echézeaux 2011***Grand Cru, Côte de Nuits**In six-bottle original cartons*165 12 bottles *per lot* HK\$17,000-32,000

166 12 "

Mixed Formats of Domaine Jacques Prieur, Gevrey-Chambertin 1er Cru 2009 & 2010*In individual original wooden case* methuselah (1)**2009***In three-magnum original wooden cases* magnums (6)**2010***In three-magnum original wooden cases* magnums (6)

167 1 methuselah and 12 magnums

per lot HK\$24,000-38,000**Domaine Jacques Prieur, Gevrey-Chambertin 1er Cru 2010***Côte de Nuits**In six-bottle original cartons*168 24 bottles *per lot* HK\$18,000-30,000**Domaine Jacques Prieur, Gevrey-Chambertin 1er Cru 2011***Côte de Nuits**In six-bottle original cartons*169 24 bottles *per lot* HK\$11,000-17,000**Domaine Jacques Prieur, Gevrey-Chambertin 1er Cru 2012***Côte de Nuits**In six-bottle original cartons*170 24 bottles *per lot* HK\$13,000-22,000**Domaine Jacques Prieur, Musigny 1996***Grand Cru, Côte de Nuits**In three-magnum original wooden case. Slightly damaged label. Level 1.2cms*171 1 magnum *per lot* HK\$11,000-18,000

Domaine Jacques Prieur, Musigny 2008

*Grand Cru, Côte de Nuits
In original wooden case*

172 3 magnums *per lot* HK\$19,000-32,000

Domaine Jacques Prieur, Musigny 2010

*Grand Cru, Côte de Nuits
In original wooden cases*

173 3 magnums *per lot* HK\$20,000-30,000

174 3 "

Domaine Jacques Prieur, Musigny 2010

*Grand Cru, Côte de Nuits
In six-bottle original cartons*

175 12 bottles *per lot* HK\$40,000-70,000

176 12 "

177 12 "

178 12 "

179 12 "

Domaine Jacques Prieur, Musigny 2011

*Grand Cru, Côte de Nuits
In original wooden cases*

180 3 magnums *per lot* HK\$19,000-32,000

181 3 "

Domaine Jacques Prieur, Musigny 2011

*Grand Cru, Côte de Nuits
In six-bottle original cartons*

182 12 bottles *per lot* HK\$38,000-65,000

183 12 "

184 12 "

185 12 "

Domaine Jacques Prieur, Musigny 2012

*Grand Cru, Côte de Nuits
In six-bottle original cartons*

186 12 bottles *per lot* HK\$38,000-65,000

187 12 "

**Mixed Formats of Domaine Jacques Prieur, Volnay
1er Cru Santenots 2009**

In original wooden case magnums (3)

2009
Thirty in six-bottle original cartons (35)

188 3 magnums and 35 bottles *per lot* HK\$26,000-45,000

**Domaine Méo-Camuzet, Clos de Vougeot Grand
Cru Près Le Cellier 2009**

*Grand Cru, Côte de Nuits
In original carton*

189 12 bottles *per lot* HK\$20,000-35,000

**Domaine Perrot-Minot, Chambertin Clos de Bèze
Grand Cru Vieilles Vignes 2010**

*Grand Cru, Côte de Nuits
In original carton*

190 12 bottles *per lot* HK\$26,000-45,000



Lots 175-179

**Domaine Perrot-Minot, Charmes-Chambertin
Grand Cru Vieilles Vignes 2010**
*Grand Cru, Côte de Nuits
In original carton*

191 12 bottles *per lot* HK\$16,000-28,000

**Hospices de Beaune, Corton-Charlemagne Grand
Cru Cuvée François de Salins by Ponsot 2011**
*Grand Cru, Côte de Beaune
In three-magnum original wooden cases. Front labels
printed with "Global Wine Cellar Ltd."*

192 6 magnums *per lot* HK\$20,000-35,000

**Hospices de Beaune, Corton-Charlemagne Grand
Cru Cuvée François de Salins by Ponsot 2011**
*Grand Cru, Côte de Beaune
In six-bottle original wooden cases. Front labels printed
with "Global Wine Cellar Ltd."*

193 12 bottles *per lot* HK\$20,000-35,000
194 12 "
195 12 "

**Hospices de Beaune, Corton Clos du Roi Grand Cru
Cuvée Baronne du Bay by Lucien Le Moine 2010**
*Grand Cru, Côte de Beaune
In three-magnum original wooden cases. Front labels
printed with "Global Wine Cellar Ltd."*

196 12 magnums *per lot* HK\$26,000-42,000

**Hospices de Beaune, Corton Clos du Roi Grand Cru
Cuvée Baronne du Bay by Lucien Le Moine 2010**
*Grand Cru, Côte de Beaune
In six-bottle original wooden cases. Front labels printed
with "Global Wine Cellar Ltd."*

197 12 bottles *per lot* HK\$12,000-20,000
198 12 "
199 12 "

**Hospices de Beaune, Corton Grand Cru Cuvée
Charlotte Dumay by Ponsot 2011**
*Grand Cru, Côte de Beaune
In original wooden cases. Front labels printed with
"Global Wine Cellar Ltd."*

200 2 methuselahs *per lot* HK\$20,000-35,000

**Hospices de Beaune, Corton Grand Cru Cuvée
Charlotte Dumay by Ponsot 2011**
*Grand Cru, Côte de Beaune
In individual original wooden cases. Front labels printed
with "Global Wine Cellar Ltd."*

201 2 jeroboams *per lot* HK\$9,000-15,000
202 2 "

**Hospices de Beaune, Corton Grand Cru Cuvée
Charlotte Dumay by Ponsot 2011**
*Grand Cru, Côte de Beaune
In three-magnum original wooden cases. Front labels
printed with "Global Wine Cellar Ltd."*

203 6 magnums *per lot* HK\$13,000-22,000
204 6 "
205 6 "

**Hospices de Beaune, Corton Grand Cru Cuvée
Charlotte Dumay by Ponsot 2011**
*Grand Cru, Côte de Beaune
In six-bottle original wooden cases. Front labels printed
with "Global Wine Cellar Ltd."*

206 12 bottles *per lot* HK\$12,000-20,000
207 12 "
208 12 "

**Hospices de Beaune, Volnay 1er Cru Les Santenots
Cuvée Gauvain by Lucien Le Moine 2011**
*1er Cru, Côte de Beaune
In three-magnum original cartons. Front labels printed
with "Global Wine Cellar Ltd."*

209 12 magnums *per lot* HK\$16,000-28,000

**Hospices de Beaune, Volnay 1er Cru Les Santenots
Cuvée Gauvain by Lucien Le Moine 2011**
*1er Cru, Côte de Beaune
In six-bottle original cartons. Front labels printed with
"Global Wine Cellar Ltd."*

210 36 bottles *per lot* HK\$22,000-38,000

**Hospices de Beaune, Volnay 1er Cru Les Santenots
Cuvée Jéhan de Massol by Lucien Le Moine 2011**

1er Cru, Côte de Beaune

*In three-magnum original cartons. Front labels printed
with "Global Wine Cellar Ltd."*

211 12 magnums *per lot* HK\$16,000-28,000

**Hospices de Beaune, Volnay 1er Cru Les Santenots
Cuvée Jéhan de Massol by Lucien Le Moine 2011**

1er Cru, Côte de Beaune

*In six-bottle original cartons. Front labels printed with
"Global Wine Cellar Ltd."*

212 36 bottles *per lot* HK\$22,000-38,000

**Lucien Le Moine, Chambolle-Musigny 1er Cru Les
Amoureuses 2012**

1er Cru, Côte de Nuits

In six-bottle original cartons

213 12 bottles *per lot* HK\$22,000-38,000

Maison Leroy, Gevrey-Chambertin 2005

Côte de Nuits

In original carton

214 12 bottles *per lot* HK\$26,000-42,000

Maison Leroy, Gevrey-Chambertin 2008

Côte de Nuits

In original carton

215 12 bottles *per lot* HK\$17,000-28,000

Maison Leroy, Volnay 2009

Côte de Beaune

In original carton

216 12 bottles *per lot* HK\$20,000-32,000

Maison Leroy, Vosne-Romanée 2009

Côte de Nuits

In original carton

217 12 bottles *per lot* HK\$26,000-42,000



Lot 214

Mixed 1995-2000 Domaine Armand Rousseau Père & Fils Chambertin Grand Cru

1995

Slightly stained and slightly damaged label. Level 0.5cm

(1)

1996

Slightly stained and slightly damaged label. Level 0.5cm

(1)

1997

Slightly stained and slightly damaged label. Level 1cm

(1)

1998

Slightly stained and slightly damaged label

(1)

1999

(1)

2000

(1)

218 6 bottles *per lot* HK\$50,000-85,000

Domaine Alain Burguet, Chambertin Clos de Bèze 2007

Grand Cru, Côte de Nuits

In twelve-bottle original cartons

219 24 bottles *per lot* HK\$30,000-50,000

Domaine Alain Burguet, Chambertin Clos de Bèze 2008

Grand Cru, Côte de Nuits

In original cartons

219A 24 bottles *per lot* HK\$28,000-48,000

Domaine Alain Burguet, Gevrey-Chambertin 1er Cru Les Champeaux 2010

1er Cru, Côte de Nuits

In original cartons

220 24 bottles *per lot* HK\$15,000-26,000

Mixed 2008 & 2009 Domaine Arlaud Père & Fils, Charmes-Chambertin

2008

(12)

2009

(12)

In original cartons

221 24 bottles *per lot* HK\$17,000-30,000



Lot 218

**Mixed 2010 & 2011 Domaine Arlaud Père & Fils,
Charmes-Chambertin**

2010

In original carton (12)

2011

In six-bottle original cartons (12)

221A 24 bottles *per lot* HK\$20,000-35,000

Mixed Domaine Arlaud Père & Fils 2011

Clos de la Roche 2011 (12)

Clos Saint Denis 2011 (12)

In six-bottle original cartons

222 24 bottles *per lot* HK\$22,000-35,000

**Mixed 2009 & 2010 Domaine Arlaud Père & Fils,
Chambolle-Musigny 1er Cru Les Noirots**

2009 (12)

2010 (12)

In original cartons

223 24 bottles *per lot* HK\$11,000-19,000

**Domaine Seguin Manuel, Bâtard-Montrachet 2011
2009**

Grand Cru, Côte de Beaune

In twelve-bottle original cartons

223A 24 bottles *per lot* HK\$26,000-42,000

**Domaine Seguin-Manuel, Corton-Charlemagne
2009**

Grand Cru, Côte de Beaune

In original cartons

224 12 bottles *per lot* HK\$12,000-22,000

225 12 "

226 12 "

Domaine Seguin-Manuel, Clos de Vougeot 2011

Grand Cru, Côte de Nuits

In twelve-bottle original cartons

227 36 bottles *per lot* HK\$26,000-42,000

Domaine Seguin-Manuel, Clos de Vougeot 2013

Grand Cru, Côte de Nuits

In twelve-bottle original cartons

228 36 bottles *per lot* HK\$26,000-42,000

Domaine Seguin-Manuel, Echézeaux 2013

Grand Cru, Côte de Nuits

In original carton

229 12 bottles *per lot* HK\$9,000-15,000

Mixed Domaine Arnoux-Lachaux 2011

Latricières-Chambertin 2011 (6)

Vosne-Romanée 1er Cru Les Chaumes 2011 (12)

**Nuits-Saint-Georges 1er Cru Les Corvées Pagets
2011** (12)

In original cartons

230 30 bottles *per lot* HK\$24,000-40,000

**Domaine Roblet-Monnot, Volnay 1er Cru Taillepieds
2010**

1er Cru, Côte de Beaune

In twelve-bottle original cartons

231 24 bottles *per lot* HK\$13,000-22,000



Lot 227

Domaine Roblet-Monnot, Volnay 1er Cru Taillepieds 2010

*1er Cru, Côte de Beaune
In twelve-bottle original cartons*

232 36 bottles per lot HK\$19,000-35,000

Domaine Roblet-Monnot, Volnay 1er Cru Taillepieds 2011

*1er Cru, Côte de Beaune
In twelve-bottle original cartons*

233 24 bottles per lot HK\$12,000-19,000

Domaine Roblet-Monnot, Volnay 1er Cru Taillepieds 2011

*1er Cru, Côte de Beaune
In twelve-bottle original cartons*

234 36 bottles per lot HK\$18,000-28,000

Domaine Marcel Deiss, Schoenenbourg Bergheim 2005

*Alsace, Grand Cru
In twelve-bottle original cartons*

235 24 bottles per lot HK\$11,000-19,000

Domaine Marcel Deiss, Schoenenbourg Bergheim 2005

*Alsace, Grand Cru
In twelve-bottle original cartons*

236 36 bottles per lot HK\$16,000-28,000

Château de Beaucastel, Châteauneuf-du-Pape Hommage à Jacques Perrin 2011

*Rhône, Perrin
In banded three-bottle original wooden cases*

237 12 bottles per lot HK\$22,000-40,000



Lot 230

L'Accent de La Roquete, Châteauneuf-du-Pape Rouge 2006
Rhône
In six-bottle original wooden cases
238 36 bottles *per lot* HK\$8,000-14,000

L'Accent de La Roquete, Châteauneuf-du-Pape Rouge 2009
Rhône
In six-bottle original wooden cases
239 24 bottles *per lot* HK\$6,500-11,000

L'Accent de La Roquete, Châteauneuf-du-Pape Rouge 2009
Rhône
In six-bottle original wooden cases
240 36 bottles *per lot* HK\$9,500-17,000

Domaine Auguste Clape, Cornas 2005
Rhône
In twelve-bottle original cartons
241 24 bottles *per lot* HK\$18,000-30,000

Domaine du Vieux Télégraphe, Châteauneuf-du-Pape La Crau Blanc 2010
Rhône
In twelve-bottle original wooden cases
242 24 bottles *per lot* HK\$7,500-13,000

Domaine du Vieux Télégraphe, Châteauneuf-du-Pape La Crau Blanc 2011
Rhône
In original wooden cases
243 12 bottles *per lot* HK\$4,800-8,000

244 12 "
245 12 "
246 12 "
247 12 "

Domaine du Vieux Télégraphe, Châteauneuf-du-Pape La Crau Rouge 1998
Rhône
In 24-half bottle original cartons
248 60 half-bottles *per lot* HK\$11,000-19,000

28 FINE AND RARE WINES

Mixed Formats of Domaine du Vieux Télégraphe, CNDP La Crau Rouge 2007
In individual original wooden cases jeroboams (3)
2007 magnums (3)
2008
In three-magnum original wooden cases magnums (6)
249 3 jeroboams and 9 magnums *per lot* HK\$12,000-22,000

Domaine du Vieux Télégraphe, Châteauneuf-du-Pape La Crau Rouge 2009
Rhône
In individual original wooden case
250 1 salmanazar *per lot* HK\$6,000-10,000

Domaine du Vieux Télégraphe, Châteauneuf-du-Pape La Crau Rouge 2009
Rhône
In individual original wooden cases
251 2 methuselahs *per lot* HK\$6,000-9,500

Domaine du Vieux Télégraphe, Châteauneuf-du-Pape La Crau Rouge 2009
Rhône
In individual original wooden cases
252 5 jeroboams *per lot* HK\$7,000-13,000

Domaine du Vieux Télégraphe, Châteauneuf-du-Pape La Crau Rouge 2009
Rhône
In individual original wooden cases
253 6 magnums *per lot* HK\$4,800-8,000

Domaine du Vieux Télégraphe, Châteauneuf-du-Pape La Crau Rouge 2009
Rhône
In six-bottle original wooden cases
254 24 bottles *per lot* HK\$7,500-13,000

Domaine du Vieux Télégraphe, Châteauneuf-du-Pape La Crau Rouge 2009
Rhône
In six-bottle original wooden cases
255 36 bottles *per lot* HK\$11,000-20,000



Lot 248

Domaine du Vieux Télégraphe, Châteauneuf-du-Pape La Crau Rouge 2010

Rhône

In individual original wooden cases

256 2 salmanazars *per lot* HK\$10,000-18,000

Domaine du Vieux Télégraphe, Châteauneuf-du-Pape La Crau Rouge 2010

Rhône

In individual original wooden cases

257 2 methuselahs *per lot* HK\$7,500-13,000

Domaine du Vieux Télégraphe, Châteauneuf-du-Pape La Crau Rouge 2010

Rhône

In individual original wooden cases

258 3 jeroboams *per lot* HK\$5,500-9,000

Domaine du Vieux Télégraphe, Châteauneuf-du-Pape La Crau Rouge 2010

Rhône

259 24 magnums *per lot* HK\$20,000-35,000

Domaine du Vieux Télégraphe, Châteauneuf-du-Pape La Crau Rouge 2010

Rhône

In twelve-bottle original wooden cases

260 24 bottles *per lot* HK\$9,500-17,000

Domaine du Vieux Télégraphe, Châteauneuf-du-Pape La Crau Rouge 2010

Rhône

In twelve-bottle original wooden cases

261 36 bottles *per lot* HK\$14,000-26,000

Henri Bonneau, Châteauneuf-du-Pape Cuvée Spéciale 1998

Rhône

262 3 bottles *per lot* HK\$9,000-16,000

Henri Bonneau, Châteauneuf-du-Pape Rouge 2007

Rhône

In original cartons

263 12 bottles *per lot* HK\$9,000-15,000

264 12 "

265 12 "

266 12 "

267 12 "

Henri Bonneau, Marie Beurrier Châteauneuf-du-Pape Rouge 2003

Rhône

In original carton

268 6 magnums *per lot* HK\$14,000-24,000

Henri Bonneau, Marie Beurrier Châteauneuf-du-Pape Rouge 2004

Rhône

In original cartons

269 12 bottles *per lot* HK\$13,000-22,000

270 12 "

271 12 "



Lot 262

Henri Bonneau, Marie Beurrier Châteauneuf-du-Pape Rouge 2005

Rhône

In three-magnum original cartons

272	6 magnums	<i>per lot</i>	HK\$15,000-22,000
273	6 "		

Henri Bonneau, Marie Beurrier Châteauneuf-du-Pape Rouge 2005

Rhône

In original cartons

274	12 bottles	<i>per lot</i>	HK\$14,000-24,000
275	12 "		
276	12 "		
277	12 "		
278	12 "		

Henri Bonneau, Marie Beurrier Châteauneuf-du-Pape Rouge 2006

Rhône

In original cartons

279	12 bottles	<i>per lot</i>	HK\$15,000-24,000
280	12 "		
281	12 "		
282	12 "		
283	12 "		

Henri Bonneau, Marie Beurrier Châteauneuf-du-Pape Rouge 2008

Rhône

In original cartons

284	12 bottles	<i>per lot</i>	HK\$10,000-17,000
285	12 "		
286	12 "		
287	12 "		
288	12 "		

Henri Bonneau, Châteauneuf-du-Pape Réserve de Célestins 2005

Rhône

In original cartons

289	12 bottles	<i>per lot</i>	HK\$30,000-50,000
290	12 "		

Henri Bonneau, Châteauneuf-du-Pape Réserve de Célestins 2006

Rhône

In original carton

291	6 magnums	<i>per lot</i>	HK\$30,000-50,000
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Henri Bonneau, Châteauneuf-du-Pape Réserve de Célestins 2006

Rhône

In original cartons

292	12 bottles	<i>per lot</i>	HK\$26,000-45,000
293	12 "		
294	12 "		
295	12 "		
296	12 "		



Lots 289-290

Henri Bonneau, Châteauneuf-du-Pape Réserve de Célestins 2007

Rhône

In original cartons

297	12 bottles	<i>per lot</i> HK\$30,000-55,000
298	12 "	
299	12 "	
300	12 "	
301	12 "	

Henri Bonneau, Châteauneuf-du-Pape Réserve de Célestins 2008

Rhône

In original carton

302	6 magnums	<i>per lot</i> HK\$30,000-50,000
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Henri Bonneau, Châteauneuf-du-Pape Réserve de Célestins 2009

Rhône

In original cartons

303	12 bottles	<i>per lot</i> HK\$32,000-55,000
304	12 "	
305	12 "	
306	12 "	
307	12 "	

Domaine Jean-Louis Chave

This famed winemaking dynasty, Domaine Jean-Louis Chave is unquestionably one of the finest producers in the Rhône Valley and has a tradition of wine-making stretching back over 500 years, with records showing the family farm was established in 1481.

Domaine Jean-Louis Chave is famous for producing their outstanding red and white Hermitage from their 13.9 hectares of vineyards containing Syrah (9.3 hectares), and the white varietals Marsanne and Roussanne (4.6 hectares in an approximate ratio of 80% to 20%).

While their benchmark Hermitage Rouge and Blanc are the envy of wine lovers the world over, in rare vintages deemed worthy, the estate also makes the heroic and extremely rare Cuvée Cathelin – named after the artist Bernard Cathelin who designed the label - calling it sublime would still be an understatement.

The first vintage of this wine was 1990 when it was awarded the magical three digit score from Robert Parker (as were the 2003, 2009 & 2010 vintages) and it is only produced in exceptional years and in very small quantities. This wine was only produced in the following vintages; 1990, 1991, 1995, 1998, 2000, 2003, 2009 & 2010.

路易沙夫酒莊

聞名遐邇的路易沙夫酒莊世隆河谷公認的頂級酒莊，其釀酒歷史可追溯至逾五個世紀以前，據文獻記載，沙夫家族的農莊早於1481年已經建立。

酒莊的Hermitage 紅酒及白酒品質卓越，備受推崇。酒莊擁有13.9公頃的葡萄園，當中西拉葡萄佔9.3公頃，釀造白酒的馬珊及珊瑚葡萄則佔4.6公頃(比例約為8比2)。

罕有年份的經典Hermitage 紅酒和白酒是一眾愛酒之士夢寐以求的珍釀，酒莊亦擁有一款傳奇珍罕的Cuvée Cathelin，並以為負責設計酒標的藝術家伯納德·卡多蘭(Bernard Cathelin)命名，堪稱絕世佳釀。

Cuvée Cathelin 首釀於1990年，當時已獲著名酒評人羅伯特·派克(Robert Parker) 給予三位數的極佳評分(2003年、2009年及2010年份亦然)。酒莊只會在特別的年份釀製此酒，因此數量極少，目前只有1990年、1991年、1995年、1998年、2000年、2003年、2009年及2010年份。

Jean Louis Chave, Cuvée Cathelin Hermitage 2003

Rhône

In original wooden case. One sign of old seepage

308	3 bottles	<i>per lot</i> HK\$95,000-160,000
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Mixed 2005 & 2006 Jean Louis Chave, Hermitage Blanc

2005 (12)

2006 (12)

In original cartons

309	24 bottles	<i>per lot</i> HK\$26,000-45,000
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Mixed 2007 & 2008 Jean Louis Chave, Hermitage Blanc

2007 (12)

2008 (12)

In original cartons

310	24 bottles	<i>per lot</i> HK\$26,000-45,000
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Jean Louis Chave, Hermitage Blanc 2009

Rhône

In original carton

311	12 bottles	<i>per lot</i> HK\$17,000-28,000
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Jean Louis Chave, Hermitage Blanc 2010

Rhône

In six-bottle original cartons

312 12 bottles *per lot* HK\$14,000-24,000

Jean Louis Chave, Hermitage Rouge 2005

Rhône

In original carton

313 12 bottles *per lot* HK\$19,000-32,000

Jean Louis Chave, Hermitage Rouge 2008

Rhône

In original carton

314 12 bottles *per lot* HK\$10,000-17,000

Jean Louis Chave, Hermitage Rouge 2009

Rhône

In original carton

315 12 bottles *per lot* HK\$26,000-42,000

Jean Louis Chave, Hermitage Rouge 2010

Rhône

In six-bottle original cartons

316 12 bottles *per lot* HK\$28,000-45,000

Jean Louis Chave, St. Joseph 2009

Rhône

In original carton

317 12 bottles *per lot* HK\$5,000-8,500



Lot 308

Mixed 1990 & 1997 Gaja Barbaresco**1990***In twelve-bottle original cartons. Excellent levels* (24)**1997***Levels 2cms* (3)318 27 bottles *per lot* HK\$38,000-70,000**Marchesi di Gresy, Camp Gros Martinenga Barbaresco DOCG 1997***Italy**In original wooden case*319 12 bottles *per lot* HK\$8,000-14,000**Marchesi di Gresy, Gaiun Martinenga Barbaresco DOCG 1997***Italy**In twelve-bottle original wooden cases*320 36 bottles *per lot* HK\$22,000-40,000**Solaia IGT 1997***Tuscany, Antinori**One slightly damaged and one slightly stained labels.**Levels base of neck*321 3 bottles *per lot* HK\$6,000-9,500**Solaia IGT 2007***Tuscany, Antinori**In six-bottle original wooden cases*322 12 bottles *per lot* HK\$17,000-28,000**Solaia IGT 2008***Tuscany, Antinori**In six-bottle original wooden cases*323 24 bottles *per lot* HK\$24,000-42,000**Solaia IGT 2009***Tuscany, Antinori**In six-bottle original wooden cases*324 12 bottles *per lot* HK\$13,000-22,000**Mixed Formats of Solaia IGT 2010****2010**

jeroboam (1)

2010

magnums (2)

*In individual original wooden cases*325 1 jeroboam and 2 magnums *per lot* HK\$11,000-19,000**Solaia IGT 2010***Tuscany, Antinori**In six-bottle original wooden cases*326 12 bottles *per lot* HK\$16,000-20,000

327 12 "

Masseto

A unique vineyard, a soil rich in Pliocene clays, blessed with a mild Mediterranean climate and gentle sea breezes: this is where Masseto is born. True passion and dedication that guide all those who devote their talent and skill to its birth, growth and development. Combine this to the obsession for every tiny detail, the research for excellence, impressive complexity and sublime elegance. All this and more results in the creation of a unique wine able to evoke profound and loyal appreciation of its enthusiasts.

Much admired and lauded, this 100% Merlot wine from the coastal Bolgheri area enjoys a leading position at the top of Italian icons. Its peers include only the very best Right Bank Bordeaux has to offer.

The 6.63 hectare Masseto vineyard is located at 120 meters above sea level, the soils consist of loose clays and sand with many pebbles and the climate is Mediterranean. Masseto's grapes undergo a double selection, before and after destemming, followed by fermentation in temperature-controlled stainless steel tanks and ageing in medium-toast oak barrels.

馬賽多

馬賽多酒莊的葡萄園非常獨特，土壤蘊含大量來自上新世時期的黏土，亦受惠於地中海溫和的氣候及柔和海風，得天獨厚。酒莊上下均懷著無比熱誠，以出眾的釀酒技術推動酒莊的發展，同時對細節一絲不苟，不斷精益求精，務求釀造出層次豐富、優雅迷人的珍罕美酒，因而備受葡萄酒愛好者推崇。

酒莊坐落於沿海的賈格利產區，以100%美樂葡萄釀造，備受垂青，因而成為意大利首屈一指的酒莊，與波爾多右岸的頂尖酒莊齊名。

佔地6.63公頃的葡萄園位處海拔120米，土壤為疏鬆的黏土及沙石，擁有地中海氣候。酒莊會在除梗前後再挑選葡萄一次，其後利用恆溫的不銹鋼酒桶進行發酵，並在經過中度烤烘的橡木桶內陳化。

Tenuta dell'Ornellaia, Masseto IGT 2008

Tuscany

In individual original wooden cases

328 2 magnums *per lot* HK\$18,000-30,000

Tenuta dell'Ornellaia, Masseto IGT 2008

Tuscany

In original wooden cases

329 3 bottles *per lot* HK\$14,000-24,000

330 3 "

Tenuta dell'Ornellaia, Masseto IGT 2010

Tuscany

In banded three-bottle original wooden cases

331 6 bottles *per lot* HK\$30,000-50,000

332 6 "

Tenuta dell'Ornellaia, Masseto IGT 2011

Tuscany

In banded three-bottle original wooden cases

333 12 bottles *per lot* HK\$42,000-70,000

Tenuta dell'Ornellaia, Masseto IGT 2012

Tuscany

In banded three-bottle original wooden cases

334 12 bottles *per lot* HK\$40,000-65,000

Tenuta dell'Ornellaia, Masseto IGT 2013

Tuscany

In banded three-bottle original wooden cases

335 6 bottles *per lot* HK\$22,000-32,000

Fonseca Vintage Port 1970

Portugal

Two corroded capsules. Slightly damaged labels. Two London import front labels. Levels one into neck, two base of neck

336 3 bottles *per lot* HK\$3,200-7,000

Van Zellers, Curriculum Vitae Douro Tinto 2008

Portugal

In six-bottle original wooden cases

337 24 bottles *per lot* HK\$9,000-15,000

Quinta Vale D. Maria, Vinha da Francisca Douro Tinto 2011

Portugal

In six-bottle original wooden cases

338 12 bottles *per lot* HK\$6,000-10,000

339 12 "

340 12 "

341 12 "

342 12 "

Quinta Vale D. Maria, Vinha do Rio Douro Tinto 2011

Portugal

In six-bottle original wooden cases

343 24 bottles *per lot* HK\$15,000-26,000



Espectacle del Montsant 2004

Spain

*In twelve-bottle original cartons*344 6 bottles *per lot* HK\$8,000-14,000**Espectacle del Montsant 2005**

Spain

*In twelve-bottle original cartons*345 24 bottles *per lot* HK\$19,000-32,000**Mixed Formats of Vega Sicilia****Vega Sicilia, Unico 1996***In original wooden cases*

(3)

Vega Sicilia, Alion Ribera del Duero 2004*In individual original wooden cases*

magnums (3)

346 3 magnums and 3 bottles *per lot* HK\$11,000-18,000**Mixed Formats of Vega Sicilia, Valbuena No.5****Ribera del Duero****2002***In individual original wooden cases*

magnums (6)

2007*In three-bottle original wooden cases*

(12)

347 6 magnums and 12 bottles *per lot* HK\$16,000-28,000**Remirez de Ganuza Gran Reserva Rioja 2004**

Rioja

*In original wooden cases*348 6 bottles *per lot* HK\$17,000-30,000

349 6 "

350 6 "

351 6 "

Remirez de Ganuza Reserva Rioja 2004

Rioja

*In six-bottle original wooden cases*352 12 bottles *per lot* HK\$4,800-8,000**Remirez de Ganuza Reserva Rioja 2005**

Rioja

*In six-bottle original wooden cases*353 24 bottles *per lot* HK\$9,500-16,000**Remirez de Ganuza Reserva Rioja 2005**

Rioja

*In six-bottle original wooden cases*354 36 bottles *per lot* HK\$14,000-24,000**Remirez de Ganuza Trasncho Rioja 2005**

Rioja

*In six-bottle original wooden cases*355 12 bottles *per lot* HK\$6,000-9,000**Remirez de Ganuza Trasncho Rioja 2006**

Rioja

*In individual original wooden cases*356 12 magnums *per lot* HK\$17,000-26,000

Lots 348-351

Remirez de Ganuza Trasncho Rioja 2006*Rioja**In three-bottle original wooden cases*357 12 bottles *per lot* HK\$8,500-15,000**Remirez de Ganuza Trasncho Rioja 2006***Rioja**In six-bottle original wooden cases*358 24 bottles *per lot* HK\$17,000-30,000

359 24 "

Vinedo Chadwick 2011*Maipo Valley**In six-bottle original wooden cases*360 12 bottles *per lot* HK\$13,000-22,000

361 12 "

362 12 "

363 12 "

364 12 "

Vinedo Chadwick 2012*Maipo Valley**In six-bottle original wooden cases*365 12 bottles *per lot* HK\$13,000-22,000

366 12 "

367 12 "

368 12 "

369 12 "

Pride Mountain Vineyards, Cabernet Sauvignon Reserve 2000*California, USA**In original carton*370 12 bottles *per lot* HK\$11,000-19,000**Screaming Eagle**

Screaming Eagle has been producing limited amounts of wine that have garnered the acclaim from critics and a devoted following since its first release with the 1992 vintage. The winery is located in Oakville, California just north of the town of Napa. A combination of very low production numbers and highly positive reviews over the years including the initial review of the 1992 vintage from famed wine critic Robert Parker of The Wine Advocate awarding it 99 points, has resulted in Screaming Eagle selling out immediately upon release.

In 2006 the estate was sold to E. Stanley Kroenke. Kroenke's commitment to continue to achieve the pinnacle of quality has put together a talented team which includes Armand de Maigret as Estate Manager and Nick Gislason as winemaker.

嘯鷹酒莊

嘯鷹自1992年首度出產葡萄酒，一直限量製作，並屢獲好評，擁有不少支持者。酒廠位於加州納帕鎮北部的奧克維村。由於產量極少，加上年來獲得高度評價，包括著名評酒家羅伯特·帕克在《葡萄酒倡導家》中對1992年酒釀給予99分，令嘯鷹經常在推出後便瞬間售罄。

酒莊於2006年售予艾諾·斯坦利·科朗基。為保持頂級品質，他請來阿曼·德·麥格雷和尼克·基拉森分別擔任酒莊經理和釀酒師，組成優秀團隊。

Screaming Eagle 1997*Napa Valley**In original wooden case. Level into neck*371 1 bottle *per lot* HK\$30,000-50,000

Lot 371

Screaming Eagle 2001
Napa Valley
372 1 bottle per lot HK\$17,000-26,000

Screaming Eagle 2011
Napa Valley
In original wooden case
373 1 magnum per lot HK\$35,000-65,000

Screaming Eagle 2012
Napa Valley
374 1 bottle per lot HK\$16,000-28,000

Mixed Napa Valley

Abreu Vineyard Madrona Ranch, Cabernet Sauvignon 1989
Level into neck (1)

Abreu Vineyard Madrona Ranch, Cabernet Sauvignon 1995
Level base of neck (1)

Abreu Vineyard Madrona Ranch, Cabernet Sauvignon 1996
Slightly damaged label. Level into neck (1)

Dalla Valle Maya Proprietary Red 1989
Slightly damaged capsule. Level into neck (1)

Dalla Valle Maya Proprietary Red 1991
Level base of neck (1)

Dalla Valle Maya Proprietary Red 1992
Level into neck (1)

375 6 bottles per lot HK\$14,000-24,000

Mixed Formats of Napa Valley

Shafer Vineyards Hillside Select, Cabernet Sauvignon 2000 (1)

Harlan Estate 2012
In original wooden case magnum (1)

376 1 magnum and 1 bottle per lot HK\$13,000-20,000

Rudd Jericho Canyon Vineyards, Cabernet Sauvignon 2000

Napa Valley
In six-bottle original cartons
377 24 bottles per lot HK\$16,000-28,000

Mixed Oakville 1998

Plumpjack, Cabernet Sauvignon Reserve 1998
In six-bottle original wooden cases (9)

Venge Vineyards, Family Reserve Cabernet Sauvignon 1998 (6)

378 15 bottles per lot HK\$13,000-22,000

Mixed Marcassin

Marcassin Blue-Slide Ridge Vineyard, Pinot Noir 1999

Stained and slightly damaged label (1)

Marcassin Blue-Slide Ridge Vineyard, Pinot Noir 2000

Stained back label (1)

Marcassin Blue-Slide Ridge Vineyard, Pinot Noir 2003 (1)

Marcassin Vineyard, Marcassin Pinot Noir 2005 (1)

379 4 bottles per lot HK\$8,500-15,000

Penfolds, Bin 90A Cabernet Sauvignon-Shiraz 1990

Australia
Slightly stained and three slightly damaged labels.
Slightly stained back labels. Levels five base of neck
and one top shoulder

380 6 bottles per lot HK\$13,000-24,000



Lot 379

Château Mouton Rothschild 1945*Pauillac, 1er cru classé**In Château wooden cases. Re-conditioned in 2011 / 2012. New tissues, one piece labels. Levels into neck*

381 1 bottle *per lot* HK\$140,000-190,000
 382 1 " "

Château Mouton Rothschild 1961*Pauillac, 1er cru classé**In original wooden case. Corroded and damaged capsules. Bin-soiled labels, five slightly stained, three damaged. Levels: seven top shoulder, two upper shoulder, two mid-upper shoulder, one mid shoulder*

383 12 bottles *per lot* HK\$180,000-220,000

Château Mouton Rothschild 1900*Pauillac, 1er cru classé**Slightly damaged capsule. Slightly stained label. Level low shoulder*

384 1 bottle *per lot* HK\$12,000-18,000

Château Mouton Rothschild 1918*Pauillac, 1er cru classé**One Château short capsule. One Nicolas version label, both slightly stained. Levels: one base of neck, one upper shoulder*

385 2 bottles *per lot* HK\$16,000-24,000

Mixed 1924 & 1938 Château Mouton Rothschild 1924*Protruding cork. Stained and slightly damaged label. Level top shoulder*

(1)

1938*Corroded capsule. Slightly stained label. Level mid-upper shoulder*

(1)

386 2 bottles *per lot* HK\$12,000-18,000

Château de Beaucastel Châteauneuf-du-Pape Hommage à Jacques Perrin 2007*Rhône, Perrin**In six-bottle original wooden cases*

387 12 bottles *per lot* HK\$35,000-40,000

Domaine de la Janasse, Châteauneuf-du-Pape Vieilles Vignes 2007*Rhône**In original wooden cases*

388 24 bottles *per lot* HK\$20,000-28,000

Domaine Pierre Usseglio & Fils, Châteauneuf-du-Pape Cuvée de mon Aïeul 2007*Rhône**In original carton*

389 12 bottles *per lot* HK\$9,000-12,000

Domaine Pierre Usseglio & Fils, Châteauneuf-du-Pape Réserve des Deux Frères 2007*Rhône**In six-bottle original wooden cases*

390 12 bottles *per lot* HK\$18,000-24,000

Torbreck, Run Rig 2005*Barossa Valley, Torbreck**In original wooden cases*

391 2 impériales *per lot* HK\$14,000-18,000

**Lots 381-382**

FINE & RARE WINES:

THE COLLECTION OF PETER CHU PART IV

佳士得名釀：

朱培基私人窖藏珍品（第四部分）





THE COLLECTION OF PETER CHU PART IV

We are delighted to be offering the following lots 392 to 452 which are Part IV of the Collection of Peter Chu that comprises a wide array of fine vintages of Classed Growth Bordeaux and Australian wines both for enjoyment now and for longer-term cellaring.

Peter Chu's passion is in seeking out great wines that age well regardless of their initial costs. To this end he has amassed a collection of fine wines at all price levels that he feels will deliver value and pleasure to the most discerning of wine connoisseurs. As someone who truly understands the importance of provenance and maturing of fine wine under proper cellaring conditions, the wines in his collection were purchased directly as Chateau releases, or from negociants and producers and cellared in HKQDAA certified professional wine storage facilities. The provenance is exemplary.

Peter retired as a wine merchant in 2012 and is currently a wine educator and wine judge based in Hong Kong. He is a member of the Jurade de St. Emilion, a Commandeur de Bordeaux, and a Commandeur d'Honneur of the Commanderie du Bontemps de Medoc et Des Graves. He is Justice of The Peace for South Australia and has served as a Business Ambassador for South Australia.

朱培基私人窖藏珍品 (第四部分)

朱培基先生深信無論何種價位，皆有極具陳年潛力的美酒，所以仔細挑選不同價格的葡萄酒，致力為鑑藏家帶來物超所值、令人喜出望外的佳釀。

朱先生深明葡萄酒產地與合適陳化環境皆非常重要，因此所有藏品皆直接購自酒莊、酒商或生產商，再儲藏於香港品質保證局認證的專業酒窖，全皆來源有緒，品質出眾。

朱培基先生於2012年退休，現於香港從事葡萄酒教育，並擔任品酒師。朱先生是法國聖艾美儂騎士會 (Jurade de St. Emilion) 成員、波爾多協會 (Commandeur de Bordeaux) 成員及波爾多左岸騎士團 (Commanderie du Bontemps de Medoc et Des Graves) 榮譽主席，同時為澳洲南澳州太平紳士，更曾任南澳州企業大使。

2006 BORDEAUX VINTAGE REPORT

This was a vintage that got off to a tremendous start with an efficient flowering followed by a hot and dry June - July, rather similar to 1995. At this stage, we thought we would be in for another rich and powerful wine. Then August was a bit of a lost month, wet and cool. There was little detrimental effect on the grapes but it shaped the vintage's potential character from something potentially very rich into something tighter and more "classic". A fine September quickly ripened the fruit but there were showers just before and during harvest, which just hardened up the tannins in the final stages and added to the tightly-wound style of the vintage. So the wines, whilst beautifully ripe, have a tannic edge to them that will take a few more years to shake off. This is a true blue Bordeaux vintage, all tightness and tautness, reserved rather than flamboyant, with similarities to, but considered better than, the '66 and '88. Some can be drunk with pleasure already but most will be better after another decade or so. Bill Blatch

2006年波爾多年份報告

此年份起步絕佳，開花期順暢，隨後6月及7月天氣炎熱乾燥，與1995年類似。當時大家以為能再度釀出豐沛剛勁的葡萄酒。但8月潮濕涼爽，未如理想，雖然對果實沒有太大影響，卻削弱了令此年份的潛力，變得更集中濃厚、更傳統。9月晴朗天氣令葡萄迅速成熟，但收割前和期間下雨，令單寧在最後階段變硬，令酸度更集中。儘管果實成熟，葡萄酒卻帶有濃重的單寧，需要陳化數年才能散去。這是典型的沉鬱波爾多紅酒，濃厚集中，含蓄內斂，與1966年及1988年相似，但稍佳。一部分出品已可以開瓶享用，但大部分最好再陳年十年以上。比爾·布拉齊

Château Lafite-Rothschild 2006

*Pauillac, 1er cru classé
In original wooden cases*

392 12 bottles per lot HK\$55,000-85,000
393 12 "

Château Lafite-Rothschild 2008

*Pauillac, 1er cru classé
In original wooden cases*

394 12 bottles per lot HK\$60,000-90,000
395 12 "

Château Mouton-Rothschild 2004

*Pauillac, 1er cru classé
In original wooden cases*

396 12 bottles per lot HK\$32,000-48,000
397 12 "

Château Mouton-Rothschild 2007

*Pauillac, 1er cru classé
In original wooden cases*

398 12 bottles per lot HK\$32,000-48,000
399 12 " "

Château Duhart-Milon 2008

*Pauillac, 4ème cru classé
In original wooden cases*

400 24 bottles per lot HK\$11,000-17,000

Château Clerc-Milon 2006

*Pauillac, 5ème cru classé
In original wooden cases*

401 24 bottles per lot HK\$11,000-17,000

Château Clerc-Milon 2010

*Pauillac, 5ème cru classé
In six-bottles original wooden cases*

402 24 bottles per lot HK\$13,000-20,000

Château Clerc-Milon 2010

*Pauillac, 5ème cru classé
In original wooden cases*

403 36 bottles per lot HK\$19,000-30,000

Château Lynch-Bages 2008

*Pauillac, 5ème cru classé
In original wooden cases*

404 24 bottles per lot HK\$15,000-24,000

Château Fonreaud 2010

*Listrac-Medoc
In original wooden cases*

405 24 bottles per lot HK\$1,800-2,600

Château La Tour-Carnet 2009

*Saint-Laurent (Haut-Médoc), 4ème cru classé
In original wooden cases*

406 24 bottles per lot HK\$4,800-7,000

Château La Tour-Carnet 2010

*Saint-Laurent (Haut-Médoc), 4ème cru classé
In original wooden cases*

407 60 bottles per lot HK\$9,500-14,000

Château Rauzan-Ségla 1995

*Margaux, 2ème cru classé
In original wooden cases*

408 24 bottles per lot HK\$12,000-18,000

Château Rauzan-Ségla 2008

*Margaux, 2ème cru classé
In original wooden cases*

409 24 bottles per lot HK\$8,500-14,000



Lot 400

Château Lascombes

The exquisite wines of Château Lascombes seem almost to have been born from a fairytale. In 1625 the knight Antoine de Lascombes built the Château and established the vineyards, both of which have been immaculately cared for since. The vineyard is made up of three distinct terroirs; a gravelly mound for Cabernet Sauvignon and Petit Verdot, a clay-gravel region for Cabernet Sauvignon, and a clay-limestone plot perfectly suited to Merlot. In fact, Merlot makes up the majority of the vineyard at just over 50%. This sets Lascombes apart from other Margaux wines which typically use a high proportion of Cabernet Sauvignon.

力士金酒莊

力士金酒莊的佳釀如夢幻一般。1625年，騎士安東莞德力士金建立了城堡和葡萄園，這片土地自此被細心呵護至今。葡萄園包括三篇不同的風土：栽培赤霞珠和小味兒多的礫石土、栽培赤霞珠的粘土礫石土和栽培美樂的黏土石灰土。美樂的栽培比例高達50%，極大地有別於瑪歌地區以赤霞珠為主的其他酒莊。

2008 BORDEAUX VINTAGE REPORT

This was a year when the vine was in no hurry to go anywhere, taking its time to bud, flower and ripen its grapes right through to the latest harvest since 1978. Like all late vintages, 1988, 1998 and 1978, the fruit character is of red rather than black fruit, but the similarity ends here, the 2008's having much more power and concentration than all of these, imparted by a sensationally fine September - October. Thus they have strong dark colours, a fullness of middle-weight and ripeness of tannin as well as all the freshness of these red fruits. Some are just beginning to show a nice balance now but most will require a few more years. The wines were put on the market in the midst of the banking crisis's second dip, and were consequently very fairly priced. Bill Blatch

2008年波爾多年份報告

這一年的葡萄穩步生長，按時發芽、開花和成熟，是1978年以來最遲收成的一年。與1988、1998和1978年一樣，紅葡萄的特質比黑葡萄更突出，但勁道和集中度方面卻更勝一籌，全因9月及10月的絕佳天氣所致。因此，葡萄酒色澤深邃，中度飽滿，單寧成熟，擁有紅葡萄的清新氣息。部分出品已非常均衡圓熟，但多數還需要陳化數年。葡萄酒推出市場之際正值金融危機後的第二個谷底，因此價格相當合理。比爾·布拉齊

Château Lascombes 2008

Margaux, 2ème cru classé
In original wooden cases

410 24 bottles per lot HK\$10,000-15,000

Château Lascombes 2009

Margaux, 2ème cru classé
In six-bottles original wooden cases

411 24 bottles per lot HK\$11,000-16,000

Château Lascombes 2010

Margaux, 2ème cru classé
In original wooden cases

412 24 bottles per lot HK\$12,000-18,000

Château Pape-Clément Blanc 2009

Pessac (Graves), cru classé
In six-bottles original wooden cases

413 12 bottles per lot HK\$19,000-28,000

414 12 "



Lot 410

Château Fombrauge 2009
Saint-Emilion, grand cru
In original wooden cases
 415 24 bottles *per lot* HK\$3,800-6,000

Château Fombrauge 2010
Saint-Emilion, grand cru
 416 24 bottles *per lot* HK\$2,400-4,500

Duclot Collection 2008

Château Lafite-Rothschild 2008 (1)
Château Latour 2008 (1)
Château Mouton Rothschild 2008 (1)
Château Margaux 2008 (1)
Château Haut-Brion 2008 (1)
Château La Mission Haut-Brion 2008 (1)
Château Cheval-Blanc 2008 (1)
Petrus 2008 (1)
Château d'Yquem 2008 (1)
In banded original wooden case
 417 9 bottles *per lot* HK\$40,000-60,000

Château Raymond-Lafon 1986
Sauternes
In original wooden cases. Some signs of seepage.
Levels top shoulder or better
 418 24 bottles *per lot* HK\$6,000-10,000

Gaja Brunello di Montalcino Sugarille 1990
Tuscany
In six-bottle original wooden cases. Slightly stained
labels. Levels into neck
 419 24 bottles *per lot* HK\$16,000-26,000

Castello di Querceto Cignale 1990
Tuscany
In original cartons
 420 24 bottles *per lot* HK\$4,000-6,000

Castello di Querceto Cignale 1995
Tuscany
In original cartons
 421 48 bottles *per lot* HK\$7,000-11,000

Castello di Querceto Cignale 1997
Tuscany
In original cartons. Levels base of neck or better
 422 36 bottles *per lot* HK\$6,000-10,000

Castello di Querceto Cignale 1997
Tuscany
In original cartons. Levels base of neck or better
 423 80 bottles *per lot* HK\$16,000-26,000

Mixed 1997 Castello di Querceto Cignale 1997
In individual original wooden cases. Signs of old seepage. Levels top shoulder double-magnums (3)
1997
In individual original wooden cases. Levels base of neck or better magnums (3)
1997
In original cartons. Levels base of neck or better (36)
 424 3 double-magnums, 3 magnums and 36 bottles *per lot* HK\$12,000-20,000

Castello di Querceto IL Picchio Chianti Classico Reserva 1991
Tuscany
In original cartons. Slight signs of seepage. Levels top shoulder or better
 425 36 bottles *per lot* HK\$5,000-9,000

Castello di Querceto IL Picchio Chianti Classico Reserva 1991
Tuscany
In original cartons. Slight signs of seepage. Levels top shoulder or better
 426 72 bottles *per lot* HK\$10,000-20,000

Castello di Querceto IL Querciolaia 1990

Tuscany

In original cartons. Twelve in six-bottle original wooden cases. One damaged case. Slightly damaged labels. Some signs of seepage. Levels top shoulder or better

427 48 bottles *per lot* HK\$8,000-14,000

Castello di Querceto IL Querciolaia 1990

Tuscany

In original cartons. Slightly damaged labels. Some signs of seepage. Levels top shoulder or better

428 48 bottles *per lot* HK\$8,000-14,000

Castello di Querceto La Corte 1990

Tuscany

In original cartons. Levels base of neck or better

429 48 bottles *per lot* HK\$7,000-11,000

Castello di Querceto La Corte 1990

Tuscany

In original cartons. Levels base of neck or better

430 60 bottles *per lot* HK\$8,000-14,000

Tenuta Carpazo 'La Casa' Brunello di Montalcino 1991

Tuscany

In six-bottle original wooden cases. Levels upper shoulder or better

431 50 bottles *per lot* HK\$12,000-20,000

Quinta Vesuvio 1989

Oporto

In six-bottle original wooden cases, one damaged. Levels base of neck or better

432 30 bottles *per lot* HK\$8,000-12,000

Quinta Vesuvio 1989

Oporto

In six-individual gift boxes, original cartons. Levels base of neck or better

433 30 bottles *per lot* HK\$8,000-12,000

Quinta Vesuvio 1995

Oporto

Thirty in six-bottle original wooden cases. Thirty in six-individual gift boxes, original cartons. Levels base of neck or better

434 60 bottles *per lot* HK\$10,000-15,000



Lots 427-428

Smith Woodhouse 1980*Oporto**In original wooden cases. One slightly damaged case. Some slight signs of seepage. Levels base of neck or better*435 60 bottles *per lot* HK\$20,000-30,000**Smith Woodhouse 1994***Oporto**Lot 436: In original wooden cases. One case missing lid. Levels base of neck or better**Lot 437: In original wooden cases. Levels base of neck or better*436 60 bottles *per lot* HK\$12,000-18,000

437 60 "

Elderton Millennium Shiraz Special Limited Edition 1996*Barossa Valley**In six-pack individual gift cartons*438 30 magnums *per lot* HK\$13,000-24,000

439 30 "

440 30 "

441 30 "

442 30 "

443 30 "

444 30 "

Elderton Millennium Shiraz Special Limited Edition 1996*Barossa Valley**In six-pack individual gift cartons*445 44 magnums *per lot* HK\$18,000-30,000**Elderton Millennium Shiraz Special Limited Edition 1996***Barossa Valley**In six-pack individual gift cartons*446 48 magnums *per lot* HK\$19,000-32,000**Beresford Estate Reserve Merlot 2000***McLaren Vale**In six-bottle original wooden cases*-447 72 bottles *per lot* HK\$8,500-12,000**Ben's Run Hunter Valley Shiraz 2004***Australia*-448 20 bottles *per lot* HK\$900-1,500**Ben's Run Hunter Valley Shiraz 2004***Australia**In original cartons*-449 24 bottles *per lot* HK\$1,000-2,000**Ben's Run Hunter Valley Shiraz 2004***Australia**In original cartons*-450 36 bottles *per lot* HK\$1,500-3,000

-451 36 "

Rusden Black Guts 2005*Barossa Valley**In six-bottle original wooden cases*452 24 bottles *per lot* HK\$6,500-10,000



MILLENNIUM
YEAR 2000
SHIRAZ
PRODUCE OF AUSTRALIA

千禧年

MILLENNIUM
YEAR 2000
SHIRAZ
PRODUCE OF AUSTRALIA

Lots 438-446

The following lots 453 to 457 are consigned directly from South African wine producers. These wines were a part of the producers' family museum collection. We thank South African wine producers for the wonderful support. We also thank the international award-winning wine writer, Mr. Michael Fridjhon, for his tireless efforts in coordinating and curating his wonderful selection.

下列拍品編號453至457由南非生產商直接委託拍賣，當中部分為生產商家族博物館珍藏；我們在此衷心感謝南非酒商的鼎力支持。我們亦特別感謝國際得獎酒評人Michael Fridjhon先生，不遺餘力為其精選佳釀作出各項安排及策劃。

The South African winelands are amongst the oldest in the new world and enjoyed international renown from the 18th century onwards. Two hundred years ago the sweet wines of Constantia were the most expensive in the world, fetching more on auction than the greatest appellations of Burgundy and Bordeaux.

The 20th century was a time of turmoil and political isolation. This made it difficult for collectors and wine enthusiasts to obtain the best examples from the country's top estates, most situated a short distance from Cape Town. The political transformation which followed Nelson Mandela's election as the country's first democratically elected president brought the best of Cape wines back onto the world stage.

The Cape Winelands – universally regarded as the most beautiful of the world's vineyards – enjoy a temperate Mediterranean climate, with winter rainfall during the period of the vine's dormancy and generally dry sunny days throughout the harvest season. The Cape Floristic Region, the smallest of the six recognised floral kingdoms of the world,

is a Unesco World Heritage Site and has the highest known concentration of plant species in the world.

It took a little time for the world's leading critics to discover and familiarise themselves with the gems produced in the South African winelands. However, in the past few years South Africa has begun to dominate the conversation whenever wine specialists and collectors share their discoveries with each other. Robert Parker's Wine Advocate describes South Africa as the most exciting New World producer on the scene. Writing in the Financial Times in October 2017 Jancis Robinson said, "Last month's tasting in London of New Wave South African wines may well have been the most exciting one I have attended in a capital spoilt for professional wine tastings" while Tim Atkin, in his 2017 Report, noted that the Cape is making the best wines in its 358-year history and that its industry is "dynamic, exciting and still evolving."

Buyers of any of the lots (Lots 453-457) of South African wines will have an opportunity to enjoy the Cape's legendary



hospitality. Some of the country's most famous restaurants are located on wine estates a short distance from Cape Town. Several of the producers whose wines appear on this sale have committed to providing a fine dining experience for two guests. As a result, purchasers of any of these lots will enjoy accommodation for two, a choice of winery tours, as well as three days of lunches or dinners in the Cape winelands, courtesy of the country's top producers. This arrangement is valid until July 2019.

南非酒區是歷史最悠久的新世界葡萄酒產地之一，自十八世紀起一直是享負盛名的酒鄉。兩個世紀前，康斯坦提亞甜酒是世上最昂貴的葡萄酒，拍賣成交價更勝勃艮第及波爾多著名產區的出品。

二十世紀的南非政局動盪，陷入政治孤立，令藏家及葡萄酒愛好者難以購藏國內頂級莊園的上等佳釀，這些莊園大多位於開普敦附近。當曼德拉成為南非首位民選總統後，他徹底改革內政，令開普敦頂級名釀重返世界舞台。

開普敦酒區擁有公認世上最佳的葡萄園，當地的地中海氣候溫和，在冬季葡萄樹休眠期間降雨，收成季節一般天氣乾燥晴朗。開普植物區是全球六個公認花卉王國中最小的，不但獲列入聯合國教科文組織世界遺產名錄，也是植物品種密度最高的植物園。

世界知名酒評家很快便發現及著手研究南非酒區出品的珍釀，但直至過去數年，葡萄酒專家及藏家分享心得時，才開始真正將焦點轉至南非。Robert Parker在《Wine Advocate》中將南非形容為最令人雀躍的新世界產

地。Jancis Robinson於2017年10月也在《金融時報》寫道：「我上個月在倫敦出席的新浪潮南非酒會，可能是在這裡曾參與的專業品酒會中最令人興奮的一次。」Tim Atkin在2017年的報告指出，開普敦正釀造358年來最出色的葡萄酒，釀酒業「充滿活力，令人期待，而且仍然在不斷發展」。

但凡於我們的拍賣會上購藏南非佳釀（拍品編號453至457），將有機會到訪南非開普省，享受頂級貴賓禮遇。當地幾間最為著名的餐廳，均位於開普敦附近的酒莊園區內，而於此場拍賣中參與呈獻佳釀的生產商當中，有數家已承諾提供二人高級精緻餐飲體驗。簡而言之，但凡購藏此次拍賣呈獻的拍品，將獲得由南非頂級酒商致送的雙人住宿、自選酒莊探索之旅，以及於開普敦酒鄉享用三天午餐或晚餐。此項禮遇的有效期至2019年7月。

Mixed South Africa Grand Crus

- Steenberg Magna Carta 2012 (1)
- Vergelegen GVB 2005 (2)
- Vilafonté Series "M" 2007 (1)
- Jordan Nine Yards Chardonnay 2015 (2)
- Boekenhoutskloof Cabernet Sauvignon 2006 (2)
- Paul Cluver Seven Flags Chardonnay 2015 (2)
- Delaire-Graaf Laurence Graff Cabernet Reserve 2013 (1)
- Mullineux Schist Syrah 2014 (1)

453	12 bottles	per lot HK\$3,000-6,000
454	12 "	
455	12 "	



Lots 453-455

Mixed Klein Constantia, Vin de Constance

2008 (1)
2011 (1)
2012 (1)

456 3 bottles

per lot HK\$2,000-5,000



Kanonkop, Paul Sauer 1995

South Africa

457 6 bottles

per lot HK\$3,000-6,000



Château Cheval-Blanc 1947

*Saint-Émilion, 1er grand cru classé (A)
Corroded capsules, one damaged. Cruse & Fils slip
labels, two damaged. Stained and slightly damaged
labels. Levels one mid-shoulder, two low-shoulder*

△458 3 bottles *per lot* HK\$80,000-180,000

Château Cheval-Blanc 1961

*Saint-Émilion, 1er grand cru classé (A)
Embossed Château capsule, slightly corroded. Slightly
bin-soiled label. Level base of neck*

△459 1 bottle *per lot* HK\$10,000-15,000

Petrus 1953

*Pomerol, cru exceptionnel
Cut capsule, bottom part missing, slightly corroded.
Slightly bin-soiled label. Level into neck*

△460 1 bottle *per lot* HK\$16,000-24,000

Domaine Leroy

Crafting some of the most highly sought after red wines in all of Burgundy, this domaine has holdings and produces from top Grand Cru vineyards such as Bonnes-Mares, Richebourg, Romanée St Vivant and Clos de Vougeot. The plots have been farmed biodynamically since 1988 when Lalou Bize-Leroy began Domaine Leroy.

勒樺酒莊

勒樺釀造過許多一瓶難求的勃艮第紅酒，酒莊擁有李察堡及伏舊園等知名特級葡萄園的土地，酒莊一開始就採用自然動力種植法栽種葡萄。

Domaine Leroy, Romanée-Saint-Vivant 1989

*Grand Cru, Côte de Nuits
One bottle without front, back and vintage neck label,
believed vintage 1989. One missing vintage neck label.
Two stained and slightly damaged labels. One missing
back label and one badly damaged back label. Levels
0.5cm*

△461 3 bottles *per lot* HK\$38,000-55,000

Domaine Leroy, Clos de Vougeot 1989

*Grand Cru, Côte de Nuits
Slightly raised capsules. One sign of old seepage. Bin-
soiled and damaged labels. Missing vintage slip labels.
No back labels. Levels: one 1cm, one 2cms*

△462 2 bottles *per lot* HK\$14,000-20,000

Domaine Leroy, Clos de Vougeot 1990

*Grand Cru, Côte de Nuits
In original wooden case. Slightly damaged and stained
white capsules. Signs of old seepage. Five stained and
three damaged vintage neck labels. Slightly stained
labels and back labels. Levels: seven 1cm, two 1.5cms,
three 2cms*

△463 12 bottles *per lot* HK\$120,000-180,000

Domaine Leroy, Clos de Vougeot 1996

*Grand Cru, Côte de Nuits
Slightly raised and corroded capsules. Badly bin-soiled
and damaged labels. One missing label. Eight missing
back labels. One slightly damaged back labe. Levels:
eight 1.5cms, two 2cms*

△464 9 bottles *per lot* HK\$80,000-120,000

Domaine Leroy, Richebourg 1992

*Grand Cru, Côte de Nuits
Corroded capsules. Slightly raised corks. Signs of old
seepage. Stained vintage neck labels, one damaged.
Stained and damaged labels. One badly stained back
labels. Levels: two 1cm, one 2cms, one 3cms*

△465 4 bottles *per lot* HK\$40,000-60,000

Domaine Leroy, Clos de la Roche 1992

*Grand Cru, Côte de Nuits
Corroded capsules, one very corroded capsule. Slightly
raised corks. Signs of old seepage. Slightly stained
vintage neck labels. Stained and slightly damaged
labels. No back labels. Levels: six 1.5cms, one 2.5cms*

△466 7 bottles *per lot* HK\$48,000-70,000

Domaine Leroy, Pommard Les Vignots 1994*1er Cru, Côte de Beaune**Slightly raised capsules. Corroded capsules. Slightly stained and damaged vintage neck labels. Bin-soiled and damp-affected damaged labels. Four missing back labels. Two damaged and stained back labels. Levels: four 1cm, one 2cms, one 2.3cms*△467 6 bottles *per lot* HK\$16,000-26,000**Domaine Leroy, Nuits-Saint-Georges Les Boudots 1996***1er Cru, Côte de Nuits**Slightly raised capsules. Stained and damaged vintage neck labels. Badly bin-soiled and damp-affected and damaged front and back labels. Levels: three 1cm, two 1.5cms*△468 5 bottles *per lot* HK\$28,000-42,000**Domaine Leroy, Vosne-Romanée Les Beaux Monts 1996***1er Cru, Côte de Nuits**Corroded capsules. Two slightly depressed corks. Badly bin-soiled and damp-affected, damaged labels. Slightly damaged vintage slip labels. Damaged back labels. Levels: one 1.5cms, three 2cms*△469 4 bottles *per lot* HK\$30,000-45,000**Mixed 1988 & 1989 Domaine Leroy****Nuits-Saint-George Lavières 1988***Slightly stained front and back label. Level 1cm (1)***Nuits-Saint-George Les Boudots 1989***Raised capsule. Stained and slightly damaged label. Slightly stained back label. Level 0.5cm (1)*△470 2 bottles *per lot* HK\$6,500-9,500**Mixed Domaine Leroy 1992****Latricières-Chambertin 1992***Corroded capsules, one creased. Slightly raised corks. Signs of old seepage. Bin-soiled labels. Slightly stained and damaged back labels. Levels 1.5cms (6)***Richebourg 1992***Corroded capsule. Slightly raised cork. Sign of old seepage. Bin-soiled and slightly damaged label. Level 1.5cms (1)*△471 7 bottles *per lot* HK\$55,000-80,000**Maison Leroy, Vosne-Romanée 2004***Côte de Nuits**In original carton. Slightly depressed corks. Signs of seepage. Creased capsules. Three stained and one damaged vintage neck labels. Levels: ten 1.5cms or better, two 2cms*△472 12 bottles *per lot* HK\$45,000-65,000**Domaine de la Romanée-Conti, Romanée-Conti 1978***Grand Cru, Côte de Nuits**Corroded capsules, three with slight signs of old seepage and one with signs of old seepage. Three slightly stained, one stained and badly stained labels. One slightly damaged label. Washington Wholesale Liquor Co, Inc slip labels, one damaged and missing. Levels: three 3.5cms, two 4cms*△473 5 bottles *per lot* HK\$500,000-700,000**Henri Jayer for Georges Jayer, Echézeaux 1993***Grand Cru, Côte de Nuits**Creased capsule. Damp stained and nicked label, slightly loose vintage tag. US import labels. Level 2cms*△474 1 bottle *per lot* HK\$24,000-35,000**Sine Qua Non, Just for the Love Of It 2002***Santa Barbara**Two signs of old seepage. One slightly damaged label. Two slightly stained and one slightly damaged back labels*△475 3 bottles *per lot* HK\$17,000-24,000

FINE & RARE WINES:

FEATURING AN ESTEEMED COLLECTION FROM
MR. NEIL LIU

佳士得名釀：

呈獻 MR. NEIL LIU 顯赫窖藏



FINE & RARE WINES: FEATURING AN ESTEEMED COLLECTION FROM MR. NEIL LIU

佳士得名釀：呈獻 MR. NEIL LIU 顯赫窖藏

The following lots 476 to 786 are belonging to a very passionate wine collector, Mr. Neil Liu.

下列拍品編號476至786的佳釀來自一位極具熱忱的藏家Mr. Neil Liu。

With his experience in the media and investment industries in France, the U.S. and China, Mr. Neil Liu is an executive member of the Beijing Youth Chamber of Commerce and China Youth Entrepreneurs Association, a committee member of the All-China Youth Federation, as well as a sophisticated collector of antiques, Chinese calligraphy works and paintings. His encounter with wines in 1996 marked the beginning of a passionate journey of collecting and investing in premium wines.

Recognising the importance of origin, provenance and ageing conditions to the quality of every bottle, Mr. Liu has maintained long-term and close relationships with chateaus managed by renowned families and their direct wine dealers, such as the Lur Saluces, Hebrard, Jean-Pierre Moueix and De Bouard de Laforest families, to ensure the remarkable provenance of his cellar.

On 17 March, 2018, Christie's Wine Department in Hong Kong will be pleased to offer part of Mr. Neil Liu's collection, featuring Grand Cru Bordeaux directly shipped from Maison Hebrard and the Jean-Pierre Moueix family, as well as the La Cave de l'Hôtel de Ville de Paris during Jacques René Chirac's tenure as the mayor of Paris sold by Gjafferi in the early 21st century.

Commenting on the sale, the collector noted, "I am honoured to join hands with Christie's, and I hope that more people can have the opportunity to enjoy the pleasure brought by these rare wines. I also wish the sale a great success."

Mr. Neil Liu較早從事媒體及投資工作，有法國、美國和中國生活和工作的經歷，是北京市青商會、中國青年企業家協會理事及中華全國青年聯合會委員。Mr. Liu業餘時間喜歡收藏古董及字畫，1996年與葡萄酒結緣，深深被葡萄酒的魅力所吸引，並開始涉獵葡萄酒的收藏和投資。

Mr. Liu深知葡萄酒的產地、來源以及陳化環境對葡萄酒未來的發展有著直接的影響，因此，Mr. Liu多年來與世界知名家族旗下酒莊及直屬葡萄酒貿易機構均保持長期友好的合作關係，包括Lur Saluces家族、Hebrard家族、Jean-Pierre Moueix家族、De Bouard de Laforest家族，以此來保證藏品皆來源有緒，品質出眾。

2018年3月17日，佳士得香港名酒部隆重呈獻收藏家Mr. Neil Liu的部分窖藏，包括從Maison HEBRARD和Jean-Pierre Moueix家族直選的波爾多列級莊園佳釀；以及21世紀初始，由著名拍賣行GIAFFERI舉辦的專場拍賣會上，競拍得到的希拉克總統任職巴黎市長期間的政府珍藏（LaCave de l' Hôtel de Ville de Paris）。

對此，Mr. Liu表示：自己很榮幸能夠與佳士得展開本次合作，希望有更多的朋友能夠有機會品嚐此批珍罕窖藏，同時，也預祝此次拍賣取得圓滿收官。

Lots 476-708 were impeccably sourced from Mr. Dominique Hebrard's company - Maison Hebrard. This collection was stored in bonded-warehouse in Beijing since shipment.

Mr. Hebrard was previously co-owner and member of the board of directors of Château Cheval-Blanc until 1999. Mr. Neil Liu has been a close friend of Mr. Hebrard for 11 years and they share a great passion and vision for wine.

All the Château Cheval-Blanc 1998 offered in lots 640-657 are specially signed by Mr. Dominique Hebrard.

拍品編號476至708由Mr. Neil Liu購藏自雷布哈酒業，自購入以來一直貯藏於北京天竺保稅區的專業酒窖。

雷布哈先生是白馬酒莊的前莊主及董事局成員之一，Mr. Neil Liu和雷布哈先生為深交多年的摯友，長久以來彼此真誠分享對美酒的熱忱。

每瓶1998年的白馬酒瓶（拍品編號640-657）上皆署有雷布哈先生之簽名。

A LETTER FROM MR. DOMINIQUE HEBRARD TO MR. NEIL LIU



Dear Mr. Neil Liu,

You have successfully gathered the best and most prestigious wines of Bordeaux, all First Growths, which makes your Collection Unique.

- Mouton, Lafite, Latour, Margaux and Haut Brion which are the top tier of the Bordeaux Historical Classification (1855)
- Cheval Blanc and Angelus, the most emblematic Estates from the renowned village of Saint Emilion
- Petrus, the Star of Pomerol
- Yquem – the First Growth of Sauternes, the best sweet wine ever

Your collection reveals a bouquet of beautiful jewels, among them we may highlight:

Château Cheval Blanc 1998 is both ethereal and rich, powerful and classy with a very pure style

Château Haut Brion 1989 is said to be one of the immortal wines of the last half century

Château Margaux 2000 – A brilliant wine that flirts with perfection (Robert Parker)

Château Mouton Rothschild 1986 – So fleshy and generous, this is a Serious, aristocratic Mouton

Château d'Yquem 1996 – this vintage epitomizes Yquem's balancer, elegance and sheer class <<Pierre Lurton>>

Best regards,
Mr. Dominique Hebrard
MAISON HEBRARD
Grands Vins de Bordeaux
33700 Rayon
R.P.C. Bordeaux
Tél. : 02-47-99-11-99 Fax : 02-47-50-11-81

親愛的Neil LIU先生

您已經彙集了來自於波爾多的最優秀，最珍貴的佳釀，這些具有最高升值空間的美酒將使您的收藏獨一無二：

- 木桐，拉菲，拉圖，瑪歌與侯伯王，這些來自於歷史悠久的波爾多1855年分級的頂級列級名莊；
- 白馬與金鐘，來自於久負盛名的聖愛美濃村莊中最最具代表性的酒莊；
- 帕圖斯，來自於波美侯的明星；
- 伊甘，索泰爾納的最高級別，世界上最棒的甜酒。

您的收藏可以說代表了波爾多美酒瑰寶中的皇冠，而在這其中，我個人非常喜歡，要特別推薦的是：

白馬酒莊1998：輕盈與飽滿，力量與經典並存的一款非常具有白馬風格的美酒。

侯伯王酒莊1989：被譽為是近半個世紀以來最不朽的大酒之一。

瑪歌酒莊2000：一款耀眼至無法閃躲的完美佳釀（羅伯特派克評語）

木桐酒莊1986：非常的豐滿及宏大的一款美酒，非常典型的充滿貴族氣質的木桐風格。

伊甘酒莊1996：該年份充分反映出了伊甘酒莊出眾的平衡性特點，優雅且典型的“皮埃爾魯頓”風格

此致

多明尼克·雷布哈先生

Château Lafite Rothschild

Château Lafite Rothschild, owned by the Rothschild family for five generations, was acquired by Baron James de Rothschild in 1868. The existence of Lafite as a medieval fief dates back to the 14th century; at the beginning of the 18th century Lafite's wine was already being sold in London, where it was a favourite of the Prime Minister, Robert Walpole. In France, Lafite soon became known as the "King's wine", after being introduced to the Court at Versailles by Maréchal Richelieu. The classification of the Grands Crus Classés, prepared on the occasion of the 1855 Universal Exhibition in Paris, officially ranked Château Lafite as the "Premier des Premiers".

The 112 hectare vineyard consists of three main areas: the slopes around the Château, the adjacent Carruades plateau to the west and a 4.5 hectare plot in the neighbouring commune of Saint Estèphe. The vines are planted in well-drained and well-exposed soil made up of fine, deep gravel, mixed with aeolian sand on a subsoil of tertiary limestone. The grape varieties are Cabernet Sauvignon (70%), Merlot (25%), Cabernet Franc (3%) and Petit Verdot (2%). The average age of the vines is 45 years for the Grand Vin; the oldest plot, "La Gravière", was planted in 1886.

拉菲酒莊

拉菲莊1868年由詹姆斯羅斯柴爾德男爵買下，至今已在家族中傳承五代。早在14世紀，拉菲莊就是中世紀的封地；18世紀初，拉菲莊葡萄酒已經在倫敦有售，當時被譽為是首相羅伯特·沃波爾的至愛佳釀。在法國，自從黎塞留將拉菲莊引入凡爾賽宮宮廷，拉菲莊很快就成為「皇帝御用佳釀」。等級評定制度於1855年巴黎世界博覽會中誕生，並將拉菲莊正式評定為「一等一」葡萄酒。

葡萄園佔地112公頃，由三個主要地區組成：酒莊附近的山坡，隔鄰向西面伸延的珍寶高地，以及鄰近聖艾斯岱夫地區一塊面積4.5公頃葡萄田。葡萄藤生長在容易疏水、陽光充足的土地上，土壤由第三系石灰岩基土混合風沙、深層精細砂礫土組成。葡萄品種為赤霞珠（70%）、梅洛（25%）、品麗珠（3%）、小維多（2%）。正牌的葡萄藤平均45歲，當中最老的一株「La Gravière」，於1886年種下。

Château Lafite-Rothschild 2002

Pauillac, 1er cru classé

In original tissues

476	1 bottle	per lot HK\$4,800-7,000
477	1 "	
478	1 "	

Château Lafite-Rothschild 2002

Pauillac, 1er cru classé

In original tissues

479	3 bottles	per lot HK\$14,000-22,000
480	3 "	
481	3 "	

Château Lafite-Rothschild 2002

Pauillac, 1er cru classé

In original tissues

482	12 bottles	per lot HK\$55,000-85,000
483	12 "	
484	12 "	
485	12 "	
486	12 "	
487	12 "	
488	12 "	



Lots 482-488

Château Lafite-Rothschild 2003*Pauillac, 1er cru classé**In original tissues*

489	1 bottle	per lot	HK\$6,500-9,500
490	1 "		
491	1 "		
492	1 "		

Château Lafite-Rothschild 2003*Pauillac, 1er cru classé**In original tissues*

493	3 bottles	per lot	HK\$19,000-28,000
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Château Lafite-Rothschild 2003*Pauillac, 1er cru classé**In original tissues*

494	6 bottles	per lot	HK\$38,000-55,000
495	6 "		

2007 BORDEAUX VINTAGE REPORT

This was a last-minute turnaround vintage. It was overcast, grey and showery right up to the end of August, and at this time got itself something of an indifferent reputation which unfortunately sometimes stuck with it to the end, in spite of the sudden and magical explosion into a wonderful hot and dry Indian summer during September and October, well into the harvest. The wines are of course not as strong as 2006: the vines just didn't get enough sunshine during the summer. But the final ripening was perfect, at least for those whose vineyard was in good shape and avoided rot, which is all the serious ones, and the wines immediately showed a lovely softness that has made them come around quickly and made them perfect for early drinking, while we wait for the 05's and 06's. Bill Blatch

2007年波爾多年份報告

在最後一刻扭轉劣勢的年份。8月底前一直天陰多雲，有零散驟雨，予人的印象平平，雖然9月至10月突然出現炎熱乾燥的天氣，並一直延續至收成，但部分已無法扭轉事實。由於夏季沒有足夠陽光，出品當然比不上2006年，但對於認真護理葡萄樹、成功防止根部腐爛的葡萄園而言，最後的成熟過程理想。葡萄酒入口順滑，迅速展現個性，適宜及早飲用，甚至比2005年和2006年更早。比爾·布拉齊

Château Lafite-Rothschild 2007*Pauillac, 1er cru classé**In original tissues*

496	1 bottle	per lot	HK\$4,200-6,000
497	1 "		
498	1 "		
499	1 "		
500	1 "		
501	1 "		

Château Lafite-Rothschild 2007*Pauillac, 1er cru classé**In original tissues*

502	6 bottles	per lot	HK\$26,000-38,000
503	6 "		
504	6 "		
505	6 "		

Château Lafite-Rothschild 2007*Pauillac, 1er cru classé**In original tissues*

506	12 bottles	per lot	HK\$50,000-75,000
507	12 "		
508	12 "		
509	12 "		
510	12 "		
511	12 "		
512	12 "		
513	12 "		
514	12 "		
515	12 "		
516	12 "		
517	12 "		
518	12 "		
519	12 "		
520	12 "		

Château Latour

Château Latour is situated in the heart of the Médoc wine region, about 50 km north-west of Bordeaux, where the legend of the vineyards of Bordeaux began. The Château's prime terroir, l'Enclos, overlooks the estuary of the Gironde river which, over the centuries, has given the vineyard its geological complexity and, on a daily basis, ensures a mild climate.

Most of Château Latour's vines are planted on gravelly hilltops that stand 12 to 16 meters above the Gironde estuary. The fortunate combination of the Gironde, layers' of gravel on the surface and clay subsoil gives Château Latour's terroir advantages that few other vineyards can claim. The vineyard currently consists of 90 hectares in production; it is the grapes from the 47 hectares that surround the Château, known as "l'Enclos" that may potentially be used in the production of the Grand Vin. The estate is planted with about 80% of Cabernet Sauvignon, 18% of Merlot and 2% of Cabernet Franc and Petit Verdot.

In the years since 1993, under the leadership of François Pinault and his family, the estate's owners, significant changes have been made with a view to maintaining Château Latour's pursuit of excellence in the wines that it produces.

In 1998, Frédéric Engerer, who joined the estate early in 1995, was appointed President. Major works started in November 1999 and continued until September 2003. A total renovation of the winery, vat room, wine making facilities and storage areas enabled even greater precision in the production of the wines. A new technical team was also created.

The 90 hectares of the estate are locally managed by Frédéric Engerer and his team. Today, the men and women working at Château Latour in the vineyard and in the cellar are motivated by a search of perfection.

Numerous experiments are continuously being carried out in order to judge the suitability of new procedures. This might for example involve biodynamic methods or new traceability systems, their quest is always for precision, quality and awareness of new issues.

拉圖酒莊

酒莊位於波爾多西北面50公里的梅鐸產區中央，是波爾多葡萄酒傳奇的發源地。酒莊的風土主要源自朗克洛葡萄園，眺望吉倫特河口，數百年以來形成複雜的地質結構，而氣候則溫和宜人。

拉圖酒莊大部份葡萄樹均種植在吉倫特河口上方12至16米的碎石山頂上，毗鄰吉倫特河的地理位置，加上泥土表面的礫石層及黏土底土，造就與眾不同的風土特色。葡萄園目前有90公頃種植葡萄樹，其中圍繞酒莊的朗克洛園地佔地47公頃，此範圍種植的葡萄可釀製特級葡萄酒。葡萄園內約八成為赤霞珠，18%為美樂葡萄，其餘2%為品麗珠及小維多葡萄。

弗朗索·皮諾在1993年成為莊主後，為保持葡萄酒的出眾品質，他於經營上作出重大的變革。

恩傑爾在1995年初加入酒莊，並於1998年擔任總裁。在1999年11月至2003年9月期間，酒莊展開多項大型工程，包括全面翻新釀酒廠、酒桶貯存室、釀酒設備及貯酒庫，務求令釀酒過程更加精準。另外，酒莊亦設立新的技術團隊。拉圖酒莊佔地90公頃，由弗雷德裡克·恩傑爾及其團隊管理。時至今日，無論是葡萄園還是酒窖的員工，皆致力精益求精，力臻完美。為測試新釀酒程式的成效，酒莊不斷進行實驗，例如採用生物動力方法或新穎的溯源系統，務求品質優良精準，並及時解決各種問題。

2003 BORDEAUX VINTAGE REPORT

The year of the heatwave. Untypical reds entirely due to the exceptionally hot summer and early harvest. The early part of the growing season was unexceptional, satisfactory flowering predicting an appropriately early harvest. However temperatures in August were up to 40°C compared to "normal" Bordeaux heatwaves of around 34-35°C. This resulted in an unusually precocious harvest, producing a low volume of small, concentrated, very ripe grapes with thick skins.

Some great wines were made but several were disappointing. On the whole these are attractive wines. I tasted a very extensive range, mainly noted as en primeur wines in the spring of 2004. Michael Broadbent M.W.

2003年波爾多年份報告

這是熱浪肆虐的一年，酷暑和提早收割造就與別不同的紅酒。生長期初段一切如常，開花情況理想，預示能提早收割。但8月氣溫飆升至攝氏40度，遠高於波爾多一般大約攝氏34至35度的熱浪，因此令收成非常早熟，收割的葡萄極少，果實小而厚皮，酸度集中和熟透。

部分莊園的葡萄酒非常精彩，但部分則令人失望，整體而言仍然相當吸引。我嚐過該年份的多款出品，主要為2004年春季的期酒。葡萄酒大師米高·布羅德班

Château Latour 2003

Pauillac, 1er cru classé

521	1 bottle	per lot HK\$5,500-8,000
522	1 "	
523	1 "	
524	1 "	

Château Latour 2003

Pauillac, 1er cru classé

525	3 bottles	per lot HK\$16,000-24,000
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Château Latour 2003

Pauillac, 1er cru classé

526	6 bottles	per lot HK\$32,000-48,000
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GRAND VIN
DE
CHATEAU LATOUR
PREMIER GRAND CRU CLASSE
2003
PAUILLAC

Château Latour 2003

Pauillac, 1er cru classé

527	12 bottles	per lot	HK\$65,000-95,000
528	12 "		
529	12 "		

Château Latour 2007

Pauillac, 1er cru classé

In original tissues

530	12 bottles	per lot	HK\$35,000-50,000
531	12 "		
532	12 "		

Château Mouton Rothschild

Château Mouton Rothschild, a Premier Grand Cru Classé, now belongs to Camille Sereys de Rothschild, Philippe Sereys de Rothschild and Julien de Beaumarchais de Rothschild, the three children of Baroness Philippine de Rothschild and grandchildren of the legendary Baron Philippe. The estate comprises 83 hectares of vines in Pauillac, planted with Cabernet Sauvignon (81%), Merlot (15%), Cabernet Franc (3%) and Petit Verdot (1%), and boasts an exceptional terroir, both for the quality of its soil and its exposure to sunlight. Combining respect for tradition with the latest technology, meticulous care and attention are given from grape to bottle: hand picking, manual and optical sorting, fermentation vats with transparent staves and maturing in new oak barrels.

Château Mouton Rothschild's history can be summarized in a few key dates:

In 1853, Baron Nathaniel de Rothschild, from the English branch of the family, acquired Château Brane-Mouton, which he renamed Château Mouton Rothschild.

In 1922, his great-grandson, Baron Philippe (1902-1988), took the future of the estate into his own hands.

In 1924, he was the first to introduce chateau bottling.

In 1926, he built the famous Grand Chai, a majestic 100-metre barrel hall.

1945, the Victory year that concluded the Second World War, heralded the start of an exciting collection of artworks created each year by famous painters for the Mouton label.

1962 saw the inauguration of the Museum of Wine in Art, a collection of precious objects devoted to the vine and wine spanning three millennia.

In 1988, Baroness Philippine (1933-2014) succeeded her father at the head of the estate, becoming in her turn the guarantor of the quality of this illustrious wine.

In 1991, she created Aile d'Argent, a white wine made from grapes grown on a few hectares of vines on the Mouton estate planted with Sauvignon Blanc (57%), Sémillon (42%) and Muscadelle (1%).

In 1993, for the first time, Mouton also began to produce a Second Wine, le Petit Mouton de Mouton Rothschild.

In 2013, Baroness Philippine crowned the renovation of Mouton with the inauguration of a new vat room and an exhibition space for "Paintings for the Labels", a permanent display of the original artworks that illustrate the Mouton vintages.

In 2014, Philippe Sereys de Rothschild succeeded his mother as Chairman of the Supervisory Board of Baron Philippe de Rothschild S.A. He had been Vice Chairman since 2006.

木桐酒莊

一級酒莊木桐莊現為菲力浦男爵的孫兒，亦即菲利孀女男爵的三名孩子卡米爾·塞雷·羅斯柴爾德、菲力浦·塞雷·羅斯柴爾德和朱利安·波瑪柴·羅斯柴爾德所有。

位於波亞克的葡萄園佔地83公頃，種有赤霞珠（81%）、梅洛（15%）、品麗珠（3%）和小維鐸（1%），風土卓越，土壤優質，陽光充沛。酒莊一方面秉承悠久傳統，另一方面則採用最新技術，從種植葡萄到入瓶均一絲不苟，過程包括人手採摘、親手和目測分類、使用配備透明觀察面的發酵桶、在新橡木桶內陳釀等。

木桐莊的歷史包含數個重要日期。

1853年，來自英國家族的內森·羅斯柴爾德男爵收購布朗·木桐莊，並更名為羅斯柴爾德木桐莊。

1922年，他的曾孫菲力浦男爵（1902-1988）接掌酒莊。

1924年，他率先推行「酒莊內裝瓶」。

1926年，他建立了長達100米的著名「大酒窖」。

1945年，二戰結束，象徵勝利的一年，首度邀請知名畫家繪製木桐酒標，自此更成為傳統，匯聚無數藝術傑作。

1962年，「葡萄酒藝術博物館」揭幕，收藏三千年來與葡萄種植和葡萄酒有關的珍貴展品。

1988年，菲利孀女男爵（1933-2014）繼承其父的酒莊，致力保持名釀品質。

1991年，她創作出「銀翼」，此白酒產自一塊面積數公頃的木桐莊葡萄園，栽種品種包括賽美蓉（57%）、蘇維翁（42%）和密斯卡岱（1%）。

1993年，木桐莊首次生產副牌酒「小木桐」。

2013年，木桐莊在菲利孀女男爵的帶領下再創新猷，啟用全新發酵車間，「藝術與酒標」大廳亦正式揭幕，永久展示與木桐莊年份有關的原創藝術作品。

2014年，菲力浦·塞雷·羅斯柴爾德接替其母出任菲力浦·羅斯柴爾德男爵公司監事會主席。他自2006年起擔任該會的副主席。

1986 BORDEAUX VINTAGE REPORT

I must confess, my first, second and most recent impressions of this vintage have varied. At first I didn't know quite what to make of it. Then, after the 1988s came along I saw a certain similarity, linking the '86s and '88s as firm, relatively slow off the mark. But can the most prolific crop since World War Two, 15% bigger than 1985, produce wines of real quality? The '85s managed it, but the weather conditions were slightly different. In 1986 bud break was delayed, though the weather improved and the flowering was successful. The summer was hot and dry until the latter part of September when, after a useful sprinkling of rain, there was a violent storm which dumped 10cm of rain on the city of Bordeaux and its immediate surroundings. The harvest began at the very end of September and continued into October in glorious weather. Having read through a large number of my notes, my impression of the vintage has become more clarified, and I think I can answer the question posed above.

On the whole, 1986 produced hard, tannic wines which at best, given time, might – just might – turn out well. But I would not bank on it, except for Mouton and just one or two others. They are of course good 'food wines' and are unlikely to go 'over the hill' without plenty of notice. Michael Broadbent M.W.

1986年波爾多年份報告

我承認對這個年份的初次、第二次和最近的印象也不同。最初我不知道該怎樣評價它，但在嚐過1988年份後，我發現兩者相似的地方，兩者也單寧厚實，較遲展現特質。然而，二戰以來最豐收的一年(比1985年多15%)能釀造真正的佳釀嗎？1985年可以，但當時的天氣略為不同。1986年萌芽期較遲，但其後天氣轉佳，開花順利。夏季不熱不乾，一直維持至9月下旬，但灑下幾場及時雨後風暴來襲，波爾多及鄰近地區降雨量達10厘米。9月底開始收割，一直延續至風和日麗的10月。翻閱我的酒評後，我對此年份的印象更加清晰，相信可解答上文提出的問題。

整體而言，1986年酒質較硬、單寧偏重，假以時日可能(只是可能)有機會成為佳釀，但除了木桐莊和一、兩家酒莊外，我指望不大。1986年當然是上好「餐酒」，而且突然過度陳年的機會不大。葡萄酒大師米高·布羅德班

Château Mouton-Rothschild 1986

Pauillac, 1er cru classé

In new original tissues, believed recent release. Levels base of neck or better

533 12 bottles *per lot* HK\$65,000-95,000

Château Mouton-Rothschild 1986

Pauillac, 1er cru classé

Eleven in new original tissues, believed recent release. One slightly damaged label. Levels base of neck or better

534 12 bottles *per lot* HK\$65,000-95,000

Château Mouton-Rothschild 1986

Pauillac, 1er cru classé

Twelve in new original tissues, believed recent release. Levels base of neck or better

535 13 bottles *per lot* HK\$70,000-100,000

Château Mouton-Rothschild 1986

Pauillac, 1er cru classé

Nine in new original tissues, believed recent release. One slightly damaged label. Levels base of neck or better

536 13 bottles *per lot* HK\$70,000-100,000

2002 BORDEAUX VINTAGE REPORT

Until I assembled my notes, I had not realised how much I liked these 02's. It was a much better vintage than had been feared. A small crop but, because of a dismal market, the wines were moderately priced and are still good value. A claret drinker's vintage, not for investment.

For the growers, the conditions were nerve-wracking. After normal budbreak the vital flowering period was catastrophic – cold, wet, erratic and prolonged. Coulure throughout the region was followed by millerandage, and the potential crop was halved. Merlot was particularly badly affected. However, not unlike the 1978 vintage, sun and warmth from around 10 September followed by an Indian summer saved the day. After severe selection of grapes some were excellent wines made. It was a decidedly 'Left Bank' year. Michael Broadbent M.W.

2002年波爾多年份報告

在整理所有評語後，我發現自己很喜歡2002年。此年份比外間預測要好得多。雖然收成不多，但因為市況不振，葡萄酒定價相宜，至今仍然物有所值。此年份最適合飲用，而非投資。

這年的天氣令葡萄園憂心不已。在正常發芽後，關鍵的開花期卻遇上長時間寒冷潮濕的反覆天氣。區內葡萄出現落果和大小不一的現象，令收成減半，梅洛葡萄問題尤甚嚴重。然而，此年的情況與1978年相似，9月10日起天氣放晴和回暖，隨後出現熱浪，及時挽救了收成。在嚴格挑選葡萄後，成功釀製出色的葡萄酒，但左岸產區卻獨領風騷。葡萄酒大師米高·布羅德班

Château Mouton-Rothschild 2002

Pauillac, 1er cru classé

537	3 bottles	<i>per lot</i> HK\$8,000-12,000
538	3 "	
539	3 "	



Lots 540-545

Château Mouton-Rothschild 2002

Pauillac, 1er cru classé

540	12 bottles	<i>per lot</i> HK\$32,000-48,000
541	12 "	
542	12 "	
543	12 "	
544	12 "	
545	12 "	

Château Mouton-Rothschild 2007

Pauillac, 1er cru classé

In original tissues

546	1 bottle	<i>per lot</i> HK\$2,800-4,000
547	1 "	
548	1 "	
549	1 "	

Château Mouton-Rothschild 2007

Pauillac, 1er cru classé

In original tissues

550	3 bottles	<i>per lot</i> HK\$8,500-12,000
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Château Mouton-Rothschild 2007

Pauillac, 1er cru classé

In original tissues

551	6 bottles	<i>per lot</i> HK\$17,000-24,000
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Château Mouton-Rothschild 2007

Pauillac, 1er cru classé

In original tissues

552	12 bottles	<i>per lot</i> HK\$35,000-48,000
553	12 "	
554	12 "	
555	12 "	
556	12 "	
557	12 "	
558	12 "	
559	12 "	
560	12 "	
561	12 "	
562	12 "	
563	12 "	
564	12 "	
565	12 "	
566	12 "	
567	12 "	
568	12 "	

Château Mouton-Rothschild 2011

Paulliac, 1er cru classé

In banded original wooden cases

569 12 bottles per lot HK\$30,000-45,000
570 12 “

Château Margaux

Château Margaux has sought to achieve excellence in its wines for over 400 years through painstaking and necessarily long studies of its terroir, through a constant desire to learn and innovate, by remaining sensitive to demanding markets, and above all through a passionate commitment that has been shared by the families that have succeeded each other at the estate. At the end of the 17th century, it became part of the nascent elite “First Growths” – long before being established officially by the Classification of 1855. Since then, Château Margaux has known fame and fortune, seeing by experience how ephemeral both are... Today Corinne Mentzelopoulos following in her father’s footsteps, devotes her time and energy to radiating her enthusiasm for this wine, whose name is synonymous with greatness, balance and harmony.

The vineyard of Château Margaux covers 202 acres and is situated on soils that are mostly gravelly but also clay-limestone, and whose diversity is surely partly responsible for the complexity of the wines they produce. The first wine, Château Margaux, which makes around one-third of the total crop, is a blend of Cabernet Sauvignon (at least 85%), Merlot (between 5 and 10%) and finally Petit Verdot (around 2%) and a little Cabernet Franc (around 2%). These proportions vary of course according to the vintage, but the Cabernet Sauvignon always remains very predominant, being the “body and soul” of our wine. On average over the last 5 years, they have produced 130,000 bottles of Château Margaux and 100,000 bottles of Pavillon Rouge du Château Margaux (our 2nd wine) per year. Their third wine has been bottled since the 2009 vintage under the name of Margaux du Château Margaux, with an average production of 40,000 bottles since then.

In addition to this, from a gravel plot of 29 acres, Château Margaux has been producing for over a century now around 10,000 bottles a year of Pavillon Blanc du Château Margaux, a white wine made solely from Sauvignon Blanc.

瑪歌酒莊

過去四百多年，瑪歌莊一直以釀製頂級佳釀為目標，苦心長期研究風土，不斷學習、創新，緊貼市場需求，即使酒莊由家族輪替繼承，仍然秉持同一份熱忱。17世紀末，瑪歌莊已成為新興的精英「一級莊」，多年後於1855年獲等級評定。自此，瑪歌莊名利雙收——雖然從經驗看來很短暫……今日，科琳娜·門澤普洛斯跟隨父親的腳步，加上保羅·蓬塔里爾領導的團隊協助，為葡萄酒奉獻無比的時間和精力，釀成的葡萄酒散發著她的熱情，代表出色、平衡、和諧。

瑪歌莊的葡萄園佔地202畝，主要為砂礫土，亦有石灰粘土；這多元化的土壤組合，令釀造的葡萄酒結構複雜有致。釀造瑪歌莊正牌，須用上葡萄總收成的三分之一；正牌由赤霞珠（最少85%）、梅洛（5至10%）、小維多（約2%）、少量品麗珠（約2%）混釀而成。當然，比例會因應年份而有所改變，但赤霞珠總是主角，可說是葡萄酒的靈與肉。過去五年，酒莊每年釀造130,000瓶瑪歌莊正牌及100,000瓶瑪歌紅亭（即「副牌酒」）。2009年起，酒莊開釀造三牌酒，直接以村莊命名名為瑪歌，產量一直維持在40,000瓶左右。

此外，過去一百多年來，瑪歌莊的29畝砂礫土葡萄田，每年出產約10,000瓶由長相思釀製的白酒瑪歌白亭。

2000 BORDEAUX VINTAGE REPORT

Unsurprisingly, the 2000 vintage was eagerly awaited with a combination of hope and anxiety; merchants anticipated substantial trade to mark the millennium. In the event, most people were reasonably satisfied.

The growing season, as always in Bordeaux, was by no means straight-forward. The New Year and spring were mild, with above-average temperatures in March, resulting in early budbreak. However, though the warmth continued in April and May, it was wet, flowering starting at the end of the month. The damp conditions continued through a depressingly cloudy and humid June and July. What saved the day was almost unbroken sunshine without rain from August through September, resulting in fine ripening conditions favouring the Merlot and, for those who waited and timed it right, Cabernet Sauvignon. Unquestionably, this was a very good year, fairly uniform in quality with some really outstanding wines. Michael Broadbent M.W.

2000年波爾多年份報告

各界懷著希望與焦慮的心情期待2000年份，酒商預料千禧年之際將會創下巨額成交量。結果大部分人也如願以償。

一如以往，此年的種植期也是一波三折。新年及春季氣候溫和，3月氣溫高於平均水平，令葡萄藤提早發芽。溫暖天氣延續至4月及5月，但因天氣潮濕，開花期在5月底開始。6月及7月繼續潮濕，而且天陰多雲。幸好8月及9月放晴，未有降雨，為梅洛葡萄締造成熟的有利條件，而有耐性又看準時機的莊園，赤霞珠的收成亦理想。2000年無疑是非常優秀的年份，品質頗為一致，個別出品則出類拔萃。葡萄酒大師米高·布羅德班

Château Margaux 2000

Margaux, 1er cru classé

571 1 bottle per lot HK\$5,500-8,000
572 1 “
573 1 “
574 1 “

Château Margaux 2000*Margaux, 1er cru classé*575 3 bottles *per lot* HK\$16,000-24,000**Château Margaux 2000***Margaux, 1er cru classé*576 6 bottles *per lot* HK\$32,000-48,000**Château Margaux 2000***Margaux, 1er cru classé*577 12 bottles *per lot* HK\$65,000-95,000

578 12 "

579 12 "

2004 BORDEAUX VINTAGE REPORT

A useful, agreeable, underrated and relatively reasonably priced vintage; these are wines for future drinking not investment. Careful selection is needed as by no means all the properties could afford the vital and expensive green-pruning and crop selection to avoid unripe grapes with raw tannins.

The weather was conducive; the flowering taking place in perfect conditions, even and speedy, the absence of coulure and millerandage ensuring a large crop and, all being well, an early harvest. The summer was warm, with refreshing showers. However August was very wet and temperature levels declined. A big crop of large bunches made full ripening and dilution a problem. Properties on the Left and Right Banks has similar successes - and failures, mainly due to the affordability of severe crop-thinning and selection. One thing is common: high tannin levels, the best soft, the last successful harsh. Michael Broadbent M.W.

2004年波爾多年份報告

此年份的出品味道宜人，價格相對合理，但被低估。因此，葡萄酒適合日後飲用，但並非投資之選。購入時需要小心挑選，謹記雖然摘去未成熟果實及篩選收成是關鍵的步驟，能避免來自未成熟果實的劣質單寧，但並非所有莊園也能負擔高昂的成本。

天氣有利葡萄生長，開花期在完美天氣下進行，均衡而迅速，沒有出現落果和果實大小不一的問題，保證收成豐盛，如無意外可提早收割。夏季溫暖，間中有雨，但8月非常潮濕，氣溫下降。大串葡萄豐收令果實未能完全成熟，攤薄養份。由於減少結果和篩選果實的成本問題，左右兩岸莊園的成敗情況也相若。但兩岸的共通之處是葡萄單寧含量高，其中上品的單寧柔順，下品則粗糙。葡萄酒大師米高·布羅德班

Château Margaux 2004*Margaux, 1er cru classé*580 1 bottle *per lot* HK\$2,600-4,000

581 1 "

Château Margaux 2004*Margaux, 1er cru classé*582 3 bottles *per lot* HK\$8,000-12,000

583 3 "

584 3 "

585 3 "

586 3 "

Château Margaux 2004*Margaux, 1er cru classé**Lot 593: One slightly damaged label*587 12 bottles *per lot* HK\$32,000-48,000

588 12 "

589 12 "

590 12 "

591 12 "

592 12 "

593 12 "



Château Margaux 2007

Margaux, 1er cru classé

Lot 611: One very slightly damaged label

594	12 bottles	per lot HK\$30,000-45,000
595	12 "	
596	12 "	
597	12 "	
598	12 "	
599	12 "	
600	12 "	
601	12 "	
602	12 "	
603	12 "	
604	12 "	
605	12 "	
606	12 "	
607	12 "	
608	12 "	
609	12 "	
610	12 "	
611	12 "	



Lots 620-626

Château Haut-Brion

"And there drank a sort of French wine, called Ho Bryan (sic), that hath a good and most particular taste that I never met with." Samuel Pepys (April 10, 1663)

The oldest of the Bordeaux classified growths. The inventor of the new French Claret "a new style of wine" in the seventeenth century. The world's first luxury brand... whenever Château Haut-Brion is mentioned, one quickly runs out of superlatives. This wine is the embodiment of two millenia of tradition and plays a pivotal role in the worldwide history of wine. Purchased in 1935 by Mr. Clarence Dillon, it is now managed by his great Grandson, Prince Robert of Luxembourg, Chairman and CEO of Domaine Clarence Dillon.

侯伯王酒莊

「當地喝一種名叫Ho Bryan 的法國葡萄酒，擁有我從未嚐過的獨特美味。」賽繆爾·皮普斯（1663年4月10日）

侯伯王酒莊是波爾多歷史最悠久的列級酒莊，在十七世紀研創出全新的法國紅酒，成為世上第一個奢華品牌，最讚譽的言辭亦不足以描述侯伯王酒莊的出品。酒莊的葡萄酒體現兩千年的釀酒傳統，並在全球葡萄酒史上擔當重要的角色。酒莊於1935年由克蘭斯·帝龍買下，現時由其曾孫打理，亦即克蘭斯·帝龍酒莊主席兼行政總裁盧森堡侯貝王子。

1989 BORDEAUX VINTAGE REPORT

Unquestionably a great vintage and one which brought the decade to a resounding close. First, the weather conditions. In May, growth was three weeks ahead of normal. Early flowering in excellent conditions, followed by the hottest summer since 1949 and the earliest harvest since 1983. However, though the grapes were fully ripe the tannins were not, though later-picked grapes did have softer tannins, but at the expense of acidity. When youthful, the wines almost without exception were extraordinarily appealing. I personally thought we were in for another '85 but with extra dimensions; perhaps even an early developer. In fact, what seems to have happened is a sort of reversal of roles, the tannin becoming more noticeable, turning the '89 into a much longer-haul vintage than I had anticipated. Nevertheless, many superlative wines. Michael Broadbent M.W.

1989年波爾多年份報告

無疑是優秀的年份，為1980年代畫上完美句號。首先，天氣方面，5月葡萄生長期較正常早三星期，在理想的天氣下提早開花，接著迎來1949年以來最炎熱的夏天，以及1983年以來最早的收割期。不過，葡萄雖然成熟，但單寧卻不然。儘管較晚收割的葡萄單寧較柔順，卻犧牲了酸度。酒齡淺時普遍也非常吸引。我曾認為此年份與1985年相同，只是層次更豐富，甚至可能會較早陳年成熟。但事實卻剛好相反，1989年的單寧變得更突出，比最初預期更具陳年潛力。無論如何，此年份有大量佳釀。葡萄酒大師米高·布羅德班

Château Haut-Brion 1989

Pessac (Graves), 1er cru classé
Very slightly damaged labels. Levels 1.5cms

612	1 bottle	<i>per lot</i> HK\$10,000-15,000
613	1 "	

Château Haut-Brion 1989

Pessac (Graves), 1er cru classé
Lot 614: Levels three 1.5cms, three 2cms
Lot 615: One slightly faded label. Levels four 1.5cms,
two 2cms

614	6 bottles	<i>per lot</i> HK\$60,000-90,000
615	6 "	

Château Haut-Brion 1989

Pessac (Graves), 1er cru classé
Lots 616-617: Levels 2cms or better
Lot 618: One discoloured capsule.
Levels two 2cms or better

616	12 bottles	<i>per lot</i> HK\$120,000-180,000
617	12 "	
618	12 "	

Château Haut-Brion 2007

Pessac (Graves), 1er cru classé

619	6 bottles	<i>per lot</i> HK\$15,000-22,000
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Château Haut-Brion 2007

Pessac (Graves), 1er cru classé

620	12 bottles	<i>per lot</i> HK\$30,000-45,000
621	12 "	
622	12 "	
623	12 "	
624	12 "	
625	12 "	
626	12 "	

Château Haut-Brion 2011

Pessac (Graves), 1er cru classé
In original wooden cases

627	12 bottles	<i>per lot</i> HK\$26,000-40,000
628	12 "	
629	12 "	

Petrus 2005

Pomerol, cru exceptionnel
Lot 631: Slightly stained label

630	1 bottle	<i>per lot</i> HK\$20,000-30,000
631	1 "	

Petrus 2005

Pomerol, cru exceptionnel
One slightly stained label

632	6 bottles	<i>per lot</i> HK\$120,000-180,000
633	6 "	

Petrus 2005

Pomerol, cru exceptionnel

634	12 bottles	<i>per lot</i> HK\$240,000-350,000
635	12 "	
636	12 "	

Petrus 2011

Pomerol, cru exceptionnel
In six-bottle original wooden cases with one slightly
damaged lid

637	8 bottles	<i>per lot</i> HK\$95,000-140,000
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Lots 634-636

Château La Fleur-Pétrus

Jean-Pierre Moueix, who established his wine merchant business in Libourne in 1937, purchased La Fleur-Pétrus in 1950. This historic estate, situated directly between Châteaux Lafleur and Petrus on the plateau of Pomerol, was his first vineyard acquisition. The visionary négociant recognized in this vineyard a pure expression of Pomerol's unique terroir, a realization that inspired him to devote his career to establishing the international reputation of the appellation.

The vineyard is made up of three parcels on the plateau of Pomerol located within a range of 500 meters, with altitudes averaging 33 to 38 meters above sea level. The pebbly soils from the northern parcel yield a wine of great elegance with notes of black cherries. The centre plot, known for its summer heat (the area is called "Tropchaud"), produces a wine of tremendous suppleness with a hint of plum. Wine from the southern parcel is particularly velvety, dense, structured, with a pronounced nose of blackcurrant.

Blended, these three singular terroirs with nuanced and complementary characteristics produce a generous, expressive wine with apparent structure and a dominance of black fruit. An attentive tasting reveals remarkable refinement, complexity, and a touch of violet.

La Fleur-Pétrus is composed predominantly of Merlot, which lends silkiness and generosity to the wine, while a small percentage of Cabernet Franc contributes rigor and complexity.

拉弗爾柏翠莊

1937年，讓·皮埃爾·莫埃爾在利布爾納創立葡萄酒貿易生意，並於1950年購入拉弗爾柏翠莊。這個古老莊園屹立在波美侯產區的高地上，位於拉弗爾莊及柏翠莊之間，是他第一個收購的葡萄園。讓·皮埃爾·莫埃爾獨具酒商慧眼，發現葡萄園盡展波美侯的風土特色，啟發他致力提升葡萄園的國際的知名度，並以此為事業。

葡萄園位於波美侯高地，由三塊葡萄田組成，各在500米範圍內，平均海拔33至38米。位處北面的葡萄田由卵石土壤組成，釀製出格外優雅、帶黑櫻桃味道的葡萄酒。中間的一塊，因夏天炎熱而聞名，釀成的葡萄酒味道極為豐富，帶淡淡布祿香氣。南面葡萄田釀成的葡萄酒特別柔滑濃鬱，層次分明，散發強烈黑加侖子味道。

經過混釀之後，這三項徵微相異又互相補足的風土特色，釀造出以黑色水果為主的佳釀，味道豐富，表現力強，結構出色。細心品嚐會感受非常細緻、複雜的味道，還有微微的紫羅蘭氣息。

拉弗爾柏翠莊葡萄酒以梅洛為主，帶來柔滑豐盈的感覺，而少量品麗珠則提供辛辣味道及複雜性。

Château La Fleur-Pétrus 2011

Pomerol

In banded six-bottle original wooden cases

638 12 bottles per lot HK\$12,000-19,000

639 12 "

Château Cheval Blanc

Located in the commune of Saint-Emilion, but bordering on Pomerol, the estate consists of 39 hectares divided into forty-five plots. Each one is, to a certain extent, treated like a separate vineyard because of the differences in the age of the vines, grape variety, soil type, etc. The combination of these many facets accounts for Cheval Blanc's great complexity.

What makes Cheval Blanc so unusual is three main soil types - fine textured with clay, more coarsely textured with gravel, and large gravel with sand - that constitute a veritable patchwork. This singular terroir is made up primarily of clay and large-size gravel in certain plots and sandy soil with smaller gravel in other parts. Some estates in Saint-Emilion have excellent gravelly soil, while others in Saint-Emilion and Pomerol have very good clay soils. Cheval Blanc, on the other hand, is blessed with both types of soil in fairly equal proportions.

The most is made of this natural advantage thanks to an original combination of grape varieties: 49% Cabernet Franc, 47% Merlot, and 4% Cabernet Sauvignon. Each plot has its own specific profile due to the age of the vines, surface area, kind of soil, type of rootstock and grape variety, etc. Therefore, it only follows that the wine produced from each plot has its own profile too. The ones from clay soil are powerful with velvety tannin, while the ones from gravel soil are more aromatic and elegant. A blend of both results in a wine that is both powerful and elegant with expressive aromatics as well as the complexity of the greatest wines.

Experiments have been conducted with every possible permutation of soil types and the three grape varieties. Soil temperatures were measured throughout the growing season in the context of this research, as well as the water supply and mineral absorption by the vines.

白馬酒莊

白馬酒莊坐落於聖艾米隆區，毗鄰波美侯產區。佔地39公頃的酒莊包括45片葡萄田，每一片葡萄田也以獨立的方式打理，因為葡萄樹樹齡、葡萄品種及土壤類別各有不同，造就複雜細緻的佳釀。

白馬酒莊的非凡佳釀，可歸因於三種特別的土壤：結構細密的黏土、粗糙的礫石土壤及砂石土壤，組合出理想的種植環境。這種獨特的風土主要包括結合大顆礫石的黏土園地，以及夾雜小礫石的砂質土壤。

位於聖艾米隆區的部分酒莊皆擁有絕佳的礫土，其他位於聖艾米隆區及波美侯區的酒莊則擁有優質的黏土，而白馬酒莊則幸運地同時擁有這兩種土壤，而且比例平均。

酒莊種植的品麗珠、美樂及赤霞珠分別佔49%、47%及4%，令莊園能善用天然的優勢。由於葡萄樹的樹齡、土地面積、土壤、根莖類別及葡萄品種各異，每一幅土地也擁有獨一無二的特性，而釀造的葡萄酒也帶有獨特的風味。黏土園地的出品剛勁，單寧柔滑細緻，而礫石園地的出品則較芳香優雅。將兩者混合後的珍釀既剛勁亦優雅，並呈現頂級美酒的馥鬱與層次。

酒莊更不斷反覆試驗，組合各種土壤及三種葡萄。在葡萄的生長期，酒莊亦會記錄土壤溫度、供水量及葡萄吸收的礦物質。

1998 BORDEAUX VINTAGE REPORT

Variable, like so many recent Bordeaux vintages; but as always in less than perfect weather conditions, so much depends on the foresight and skill of individual chateau proprietors and/or their winemakers. Though consultant ecologists provide useful advice, particularly in difficult vintages, they can have a noticeably unifying effect on the style of wine produced.

The spring was dry, sunny and warm, encouraging early bud break. April was cold and wet, May beneficial (one of the earliest flowerings of the decade), June erratic and August was too dry and too hot with scorching temperatures which shrivelled the leaves and grilled the grapes, inhibiting sap rise. September was a roller-coaster: good weather, storms and sunshine in the second half. The early-ripening Merlot was picked before heavy rains in October, Pomerol and St.-Emilion benefitting. The Médoc were uneven with high Cabernet tannins. Overall, the second largest crop this century. Michael Broadbent M.W.

1998年波爾多年份報告

如近年的波爾多年份一樣，此年份的品質各異，但在天氣欠佳的情況下，品質非常倚賴個別莊園及/或釀酒師的遠見和技巧。雖然釀酒顧問能提供寶貴意見，在種植條件較差的年份尤其有用，但他們往往令成品的風格欠缺變化。

春天乾燥晴朗而溫暖，令葡萄藤提早發芽。4月寒冷潮濕，5月氣候宜人（1990年代最早開花的年份之

一），6月天氣反覆，8月則太乾燥炎熱，高溫令綠葉枯萎，果實失去水份，妨礙汁液輸送。9月天氣反覆，下旬好天氣、風暴與陽光交雜。早熟的梅洛在10月大雨前收割，波美侯及聖艾美濃產區也受惠。梅多克產區品質參差，品麗珠和赤霞珠單寧偏高。整體而言是二十世紀第二豐收之年。葡萄酒大師米高·布羅德班

Château Cheval-Blanc 1998

Saint-Émilion, 1er grand cru classé (A)

In original tissues. Front labels signed by Dominique

Hebrard, previously co-owner of Château Cheval-Blanc

640	12 bottles	per lot HK\$45,000-65,000
641	12 "	
642	12 "	
643	12 "	
644	12 "	
645	12 "	
646	12 "	
647	12 "	
648	12 "	
649	12 "	
650	12 "	
651	12 "	
652	12 "	
653	12 "	
654	12 "	
655	12 "	
656	12 "	
657	12 "	



Lots 640-657

Château Angelus

Château Angélys – Eight Generations:

From 1782 Less than a kilometre from the famous Saint-Emilion bell tower, situated on the much-vaunted south-facing “foot of the hill”, Angélys has been the life work and passion of eight generations of the Bouïard de Laforest family.

The vineyard of Château Angélys is situated in a natural amphitheatre overlooked by the three Saint-Emilion churches. In the middle of this special site, the sounds were amplified and the Angélys bells could be heard ringing in the morning, at midday and in the evening. They cadenced the working day in the vineyards and villages, calling the men and women to stop their labours for a few minutes and pray. The bell on the Château Angélys label recalls the call to prayer and the moment of devotion.

Recognized throughout the world as one of the most emblematic Bordeaux names, Château Angélys represents the devotion of a family and its team of professionals, focused on achieving excellence and highlighting the matchless nature of its terroir. Together, they combine their loyalty to traditional methods with continuously improving technology both in the vines and the cellar to get the very best out of each harvest and every vintage.

金鐘酒莊

源於1782年的金鐘酒莊—凝聚八代人的釀酒智慧金鐘酒莊由布阿爾·德·拉弗斯特家族經營，凝聚八代人的釀造智慧與熱誠。酒莊距離名勝聖埃米利永鐘樓不足一公里，佇立於山麓南朝山坡之上，得天獨厚。

金鐘酒莊的葡萄園坐落於渾然天成的圓形坡地上，俯瞰三座聖埃米利永教堂。置身這處獨特之地，每天早午晚的鐘聲特別雄亮，響徹整座莊園及村莊，提醒工人暫停片刻，一同禱告。金鐘酒莊標誌上的鐘形圖案，正好提醒信待定時祈禱，亦頌揚虔誠崇拜的時刻。

金鐘酒莊是波爾多產區最具代表性的酒莊之一，憑藉家族與專業團隊的專注投入，令出品精益求精，突顯當地無與倫比的風土特色。酒莊沿用傳統釀造手法，同時不斷改良種植葡萄及釀酒的技術，確保每季的葡萄也品質上乘，成就出類拔萃的佳釀。



Lots 658-672

2005 BORDEAUX VINTAGE REPORT

A vintage much heralded and achieving considerable acclaim from almost the moment the grapes were picked following well-nigh ideal growing conditions. The sort of year in which, unless the grower and winemaker were incompetent or suffered some misfortune, there was no excuse for making a poor wine.....

Before preparing my notes for publication, I was inclined to think that this was probably an over-hyped, overrated vintage. Having assembled them, however it is perfectly apparent that 2005 is unquestionably a vintage of the highest and, on the whole, most uniform quality. More than usual I have rated many wines 5 and 4-star; a few, in fact, hardly any, below 3-star. In short, thanks to the beneficial growing conditions and uniformly ripe grapes, sound winemaking and selection have made Bordeaux once again attractively drinkable - but at a price, not just at a high selling price but at the cost of individual character. In not 'all the same', there are insufficient contrasts. Too few faults and aberrations are, of course, welcome. But where is the drama, the excitement and undemonstrative finesse? Michael Broadbent M.W.

2005年波爾多年份報告

這是備受推崇的年份，生長條件近乎完美，在收割果實後已獲得相當好評。在這種理想的年份，除非葡萄農和釀酒師非常不濟或不幸，否則釀造出劣品的機會微乎其微。

在整理酒評前，我經常認為此年份被過份吹噓和高估，但整理後卻發現2005年顯然是頂尖的年份，整體上品質非常一致。我給予五星和四星的葡萄酒比平常更多，獲三星以下的寥寥無幾。簡而言之，由於生長條件理想和果實一致成熟，仔細的釀酒和挑選過程令波爾多再度成為可口的葡萄酒，但卻售價高昂，而且沒有突出的個性。於未算千篇一律的出品中，卻沒有明顯的對比。較少失手或偏差自然受人歡迎，但卻失去了那份驚喜、興奮和含蓄細膩。葡萄酒大師米高·布羅德班

Château Angelus 2005

*Saint-Emilion, 1er grand cru classe (A)
In original tissues*

658	12 bottles	per lot	HK\$32,000-48,000
659	12 "		
660	12 "		
661	12 "		
662	12 "		
663	12 "		
664	12 "		
665	12 "		
666	12 "		
667	12 "		
668	12 "		
669	12 "		
670	12 "		
671	12 "		
672	12 "		

Château d'Yquem

The wine of Château d'Yquem is somewhat of a miracle. It is due to the serendipitous fusion of a unique terroir, the expertise and unstinting efforts of men and women in the vineyard and cellar, and a microscopic fungus, Botrytis cinerea. Only in this region, and especially at this Château, is this fungus capable of producing a marvellous goldencoloured wine, famous from Moscow to Washington, by way of Seoul, Madrid, London, Hong Kong, Tokyo and beyond.

In the autumn, morning mists are followed by sunny afternoons and a slight easterly wind. This encourages the development of noble rot on Sémillon and Sauvignon Blanc grapes, concentrating sugar and richness.

Teams of pickers go over the 100 hectares vineyard with meticulous care, seeking to harvest only the ripest, most botrytised grapes.

In order to pick each grape at just the right time, every vineyard plot - indeed, every individual vine - is gone over an average of 6 times in keeping with a method in use since the 19th century. The grapes are quickly pressed once they arrive at the cellar. The juice is then put into new oak barrels for fermentation. The wine ages in these same barrels for some 30 months and is regularly racked and topped up.

In 1999, the L.V.M.H group became majority shareholders of this truly unique estate listed as a Premier Cru Supérieur in the 1855 classification.

Pierre Lurton has been manager since May 2004. Château d'Yquem's philosophy has been the same for over 5 centuries: to do everything possible to produce - nature permitting - an excellent wine, with yields of just one glass per vine. This is the price of uncompromising quality!

滴金酒莊

滴金莊的葡萄酒可說是一個奇蹟。因為它享有先天地利，包括獨特風土、精湛技藝、葡萄園和酒窖工人努力不懈的精神，還有黴菌，亦即是貴腐菌。這種黴菌只有在當地——尤其是滴金莊——才能釀成令人垂涎欲滴的瓊漿玉液，由莫斯科到華盛頓、首爾、馬德里、倫敦、香港、東京等地，無人不曉。

秋天早上有霧，下午陽光普照，加上微微東風。這有利貴腐作用在長相思和賽美蓉葡萄上發生，令甜度和濃度更為精煉。葡萄採摘員小心翼翼地檢查佔地逾100公頃的葡萄園，目標是採摘最成熟、最受黴菌感染的葡萄。

為了在最適合的時間採摘葡萄，每一小塊葡萄田——其實，是每一棵葡萄藤——都要經過平均六次檢查，然後才可用19世紀留存至今的方法釀酒。

將葡萄運送到酒窖之後，立即進行壓榨工序。葡萄汁之後放入新橡木桶中發酵。釀成的葡萄酒會繼續在相同的木桶中陳年30個月，需要定期檢查及加滿酒桶。

這個真正獨一無二的莊園，於1855年等級評定獲得一級特等酒莊資格；1999年，L.v.M.H集團入股，成為最大股東。自2004年起，皮埃爾·呂東擔任酒莊經理。

過去逾五個世紀，滴金莊秉承同一理念：在大自然許可的環境下，全力釀造頂級佳釀，哪怕一棵葡萄藤只能釀成一杯葡萄酒。這就是堅持品質的代價！

Château d'Yquem 1996

*Sauternes, 1er grand cru classé
In original tissues*

673 3 bottles *per lot* HK\$3,800-5,500
674 3 "

Château d'Yquem 1996

*Sauternes, 1er grand cru classé
In original tissues*

675 12 bottles *per lot* HK\$15,000-22,000
676 12 "
677 12 "
678 12 "
679 12 "
680 12 "
681 12 "
682 12 "
683 12 "
684 12 "
685 12 "
686 12 "
687 12 "
688 12 "
689 12 "
690 12 "

Château d'Yquem 1998

*Sauternes, 1er grand cru classé
In original tissues*

691 11 bottles *per lot* HK\$14,000-20,000

Château d'Yquem 1998

*Sauternes, 1er grand cru classé
In original tissues*

692 12 bottles *per lot* HK\$15,000-22,000
693 12 "
694 12 "
695 12 "
696 12 "
697 12 "
698 12 "

Château de Fargues

Château de Fargues has been owned by the Lur-Saluces family since 1472 which also owned Château d'Yquem until 1999. Château de Fargues is made in the same technique and method as d'Yquem, therefore de Fargues is known by some critics as d'Yquem junior.

The 15 hectare vineyard of Château de Fargues is planted with 80% Sémillon and 20% Sauvignon Blanc with an average of 35 years of age. De Fargues has a very low yields (even lower than d'Yquem) and the wine is aged in 15-20% new French



Lots 675-690

oak barrels for 30-36 months. When the family still owned Château d'Yquem, it is common for de Fargues to share the used barrels with d'Yquem.

Production of Château de Fargues is small with average 1000 cases per year, sometimes as small as 500 cases. The wines required at least 10 years bottle ageing in order to show its potential.

法歌酒庄

法歌酒庄自1472年開始由呂荷 (Lur) 家族擁有, 而呂荷家族也擁有滴金酒庄直到1999年為止。法歌酒庄的釀酒風格及技術如出一轍, 所以不少評論家說法歌酒庄是小滴金。

法歌酒庄目前的葡萄園面積為15公頃, 其中有80%的土地用來栽培賽美蓉葡萄, 另外20%的土地用來栽培長相思葡萄。這些樹齡平均為35年, 釀成後的葡萄酒會在15-20%新的法國木桶熟成30至36個月後才裝瓶。

法歌酒庄的年產量不高, 每年平均生產1000箱, 在極端年份更只會出產500箱。新酒大概要陳年10年才會顯示出它的潛力。

2010 BORDEAUX VINTAGE REPORT

These are extremely impressive wines, strong and powerful, made from aggressive and extreme conditions of summer drought and heat that provided huge tannins as well as enormous potential alcohol and monumental ripeness of fruit. But, in addition to their raw power and tannin, they also have high acidity, imparted by the cool nights of August and September and resulting in the most unusual, possibly unique, combination of freshness as well as of power. This freshness differentiates them from the currently sleeker, softer 09's and led many at the outset to predict greater ageing potential. However recent tastings suggest that, although profoundly different from each other, these two vintages are now running neck-to-neck in ageability. Bill Blatch

2010年波爾多年份報告

令人印象非常深刻的年份, 在夏季乾旱酷熱的極端天氣產生大量單寧, 酒精潛力優越, 有豐富的成熟果味, 造就剛勁有力的葡萄酒。但除了原始的勁度和單寧外, 8月及9月清涼的夜晚亦令出品酸度偏高, 最終出現可謂獨一無二的清新與勁度組合。這股清新氣息令此年份與較柔滑順口的2009年截然不同, 令不少人初時預測此年份的陳年潛力會更佳。不過最近的品酒經驗顯示兩者雖然大異其趣, 但陳年潛力卻是旗鼓相當。比爾·布拉齊

Château de Fargues 2010

*Fargues (Sauternes), cru bourgeois
In original wooden cases*

699	12 bottles	per lot HK\$7,000-10,000
700	12 "	
701	12 "	
702	12 "	
703	12 "	
704	12 "	
705	12 "	

2011 BORDEAUX VINTAGE REPORT

I call this the "back-to-front vintage", with summer in the spring and spring in the summer. It made a tremendously early start in all those unusually warm sunny days of spring, and this ensured, rather like in 1990, that it would be one of the earliest harvests on record. Then the indifferent cloudy summer prevented any build-up of great concentration, making for lighter, more elegant wines than the previous two vintages, with great purity and definition. They have recently gained middle-weight, showing lovely ripeness that was less noticeable at the outset and that presumably comes from the unusually hot dry harvest conditions in September, which were the vintage's real salvation. Bill Blatch

2011年波爾多年份報告

我稱之為「本末倒置的年份」, 因為夏季與春季的天氣剛好倒轉。春天異常溫暖晴朗, 葡萄生長期極早開始, 可望如1990年般成為有史以來最早收成的年份之一。但夏季天氣多雲, 妨礙酸度集中, 令出品比過往兩年更輕盈優雅, 純淨度及鮮明度皆非常出眾。最近葡萄酒已形成中度酒體, 初步未見突出的成熟口感討喜, 估計是9月收割期的異常炎熱乾燥天氣所致, 正好挽救了此年份的出品。比爾·布拉齊

Château de Fargues 2011

*Fargues (Sauternes), cru bourgeois
In original wooden cases*

706	12 bottles	per lot HK\$7,000-10,000
707	12 "	
708	12 "	



Lots 699-705

PARIS CITY HALL

The following lots 709-786 are a selection of fine wines which Mr. Neil Liu acquired from Paris City Hall's famed 'perfect' wine cellar, including some of the best vintages from the past 40 years. In immaculate condition, many of the bottles were collected during former French President Jacques Chirac's term as mayor of the city from 1977-1995.

The majority of the bottles featured the sticker from the Paris City Hall auction, which once again encompass their 'Perfect Provenance'.

巴黎市政廳

以下拍品709至786是Mr. Neil Liu在2006年從巴黎市政廳拍賣會中購得的精選佳釀。它們珍藏於巴黎市政廳以「完美」著稱的酒窖，當中包括過去40年的頂級年份酒，大部分收藏於法國前總統希拉克(Jacques Chirac)在1977至1995年擔任巴黎市長期間，品相保存完美無瑕。

以下拍品大部份酒瓶都貼有該場拍賣的標籤以印證它們的「完美來源」。

Laurent-Perrier Grand Siècle NV

Tours-Sur-Marne

In six-bottle original cartons. One damaged foil capsule.

Bin-soiled labels, three slightly damaged labels

709 36 bottles *per lot* HK\$22,000-35,000

Dom Ruinart Brut 1988

Reims

Bin-soiled labels, two very slightly damaged

711	12 bottles	<i>per lot</i> HK\$18,000-28,000
712	12 "	

Dom Ruinart Brut 1988

Reims

Bin-soiled labels

710 5 bottles *per lot* HK\$7,500-12,000



Krug

Krug is the only Champagne house to offer five Prestige Cuvées, each one being different and of equal, undisputed quality. Each Cuvée is designed to illustrate a particular interpretation of nature, offering an incomparable experience. Each one is made with generosity and love - to overwhelm the senses with exceptional pleasure.

The House of Krug was founded in Reims in 1843 by Joseph Krug, a visionary man with an uncompromising philosophy who understood that the essence of Champagne is pleasure itself. Transcending the notion of vintage, he wanted to offer the very best to his clients every year, regardless of climate variations. By respecting the individuality of every plot and by establishing an extensive 'library' of reserve wines, Joseph Krug founded the first and only Champagne House to exclusively create Prestige Cuvées. His vision and savoir-faire have been perpetuated and enriched by six generations of the Krug family.

In 1848, Joseph Krug detailed in his personal dark cherry, leather notebook his two beliefs about Champagne-making: "a good House of Champagne should craft two cuvées of the same quality". He then described them: Cuvée number 1 should be the very best every single year, regardless of the climate; the fullest expression of Champagne.

Today this is the House's signature, Krug Grande Cuvée. Cuvée number 2 should be made according to the circumstances of the year; a Champagne to tell the unique story of a special year, according to Krug, known today as Krug Vintage.

Thus, there is no hierarchy between Krug Champagnes, they are all of undisputed quality and all Prestige Champagnes.

庫克酒莊

庫克酒莊是唯一出產五種逸品香檳的香檳酒莊，香檳各具特色，展現無可媲美的品質與特質。香檳各自演繹自然元素，帶來無與倫比的品酒體驗。庫克酒莊的出品酒體豐厚，體現酒莊對香檳的熱愛，締造觸動感官的非凡享受。

庫克酒莊於1843年由約瑟夫·庫克在法國漢斯創立。約瑟夫·庫克目光遠大、永不言棄，深明香檳本身就是極致享受。他希望突破香檳的固有框架，不論氣候如何，每年為客人帶來最優質的佳釀。約瑟夫·庫克尊重每片土地的特性，並珍藏大量陳釀，成為全球首間及唯一一間呈獻逸品香檳的香檳酒莊。庫克家族六代人一直秉承他的遠見及專業知識，並將之發揮光大。

約瑟夫·庫克在深紅色的真皮筆記記下他對兩種逸品香檳的期望。不論氣候如何，1號逸品香檳必須是每年最優質的香檳，完美展示香檳的可能性，這正是今天的經典庫克陳年香檳。

2號逸品香檳則根據每年的狀況特別釀造，反映每年獨有的特色，亦即是如今的庫克年份香檳。庫克香檳品質非凡，全屬頂級珍釀，並無高低之分。

Krug 1976

Reims

Bin-soiled labels, two slightly damaged. One damaged vintage label

713 5 bottles per lot HK\$32,000-48,000

Krug 1976

Reims

Bin-soiled and slightly damaged labels

714 12 bottles per lot HK\$75,000-110,000

715 12 "

716 12 "

Krug Grande Cuvée NV

Reims

Bin-soiled labels, one slightly damaged

717 12 bottles per lot HK\$11,000-19,000

Krug Grande Cuvée NV

Reims

Bin-soiled labels, three very slightly damaged

718 12 bottles per lot HK\$11,000-19,000

Krug Grande Cuvée NV

Reims

Bin-soiled labels

719 13 bottles per lot HK\$12,000-20,000



Lots 717-719

G.H. Mumm Grand Cordon 1985

Reims

One very slightly damaged label

720 3 bottles *per lot* HK\$2,800-4,200

Perrier-Jouët Cuvée Belle Epoque 1988

Epernay

The Centennial Olympic Congress version. Bin-soiled labels, six slightly damaged and three damaged

721 9 magnums *per lot* HK\$22,000-35,000

Château Lafite-Rothschild 1992

Pauillac, 1er cru classé

Bin-soiled labels, one very slightly damaged. Levels: five into neck, one base of neck

722 6 bottles *per lot* HK\$22,000-32,000

Château Lafite-Rothschild 1993

Pauillac, 1er cru classé

Levels into neck

723 5 bottles *per lot* HK\$18,000-26,000

Château Lafite-Rothschild 1994

Pauillac, 1er cru classé

Two slightly damaged and one damaged labels. Levels into neck

724 12 bottles *per lot* HK\$50,000-75,000

Château Lafite-Rothschild 1994

Pauillac, 1er cru classé

One very slightly damaged label. Levels into neck

725 12 bottles *per lot* HK\$50,000-75,000



Lot 722

1995 BORDEAUX VINTAGE REPORT

After the previous less inspiring four vintages, 1995 was much welcomed by trade and consumers alike. It was the first major en primeur vintage sales campaign since 1990; perhaps overhyped with prices to match. Yet it has turned out well, to the extent that I am tempted to add an extra star. But let's see.

The growing season started well, early and consistent, following a very mild winter with substantial rainfall to help replenish the water level. Bud break was regular, with rapid flowering before the end of May. The driest summer for 20 years, unusually hot too, up to 30 degrees C. *Véraison* was also early. In short, all was set for an exceptional vintage. Picking started early on 11 September, but was almost immediately interrupted by heavy rain which then subsided into light showers. These lasted until the 20th, after which most châteaux resumed picking in increasingly warm weather ending with an Indian summer.

Some Merlots were caught by the early rain but Cabernet Franc and Cabernet Sauvignon were very successful, the latter achieving almost unheard of sugar levels. Overall, the wines are ripe, firm, with considerable charm and a good fortune. Michael Broadbent M.W.

1995年波爾多年份報告

經歷驚喜欠奉的四年後，1995年的出品大受業界人士和消費者歡迎。當年是1990年以來首項大型期酒銷售計劃，但有言過其實之嫌，價格亦偏高。然而，此年份陳年表現理想，我甚至有意為它再添一星，但暫時先靜觀其變。

生長期提早開始，氣候一致，隨後的冬季氣候溫和，雨量充沛，有效補充水位。葡萄藤發芽正常，5月底前迅速開花，後來遇上20年來最乾燥的夏季，而且異常炎熱，氣溫高達攝氏30度。果實亦較早成熟。簡單而言，造就非凡年份的條件皆備。酒莊於9月11日提早收割，但隨即受大雨阻礙，其後雨勢轉弱，一直延續至9月20日。停雨後大部分酒莊也在日益和暖的天氣下再次收割，採收完結時天氣已非常炎熱。

部分梅洛葡萄受提早降雨影響，但品麗珠和赤霞珠非常理想，後者甜度之高更是前所未見。整體而言，此年份的出品成熟，單寧厚實，迷人討喜，而且頗得天時地利。葡萄酒大師米高·布羅德班

Château Lafite-Rothschild 1995

Paulliac, 1er cru classé

Lots 726-728: Levels into neck

Lot 729: Two slightly damaged labels. Levels into neck

726	12 bottles	per lot HK\$65,000-95,000
727	12 "	
728	12 "	
729	12 "	

Château Lafite-Rothschild 1998

Paulliac, 1er cru classé

Levels into neck

730	12 bottles	per lot HK\$60,000-90,000
731	12 "	

Château Latour 1981

Paulliac, 1er cru classé

Depressed corks. One slightly damaged capsule.

Slightly bin-soiled labels. Levels: twelve top shoulder or better, one upper shoulder

732	13 bottles	per lot HK\$32,000-48,000
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Château Latour 1986

Paulliac, 1er cru classé

Two slightly stained labels. Levels: one into neck, five base of neck

733	5 bottles	per lot HK\$16,000-26,000
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Château Latour 1986

Paulliac, 1er cru classé

Two slightly protruding cork. Very slightly bin-soiled labels, one damaged. Levels: nine base of neck, three top shoulder

734	12 bottles	per lot HK\$38,000-60,000
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GRANDS VINS
Vente des 20 et 21
octobre 2006
Paris

PRODUCE OF FRANCE
MIS EN BOUTEILLE AU CHATEAU



GRAND VIN
DE
CHATEAU LATOUR
PREMIER GRAND CRU CLASSE
PAUILLAC
1987

75 cl e

APPELLATION PAUILLAC CONTROLEE
UNIQUE DU VIGNOBLE DE CHATEAU LATOUR PROPRIETARIE A PAUILLAC BORNE

GRANDS VINS
Vente des 20 et 21
octobre 2006
Paris



de Paris
VILLE

Lots 735-737

Château Latour 1987*Pauillac, 1er cru classé**Very slightly bin-soiled labels, two very slightly stained.**Levels: three into neck, four base of neck*

735 7 bottles per lot HK\$20,000-30,000

Château Latour 1987*Pauillac, 1er cru classé**Very slightly bin-soiled labels. Levels: four into neck,**seven base of neck, one top shoulder*

736 12 bottles per lot HK\$30,000-45,000

Château Latour 1987*Pauillac, 1er cru classé**Very slightly bin-soiled labels, two very slightly damaged labels. Levels: six into neck, five base of neck, one top shoulder*

737 12 bottles per lot HK\$30,000-45,000

Château Latour 1989*Pauillac, 1er cru classé**Slightly bin-soiled labels, one damaged. Levels: two base of neck, one top shoulder*

738 3 bottles per lot HK\$9,500-14,000

Château Latour 1993*Pauillac, 1er cru classé**Lot 739: Very slightly bin-soiled and very slightly damaged labels. Levels into neck**Lot 740: Very slightly bin-soiled and very slightly damaged labels, one damaged. Levels into neck*

739 12 bottles per lot HK\$30,000-45,000

740 12 "

Château Latour 1994*Pauillac, 1er cru classé**One slightly stained label. Levels into neck*

741 6 bottles per lot HK\$17,000-26,000

Château Mouton-Rothschild 1989*Pauillac, 1er cru classé**Levels base of neck*

742 3 bottles per lot HK\$8,500-12,000

Château Mouton-Rothschild 1989*Pauillac, 1er cru classé**One slightly depressed cork. Very slightly bin-soiled labels, one very slightly damaged. Levels base of neck or better*

743 12 bottles per lot HK\$35,000-50,000

Château Mouton-Rothschild 1989*Pauillac, 1er cru classé**Very slightly bin-soiled labels, two very slightly damaged. Levels: ten base of neck or better, two upper shoulder*

744 12 bottles per lot HK\$35,000-50,000

Château Mouton-Rothschild 1989*Pauillac, 1er cru classé**Very slightly bin-soiled labels, five very slightly damaged. Level base of neck or better*

745 12 bottles per lot HK\$35,000-50,000

Château Mouton-Rothschild 1993*Pauillac, 1er cru classé**Levels into neck*

746 12 bottles per lot HK\$32,000-50,000



Lot 746

Château Mouton-Rothschild 1993*Pauillac, 1er cru classé**Two slightly stained labels. Levels into neck*747 12 bottles *per lot* HK\$32,000-50,000**Château Margaux 1981***Margaux, 1er cru classé**Bin-soiled labels. Levels base of neck*748 2 bottles *per lot* HK\$4,000-6,000**Château Margaux 1986***Margaux, 1er cru classé**Bin-soiled and slightly stained labels. Levels base of neck*749 3 bottles *per lot* HK\$10,000-16,000**Château Margaux 1988***Margaux, 1er cru classé**Two slightly corroded capsules. Slightly bin-soiled labels, one slightly damaged. Levels: nine base of neck, one top shoulder, one upper shoulder*750 11 bottles *per lot* HK\$28,000-45,000**Château Margaux 1989***Margaux, 1er cru classé**Slightly stained labels. Levels into neck*751 3 bottles *per lot* HK\$8,500-13,000**Château Margaux 1989***Margaux, 1er cru classé**One slightly damaged label. Levels into neck*752 12 bottles *per lot* HK\$32,000-55,000**Château Margaux 1989***Margaux, 1er cru classé**One slightly stained and three slightly damaged labels. Levels into neck*753 12 bottles *per lot* HK\$32,000-55,000**1990 BORDEAUX VINTAGE REPORT**

An excellent vintage with similar attributes to the '89 but certainly not an identical twin. First, the growing conditions. January to March unusually warm and sunny, up to 25 degrees C on 24 February, advancing vegetation. Beneficial rain in April followed by a very hot, dry and sunny May. The flowering was uneven and prolonged, satisfactory for the Merlots, less so for Cabernet Sauvignon. July was excessively hot, up to just short of 39 degrees C on the 21st. This heat had a reverse effect, hindering maturation by impeding the rising of the sap. August was warm and dry. Unlike 1989 this did not deter the ripening, as a well-timed beneficial sprinkling of rain in September enabled the grapes to be harvested from around mid-month. In general, the Merlots were in remarkable condition with some of the highest levels of sugar ever recorded. The later ripening Cabernet Sauvignon grapes were small and thick, with a concentration of juice and colouring matter. Michael Broadbent M.W.

1990年波爾多年份報告

極優秀的年份，不少特質也與1989年相似，但當然並非一模一樣。首先是生長條件，1至3月異常溫暖，陽光普照，2月24日氣溫更高達攝氏25度，加快葡萄藤生長。4月雨下得及時，隨之為極度炎熱乾燥和晴朗的5月。開花期不平均和延長，適合梅洛葡萄生長，對赤霞珠則不太理想。7月奇熱無比，7月21日高溫接近攝氏39度，酷熱天氣令葡萄難以輸送汁液，窒礙成熟進度。8月溫暖而乾燥，幸好未如1989年般阻礙葡萄成熟，因9月的一場及時雨讓酒莊能在月中開始收割葡萄。整體而言，梅洛的品質出眾，部分含有的糖份更創新高。較遲收割的赤霞珠果實小而肉厚，汁濃而色澤飽滿。葡萄酒大師米高·布羅德班

Château Margaux 1990*Margaux, 1er cru classé**Slightly bin-soiled labels, one slightly stained and one very slightly damaged. Levels base of neck or better*754 9 bottles *per lot* HK\$55,000-80,000**Château Margaux 1990***Margaux, 1er cru classé**Slightly bin-soiled labels, three very slightly damaged. Levels: ten base of neck or better, two top shoulder*755 12 bottles *per lot* HK\$75,000-110,000



MIS EN BOUTEILLE AU CHATEAU

CHATEAU MARGAUX
GRAND VIN



1986
PREMIER GRAND CRU CLASSE

MARGAUX
APPELLATION MARGAUX CONTROLEE
SICILIA CHATEAU MARGAUX PROPRIETAIRE A MARGAUX FRANCE

MIS EN BOUTEILLE AU CHATEAU

CHATEAU MARGAUX
GRAND VIN



1981
PREMIER GRAND CRU CLASSE 1855

FRANCE
APPELLATION MARGAUX CONTROLEE
SOCIETE CIVILE AGRICOLE CHATEAU MARGAUX
Proprietaire à Margaux

Lots 748-749

Château Margaux 1993

*Margaux, 1er cru classé
Slightly bin-soiled labels, two slightly stained and one very slightly damaged. Levels into neck*

756 12 bottles *per lot* HK\$28,000-42,000

Château Margaux 1994

*Margaux, 1er cru classé
Slightly bin-soiled and slightly scuffed labels. Levels into neck*

757 6 bottles *per lot* HK\$16,000-26,000

Château Margaux 1994

*Margaux, 1er cru classé
Slightly bin-soiled and slightly scuffed labels. Levels into neck*

758 12 bottles *per lot* HK\$32,000-45,000

Château Margaux 1996

*Margaux, 1er cru classé
Slightly bin-soiled labels, one damaged and two very slightly damaged. Levels into neck*

759 6 bottles *per lot* HK\$26,000-40,000

Château Margaux 1996

*Margaux, 1er cru classé
Slightly bin-soiled labels, two slightly stained and two very slightly damaged. Levels into neck*

760 12 bottles *per lot* HK\$50,000-80,000

Château Margaux 1996

*Margaux, 1er cru classé
Slightly bin-soiled labels, three very slightly damaged. Levels into neck*

761 12 bottles *per lot* HK\$50,000-80,000

Château Haut-Brion 1982

*Pessac (Graves), 1er cru classé
Bin-soiled and stained labels. Levels: one 2cms, two 2.5cms, three 3.7cms*

762 6 bottles *per lot* HK\$28,000-45,000

Château Haut-Brion 1982

*Pessac (Graves), 1er cru classé
Bin-soiled labels, two slightly damaged. Levels: four 2.5cms, five 3cms, two 3.5cms, one 5cms*

763 12 bottles *per lot* HK\$55,000-85,000

Mixed Château Haut-Brion and Château Haut-Brion Blanc 1985

*Château Haut-Brion 1985
Bin-soiled and stained labels. Levels: nine 2cms or better, one 2.5cms (10)*

*Château Haut-Brion Blanc 1985
Bin-soiled and very slightly damaged label. Level 1.7cms (1)*

764 11 bottles *per lot* HK\$32,000-45,000



Lot 762

Château Haut-Brion 1986

Pessac (Graves), 1er cru classé
Bin-soiled and slightly stained labels. Levels: eight
1.5cms or better, three 2cms

765 11 bottles *per lot* HK\$28,000-45,000

Château Haut-Brion 1989

Pessac (Graves), 1er cru classé
Slightly bin-soiled labels. Levels: ten 1.5cms or better,
one 2cms

766 11 bottles *per lot* HK\$110,000-170,000

Château Haut-Brion 1990

Pessac (Graves), 1er cru classé
One slightly stained label. Levels 2cms or better

767 6 bottles *per lot* HK\$30,000-45,000

Château Haut-Brion 1990

Pessac (Graves), 1er cru classé
Slightly bin-soiled labels. Levels 1.8cms or better

768 12 bottles *per lot* HK\$60,000-90,000

769 12 "

Château Haut-Brion 1991

Pessac (Graves), 1er cru classé
Slightly bin-soiled labels, two very slightly damaged.
Levels: eleven 2cms, one 2.5cms

770 12 bottles *per lot* HK\$28,000-42,000

Château Haut-Brion 1992

Pessac (Graves), 1er cru classé
Slightly bin-soiled labels, two very slightly damaged.
Levels: six 1.5cms and three 2cms

771 9 bottles *per lot* HK\$20,000-30,000

Château Haut-Brion 1995

Pessac (Graves), 1er cru classé
Levels 1.5cms or better

772 6 bottles *per lot* HK\$18,000-26,000

Château Haut-Brion 1996

Pessac (Graves), 1er cru classé
Bin-soiled and slightly stained labels. Levels 1cm

773 12 bottles *per lot* HK\$32,000-48,000



Lots 766-778

Petrus

The name Petrus is synonymous with rarity, luxury and excellence and the meteoric rise of this world-famous wine producer has everything to do with the brilliance of the opulent red wines they produce from their small (for Bordeaux) 11.5 hectare estate in Pomerol. Annual production is approximately 30,000 bottles and thus is extremely hard to find particularly for mature vintages. Christie's are delighted to be able to offer this extremely rare and unique collection of vintages from 1950 through to 2009.

Petrus has become world famous over recent decades largely since the Moueix family became involved in the 1940's. Prior to that in the 19th Century, Petrus belonged to the Arnaud family until 1917 when La Société Civile du Château Petrus was founded, in which Madame Loubat owned a few shares and by 1939 she was the outright owner.

In 1943 Jean-Pierre Moueix became their agent and in 1961 bought a majority share. His son Christian Moueix and Jean-Claude Berrouet and subsequently Jean-Francois Moueix and most recently Jean Moueix and Olivier Berrouet have been involved with the management and winemaking respectively.

Their unique terroir of the iron-rich clay vineyard in Pomerol is ideally suited to the earlier ripening Merlot and reputedly gives the wines their power and ability to evolve and improve for decades. The oldest vines are over 60 years old having survived the severe frost in 1956. Utmost care is taken in the vineyard; severe pruning, regular ploughing, and a manual harvest. The harvest date is crucial and grapes are picked when perfectly mature while retaining acidity to provide freshness, finesse, elegance and longevity to the wines. Fermentation is carried out in temperature-controlled concrete tanks and then aged in 50% new oak barrels for 12 to 18 months, depending on the vintage. Petrus, unusually for Bordeaux is almost entirely Merlot as in practice Cabernet Franc is rarely included in the blend (recent exceptions include 1998, 2001, 2003, 2010). Since 2011 the vineyard is 100% Merlot. Petrus is the ultimate expression of Merlot and is a wine that proves the grape has the potential to show elegance, longevity and multifaceted complexity to rival that of any Cabernet-based wines.

柏翠酒莊

柏翠是稀有、奢侈和卓越的代名詞。柏翠酒莊一躍成為聞名於世的酒莊，這與他家非凡的紅葡萄酒密不可分。所釀之酒來自於波美侯，葡萄園僅佔地11.5公頃，相對波爾多標準來說，規模很小。酒莊的年產量只有3萬瓶左右，因此想到收集成熟的年份，談何容易。佳士得竭誠為您呈獻絕無僅有的收藏系列，跨越1950至2009年份。

最近幾十年，柏翠逐漸成為聞名遐邇的世界名莊，主要歸功於莫埃家族從20世紀40年代開始參與經營。在此之前，柏翠直到1917年都屬於阿諾家族；1939年阿諾家族將柏翠變為股份制，洛芭夫人入股。

到了1949年洛芭夫人獲得了全部股份。1943年，讓·皮埃爾·莫埃成為柏翠的代理商，並於1961年購買的大部分股份。讓·皮埃爾·莫埃的兒子克里斯蒂安·莫埃和讓·克

勞德·貝侯繼承了酒莊，後來讓·弗朗索瓦·莫埃都有參與經營，最近由讓莫埃和奧利維埃·貝侯分別負責運營和葡萄酒釀造。

位於波美侯的葡萄園，擁有獨一無二的風土-富含鐵元素的粘土，特別適合早熟的美樂葡萄。據說，因此帶來了強勁的葡萄酒，可以窖藏幾十年，而且愈見醇香。1956年遭受嚴重霜凍，重新種植葡萄，如今最老的葡萄樹的樹齡超過60年。酒莊悉心打理葡萄園，採用嚴格的剪枝、定期耕地、疏果、除葉。採摘日期顯得至關重要，適時採摘葡萄，以便保持酸度，為葡萄酒帶來新鮮、細膩、優雅的特徵，以及不錯的窖藏潛力。在溫控的水泥缸裡發酵，然後根據年份的不同，採用100%法國新橡木桶陳釀12-18個月。

柏翠，與其它波爾多酒不一樣，因為幾乎全用美樂，加入品麗珠調配實屬罕見（1998、2001和2003年份屬於特例）。2011年起柏翠葡萄園只栽培美樂。柏翠，將美樂葡萄的潛力發揮到了極致，這一款酒證明了美樂可以擁有優雅，耐久，複雜多層次的特徵，完全可以與任何以赤霞珠為主的酒媲美。

Petrus 1989

*Pomerol, cru exceptionnel
Slightly bin-soiled labels. Levels into neck*

774 8 bottles *per lot* HK\$180,000-260,000

Petrus 1990

*Pomerol, cru exceptionnel
Slightly bin-soiled labels. Levels into neck*

775 7 bottles *per lot* HK\$160,000-240,000

Petrus 1992

*Pomerol, cru exceptionnel
Levels into neck*

776 6 bottles *per lot* HK\$65,000-100,000

Petrus 1993

*Pomerol, cru exceptionnel
Levels into neck*

777 8 bottles *per lot* HK\$90,000-130,000

Petrus 1995

*Pomerol, cru exceptionnel
Levels into neck*

778 4 bottles *per lot* HK\$60,000-90,000

Petrus 1996

*Pomerol, cru exceptionnel
Levels just into neck*

779 3 bottles *per lot* HK\$42,000-65,000

Petrus 1997

*Pomerol, cru exceptionnel
Very slightly bin-soiled labels. Levels base of neck*

780 4 bottles *per lot* HK\$45,000-70,000

Petrus 1998

*Pomerol, cru exceptionnel
Levels into neck*

781 1 bottle *per lot* HK\$17,000-26,000

Vieux-Château-Certan

Famed Pomerol producer making classic Right Bank claret with a mixture of Merlot, Cabernet Franc and a splash of Cabernet Sauvignon. The Château also produces a second wine named La Gravette de Certan.

老賽丹

老賽丹是波美侯右岸的著名酒莊，作品混雜了梅洛、品麗珠以及少許赤霞珠，風味經典雅緻，同時生產名為賽丹哥拉維特的二軍酒。

Vieux-Château-Certan 1983

*Pomerol
Slightly corroded capsules. Signs of old seepage. Bin-soiled labels. Levels base of neck*

782 6 magnums *per lot* HK\$13,000-19,000

Vieux-Château-Certan 1983

*Pomerol
Slightly corroded capsules, one slightly damaged. Signs of old seepage. Bin-soiled labels, two stained and one slightly stained. Levels bases of neck*

783 8 magnums *per lot* HK\$17,000-26,000

Vieux-Château-Certan 1990

*Pomerol
One badly damaged capsule. Levels: two base of neck, one very top shoulder*

784 3 bottles *per lot* HK\$4,200-6,500

Château Cheval-Blanc 1980

*Saint-Émilion, 1er grand cru classé (A)
Slightly bin-soiled labels, two slightly stained. Levels: base of neck*

785 7 bottles *per lot* HK\$16,000-22,000

Château d'Yquem 1985

*Sauternes, 1er grand cru classé
One sign of old seepage. Bin-soiled labels. Levels base of neck*

786 3 bottles *per lot* HK\$5,000-7,500

End of Sale
拍賣結束



Index by Vintage

WINE	Lot No.	WINE	Lot No.
1992		Château Lafite-Rothschild	489-495
Château Lafite-Rothschild	722	Château Latour	521-529
Château Haut-Brion	771	2004	
Petrus	776	Château Haut-Brion	57
1993		Château Mouton Rothschild	396-397
Château Lafite-Rothschild	723	Château Margaux	580-593
Château Latour	739-740	2005	
Château Mouton-Rothschild	746-747	Château Cos d'Estournel	17-18
Petrus	777	Château Duhart-Milon	25
1994		Château Lynch-Bages	31
Château Margaux	49-50, 757-758	Château Haut-Brion	58
Château Lafite-Rothschild	724-725	Château La Mission-Haut-Brion	61
Château Latour	741	Château L'Evangile	64
1995		Vieux-Château-Certan	70
Château Léoville-Las-Cases	42-43	Petrus	630-636
Château Rauzan-Ségla	408	Château Angelus	658-672
Château Lafite-Rothschild	726-729	2006	
Château Margaux	756	Château Lafite-Rothschild	392-393
Château Haut-Brion	772	Château Clerc-Milon	401
Petrus	778	2007	
1996		Château Mouton-Rothschild	398-399, 546-568
Château Léoville-Las-Cases	44-45	Château Lafite-Rothschild	496-520
Château Margaux	51, 759-761	Château Latour	530-532
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Petrus	779	Château Haut-Brion	619-626
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Château Pavie	75	Château La Fleur-Pétrus	66
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Château Trotanoy	68	Château Lynch-Bages	404
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Château Cheval-Blanc	74	Château La Tour Carnet	406
Château La Mondotte	82-83	Château Lascombes	411
Château Margaux	571-579	Château Fombrauge	415
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Château Lafite-Rothschild	476-488	Château Montrose	19
Château Mouton-Rothschild	537-545	Château Mouton Rothschild	21
2003		Château Lynch-Bages	33
Château Haut-Brion	56	Château Pontet-Canet	36

Index by Vintage

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Château Margaux	52	Domaine Jacques Prieur, Chevalier-Montrachet	119
Le Pin	67	MIXED	
Vieux-Château-Certain	73	Mixed 2013 & 2014 Domaine Etienne Sauzet White	100
Château Larcis Ducasse	80-81	Mixed 2010 & 2011 Domaine Etienne Sauzet,	
Château Clerc-Milon	402-403	Chevalier-Montrachet	101
Château Fonreaud	405	Mixed 2011 & 2012 Domaine Jacques Prieur,	
Château La Tour Carnet	407	Meursault 1er Cru Les Perrières	121
Château Lascombes	412	Mixed Formats of Domaine Jacques Prieur,	
Château Fombrauge	416	Puligny-Montrachet 1er Cru Les Combettes 2008	125
2011		Mixed Formats of Domaine Jacques Prieur,	
Château Mouton-Rothschild	569-570	Puligny-Montrachet 1er Cru Les Combettes 2010	128
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Mixed Formats of Saint-Emilion	77	Domaine Leroy, Clos de Vougeot	463
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Domaine Seguin-Manuel, Corton-Charlemagne	224-226	Domaine Comte Georges de Vogüé,	
2010		Musigny Vieilles Vignes	98-99
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Henri Bonneau, Châteauneuf-du-Pape Rouge	263-267	Gaja Brunello di Montalcino Sugarille	419
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Château de Beaucastel, Châteauneuf-du-Pape Hommage à Jacques Perrin	237	Tenuta dell'Ornellaia, Masseto IGT	331-332
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		Mixed 1990 & 1997 Gaja Barbaresco	318
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CONDITIONS OF SALE • BUYING AT CHRISTIE'S

CONDITIONS OF SALE

These Conditions of Sale and the Important Notices and Explanation of Cataloguing Practice set out the terms on which we offer the **lots** listed in this catalogue for sale. By registering to bid and/or by bidding at auction you agree to these terms, so you should read them carefully before doing so. You will find a glossary at the end explaining the meaning of the words and expressions coloured in **bold**.

Unless we own a **lot** (Δ symbol), Christie's acts as agent for the seller.

A BEFORE THE SALE

1 DESCRIPTION OF LOTS

(a) Certain words used in the catalogue description have special meanings. You can find details of these on the page headed "Important Notices and Explanation of Cataloguing Practice" which forms part of these terms. You can find a key to the Symbols found next to certain catalogue entries under the section of the catalogue called "Symbols Used in this Catalogue".

(b) Our description of any **lot** in the catalogue, any **condition** report and any other statement made by us (whether orally or in writing) about any **lot**, including about its nature or **condition**, artist, period, materials, approximate dimensions or **provenance** are our opinion and not to be relied upon as a statement of fact. We do not carry out in-depth research of the sort carried out by professional historians and scholars. All dimensions and weights are approximate only.

2 OUR RESPONSIBILITY FOR OUR

DESCRIPTION OF LOTS

We do not provide any guarantee in relation to the nature of a **lot** apart from our **authenticity warranty** contained in paragraph E2 and to the extent provided in paragraph I below.

3 CONDITION

(a) The **condition** of **lots** sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Their nature means that they will rarely be in perfect **condition**. **Lots** are sold "as is" in the **condition** they are in at the time of the sale, without any representation or warranty or assumption of liability of any kind as to **condition** by Christie's or by the seller.

(b) Any reference to **condition** in a catalogue entry or in a **condition** report will not amount to a full description of **condition**, and images may not show a **lot** clearly. Colours and shades may look different in print or on screen to how they look on physical inspection. **Condition** reports may be available to help you evaluate the **condition** of a **lot**. **Condition** reports are provided free of charge as a convenience to our buyers and are for guidance only. They offer our opinion but they may not refer to all faults, inherent defects, restoration, alteration or adaptation because our staff are not professional restorers or conservators. For that reason they are not an alternative to examining a **lot** in person or taking your own professional advice. It is your responsibility to ensure that you have requested, received and considered any **condition** report.

4 VIEWING LOTS PRE-AUCTION

(a) If you are planning to bid on a **lot**, you should inspect it personally or through a knowledgeable representative before you make a bid to make sure that you accept the description and its **condition**. We recommend you get your own advice from a restorer or other professional adviser.

(b) Pre-auction viewings are open to the public free of charge. Our specialists may be available to answer questions at pre-auction viewings or by appointment.

5 ESTIMATES

Estimates are based on the **condition**, rarity, quality and **provenance** of the **lots** and on prices recently paid at auction for similar property. **Estimates** can change. Neither you, nor anyone else, may rely on any **estimates** as a prediction or guarantee of the actual selling price of a **lot** or its value for any other purpose. **Estimates** do not include the **buyer's premium** or any applicable taxes. **Estimates** may be shown in different currencies from that of the saleroom for guidance only. The rate of exchange used in our printed catalogues is fixed at the latest practical date prior to the printing of the catalogue and may have changed by the time of our sale.

6 WITHDRAWAL

Christie's may, at its option, withdraw any **lot** at any time prior to or during the sale of the **lot**. Christie's has no liability to you for any decision to withdraw.

7 JEWELLERY

(a) Coloured gemstones (such as rubies, sapphires and emeralds) may have been treated to improve their look, through methods such as heating and oiling. These methods are accepted by the international jewellery trade but may make the gemstone less strong and/or require special care over time.

(b) All types of gemstones may have been improved by some method. You may request a gemmological report for any item which does not have a report if the request is made to us at least three weeks before the date of the auction and you pay the fee for the report.

(c) We do not obtain a gemmological report for every gemstone sold in our auctions. Where we do get gemmological reports from internationally accepted gemmological laboratories, such reports will be described in the catalogue. Reports from American gemmological laboratories will describe any improvement or treatment to the gemstone. Reports from European gemmological laboratories will describe any improvement or treatment only if we request that they do so, but will confirm when no improvement or treatment has been made. Because of differences in approach and technology, laboratories may not agree whether a particular gemstone has been treated, the amount of treatment or whether treatment is permanent. The gemmological laboratories will only report on the improvements or treatments known to the laboratories at the date of the report.

(d) For jewellery sales, **estimates** are based on the information in any gemmological report or, if no report is available, assume that the gemstones may have been treated or enhanced.

8 WATCHES & CLOCKS

(a) Almost all clocks and watches are repaired in their lifetime and may include parts which are not original. We do not give a **warranty** that any individual component part of any watch or clock is **authentic**. Watchbands described as "associated" are not part of the original watch and may not be **authentic**. Clocks may be sold without pendulums, weights or keys.

(b) As collectors' watches and clocks often have very fine and complex mechanisms, a general service, change of battery or further repair work may be necessary, for which you are responsible. We do not give a **warranty** that any watch or clock is in good

working order. Certificates are not available unless described in the catalogue.

(c) Most watches have been opened to find out the type and quality of movement. For that reason, watches with water resistant cases may not be waterproof and we recommend you have them checked by a competent watchmaker before use.

Important information about the sale, transport and shipping of watches and watchbands can be found in paragraph H2(g).

B REGISTERING TO BID

1 NEW BIDDERS

(a) If this is your first time bidding at Christie's or you are a returning bidder who has not bought anything from any of our salerooms within the last two years you must register at least 48 hours before an auction to give us enough time to process and approve your registration. We may, at our option, decline to permit you to register as a bidder. You will be asked for the following:

(i) for individuals: Photo identification (driving licence, national identity card or passport) and, if not shown on the ID document, proof of your current address (for example, a current utility bill or bank statement);

(ii) for corporate clients: Your Certificate of Incorporation or equivalent document(s) showing your name and registered address, photo ID copy of the authorized bidder, letter of authorization duly signed by legal representative and, where applicable, chopped with company stamp and together with documentary proof of directors and beneficial owners;

(iii) for trusts, partnerships, offshore companies and other business structures, please contact us in advance to discuss our requirements.

(b) We may also ask you to give us a financial reference and/or a deposit as a condition of allowing you to bid. For help, please contact our Client Services Department on +852 2760 1766.

2 RETURNING BIDDERS

We may at our option ask you for current identification as described in paragraph B1(a) above, a financial reference or a deposit as a condition of allowing you to bid. If you have not bought anything from any of our salerooms in the last two years or if you want to spend more than on previous occasions, please contact our Bids Department on +852 2978 9910 or email to bidasia@christies.com.

3 IF YOU FAIL TO PROVIDE THE RIGHT DOCUMENTS

If in our opinion you do not satisfy our bidder identification and registration procedures including, but not limited to completing any anti-money laundering and/or anti-terrorism financing checks we may require to our satisfaction, we may refuse to register you to bid, and if you make a successful bid, we may cancel the contract for sale between you and the seller. Christie's may, at its option, specify the type of photo identification it will accept, for the purposes of bidder identification and registration procedures.

4 BIDDING ON BEHALF OF ANOTHER PERSON

(a) **As authorised bidder:** If you are bidding on behalf of another person, that person will need to complete the registration requirements above before you can bid, and supply a signed letter authorising you to bid for him/her.

(b) **As agent for an undisclosed principal:** If you are bidding as an agent for an undisclosed principal (the

ultimate buyer(s)), you accept personal liability to pay the **purchase price** and all other sums due. Further, you warrant that:

(i) you have conducted appropriate customer due diligence on the ultimate buyer(s) of the **lot(s)** in accordance with any and all applicable anti-money laundering and sanctions laws, consent to us relying on this due diligence, and you will retain for a period of not less than 5 years the documentation and records evidencing the due diligence;

(ii) you will make such documentation and records evidencing your due diligence promptly available for immediate inspection by an independent third-party auditor upon our written request to do so. We will not disclose such documentation and records to any third-parties unless (1) it is already in the public domain, (2) it is required to be disclosed by law, or (3) it is in accordance with anti-money laundering laws;

(iii) the arrangements between you and the ultimate buyer(s) are not designed to facilitate tax crimes;

(iv) you do not know, and have no reason to suspect, that the funds used for settlement are connected with, the proceeds of any criminal activity or that the ultimate buyer(s) are under investigation, charged with or convicted of money laundering, terrorist activities or other money laundering predicate crimes.

A bidder accepts personal liability to pay the **purchase price** and all other sums due unless it has been agreed in writing with Christie's before commencement of the auction that the bidder is acting as an agent on behalf of a named third party acceptable to Christie's and that Christie's will only seek payment from the named third party.

5 BIDDING IN PERSON

If you wish to bid in the saleroom you must register for a numbered bidding paddle at least 30 minutes before the auction. For help, please contact the Client Services Department on +852 2760 1766.

6 BIDDING SERVICES

The bidding services described below are a free service offered as a convenience to our clients and Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

(A) PHONE BIDS

Your request for this service must be made no later than 24 hours prior to the auction. We will accept bids by telephone for **lots** only if our staff are available to take the bids. Telephone bids cannot be accepted for lots estimated below HK\$30,000. If you need to bid in a language other than in English, you must arrange this well before the auction. We may record telephone bids. By bidding on the telephone, you are agreeing to us recording your conversations. You also agree that your telephone bids are governed by these Conditions of Sale.

(B) INTERNET BIDS ON CHRISTIE'S LIVE™

For certain auctions we will accept bids over the Internet. Please visit www.christies.com/livebidding and click on the 'Bid Live' icon to see details of how to watch, hear and bid at the auction from your computer. As well as these Conditions of Sale, internet bids are governed by the Christie's LIVE™ terms of use which are available on www.christies.com.

(C) WRITTEN BIDS

You can find a Written Bid Form at the back of our catalogues, at any Christie's office or by choosing the sale and viewing the **lots** online at www.christies.com. We must receive your completed Written Bid Form at least 24 hours before the auction. Bids must be placed in the currency of the saleroom. The auctioneer will take reasonable steps to carry out written bids at the lowest possible price, taking into account the **reserve**. If you make a written bid on a **lot** which does not have a **reserve** and there is no higher bid than yours, we will bid on your behalf at around 50% of the **low estimate**

or, if lower, the amount of your bid. If we receive written bids on a **lot** for identical amounts, and at the auction these are the highest bids on the **lot**, we will sell the **lot** to the bidder whose written bid we received first.

C AT THE SALE

1 WHO CAN ENTER THE AUCTION

We may, at our option, refuse admission to our premises or decline to permit participation in any auction or to reject any bid.

2 RESERVES

Unless otherwise indicated, all **lots** are subject to a **reserve**. We identify **lots** that are offered without **reserve** with the symbol - next to the **lot** number. The **reserve** cannot be more than the **lot's low estimate**.

3 AUCTIONEER'S DISCRETION

The auctioneer can at his sole option:

- refuse any bid;
- move the bidding backwards or forwards in any way he or she may decide, or change the order of the **lots**;
- withdraw any **lot**;
- divide any **lot** or combine any two or more **lots**;
- reopen or continue the bidding even after the hammer has fallen; and
- in the case of error or dispute and whether during or after the auction, to continue the bidding, determine the successful bidder, cancel the sale of the **lot**, or reoffer and resell any **lot**. If any dispute relating to bidding arises during or after the auction, the auctioneer's decision in exercise of this option is final.

4 BIDDING

The auctioneer accepts bids from:

- bidders in the saleroom;
- telephone bidders, and internet bidders through 'Christie's LIVE™' (as shown above in Section B6); and
- written bids (also known as absentee bids or commission bids) left with us by a bidder before the auction.

5 BIDDING ON BEHALF OF THE SELLER

The auctioneer may, at his or her sole option, bid on behalf of the seller up to but not including the amount of the **reserve** either by making consecutive bids or by making bids in response to other bidders. The auctioneer will not identify these as bids made on behalf of the seller and will not make any bid on behalf of the seller at or above the **reserve**. If **lots** are offered without **reserve**, the auctioneer will generally decide to open the bidding at 50% of the **low estimate** for the **lot**. If no bid is made at that level, the auctioneer may decide to go backwards at his or her sole option until a bid is made, and then continue up from that amount. In the event that there are no bids on a **lot**, the auctioneer may deem such **lot** unsold.

6 BID INCREMENTS

Bidding generally starts below the **low estimate** and increases in steps (bid increments). The auctioneer will decide at his or her sole option where the bidding should start and the bid increments. The usual bid increments are shown for guidance only on the Written Bid Form at the back of this catalogue.

7 CURRENCY CONVERTER

The saleroom video screens, Christie's LIVE™ and Christie's website may show bids in some other major currencies from that of the saleroom. Any conversion is for guidance only and we cannot be bound by any rate of exchange used by Christie's. Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

8 SUCCESSFUL BIDS

Unless the auctioneer decides to use his or her discretion as set out in paragraph C3 above, when the

auctioneer's hammer strikes, we have accepted the last bid. This means a contract for sale has been formed between the seller and the successful bidder. We will issue an invoice only to the registered bidder who made the successful bid. While we send out invoices by post and/or email after the auction, we do not accept responsibility for telling you whether or not your bid was successful. If you have bid by written bid, you should contact us by telephone or in person as soon as possible after the auction to get details of the outcome of your bid to avoid having to pay unnecessary storage charges.

9 LOCAL BIDDING LAWS

You agree that when bidding in any of our sales that you will strictly comply with all local laws and regulations in force at the time of the sale for the relevant sale site.

D THE BUYER'S PREMIUM, TAXES

1 THE BUYER'S PREMIUM

In addition to the **hammer price**, the successful bidder agrees to pay us a **buyer's premium** on the **hammer price** of each **lot** sold. On all **lots** we charge 25% of the **hammer price** up to and including HK\$2,000,000, 20% on that part of the **hammer price** over HK\$2,000,000 and up to and including HK\$30,000,000, and 12.5% of that part of the **hammer price** above HK\$30,000,000.

For wine there is a flat rate of 22.5% of the **hammer price** of each **lot** sold.

2 TAXES

The successful bidder is responsible for any applicable tax including any VAT, sales or compensating use tax or equivalent tax wherever such taxes may arise on the **hammer price** and the **buyer's premium**. It is the buyer's responsibility to ascertain and pay all taxes due. In all circumstances Hong Kong law takes precedence. Christie's recommends you obtain your own independent tax advice.

For **lots** Christie's ships to the United States, a state sales or use tax may be due on the **hammer price**, **buyer's premium** and shipping costs on the **lot**, regardless of the nationality or citizenship of the purchaser. Christie's is currently required to collect sales tax for lots it ships to the following states: New York. The applicable sales tax rate will be determined based upon the state, county, or locale to which the **lot** will be shipped. Successful bidders claiming an exemption from sales tax must provide appropriate documentation to Christie's prior to the release of the **lot**. For shipments to those states for which Christie's is not required to collect sales tax, a successful bidder may be required to remit use tax to that state's taxing authorities. Christie's recommends you obtain your own independent tax advice with further questions.

E WARRANTIES

1 SELLER'S WARRANTIES

For each **lot**, the seller gives a **warranty** that the seller: (a) is the owner of the **lot** or a joint owner of the **lot** acting with the permission of the other co-owners or, if the seller is not the owner or a joint owner of the **lot**, has the permission of the owner to sell the **lot**, or the right to do so in law; and

(b) has the right to transfer ownership of the **lot** to the buyer without any restrictions or claims by anyone else.

If either of the above **warranties** are incorrect, the seller shall not have to pay more than the **purchase price** (as defined in paragraph F1(a) below) paid by you to us. The seller will not be responsible to you for any reason for loss of profits or business, expected savings, loss of opportunity or interest, costs, damages, **other damages** or expenses. The seller gives no **warranty** in relation to any **lot** other than as set out above and, as far as the seller is allowed by law, all **warranties** from

the seller to you, and all other obligations upon the seller which may be added to this agreement by law, are excluded.

2 OUR AUTHENTICITY WARRANTY

We warrant, subject to the terms below, that the **lots** in our sales are **authentic** (our "**authenticity warranty**"). If, within 5 years of the date of the auction, you satisfy us that your **lot** is not **authentic**, subject to the terms below, we will refund the **purchase price** paid by you. The meaning of **authentic** can be found in the glossary at the end of these Conditions of Sale. The terms of the **authenticity warranty** are as follows:

(a) It will be honoured for a period of 5 years from the date of the auction. After such time, we will not be obligated to honour the **authenticity warranty**.

(b) It is given only for information shown in **UPPERCASE type** in the first line of the **catalogue description** (the "**Heading**"). It does not apply to any information other than in the **Heading** even if shown in **UPPERCASE type**.

(c) The **authenticity warranty** does not apply to any **Heading** or part of a **Heading** which is **qualified**. **Qualified** means limited by a clarification in a **lot's catalogue description** or by the use in a **Heading** of one of the terms listed in the section titled **Qualified Headings** on the page of the catalogue headed "Important Notices and Explanation of Cataloguing Practice". For example, use of the term "ATTRIBUTED TO..." in a **Heading** means that the **lot** is in Christie's opinion probably a work by the named artist but no **warranty** is provided that the **lot** is the work of the named artist. Please read the full list of **Qualified Headings** and a **lot's full catalogue description** before bidding.

(d) The **authenticity warranty** applies to the **Heading** as amended by any **Saleroom Notice**.

(e) The **authenticity warranty** does not apply where scholarship has developed since the auction leading to a change in generally accepted opinion. Further, it does not apply if the **Heading** either matched the generally accepted opinion of experts at the date of the sale or drew attention to any conflict of opinion.

(f) The **authenticity warranty** does not apply if the **lot** can only be shown not to be **authentic** by a scientific process which, on the date we published the catalogue, was not available or generally accepted for use, or which was unreasonably expensive or impractical, or which was likely to have damaged the **lot**.

(g) The benefit of the **authenticity warranty** is only available to the original buyer shown on the invoice for the **lot** issued at the time of the sale and only if the original buyer has owned the **lot** continuously between the date of the auction and the date of claim. It may not be transferred to anyone else.

(h) In order to claim under the **authenticity warranty** you must:

(i) give us written details, including full supporting evidence, of any claim within 5 years of the date of the auction;

(ii) at Christie's option, we may require you to provide the written opinions of two recognised experts in the field of the **lot** mutually agreed by you and us in advance confirming that the **lot** is not **authentic**. If we have any doubts, we reserve the right to obtain additional opinions at our expense; and

(iii) return the **lot** at your expense to the saleroom from which you bought it in the **condition** it was in at the time of sale.

(i) Your only right under this **authenticity warranty** is to cancel the sale and receive a refund of the **purchase price** paid by you to us. We will not, in any circumstances, be required to pay you more than the **purchase price** nor will we be liable for any loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, **other damages** or expenses.

(j) **Books**. Where the **lot** is a book, we give an additional **warranty** for 14 days from the date of the sale that if on collation any **lot** is defective in text or illustration, we will refund your **purchase price**, subject to the following terms:

(a) This additional **warranty** does not apply to:

(i) the absence of blanks, half titles, tissue guards or advertisements, damage in respect of bindings, stains, spotting, marginal tears or other defects not affecting completeness of the text or illustration;

(ii) drawings, autographs, letters or manuscripts, signed photographs, music, atlases, maps or periodicals;

(iii) books not identified by title;

(iv) **lots** sold without a printed **estimate**;

(v) books which are described in the catalogue as sold not subject to return; or

(vi) defects stated in any **condition** report or announced at the time of sale.

(b) To make a claim under this paragraph you must give written details of the defect and return the **lot** to the sale room at which you bought it in the same **condition** as at the time of sale, within 14 days of the date of the sale.

(k) **South East Asian Modern and Contemporary Art and Chinese Calligraphy and Painting**.

In these categories, the **authenticity warranty** does not apply because current scholarship does not permit the making of definitive statements. Christie's does, however, agree to cancel a sale in either of these two categories of art where it has been proven the **lot** is a forgery. Christie's will refund to the original buyer the **purchase price** in accordance with the terms of Christie's **authenticity warranty**, provided that the original buyer notifies us with full supporting evidence documenting the forgery claim within twelve (12) months of the date of the auction. Such evidence must be satisfactory to us that the **lot** is a forgery in accordance with paragraph E2(h)(ii) above and the **lot** must be returned to us in accordance with E2h(iii) above. Paragraphs E2(b), (c), (d), (e), (f) and (g) and (i) also apply to a claim under these categories.

(l) **GUARANTEE IN RELATION TO WINES AND SPIRITS**

(a) Subject to the obligations accepted by Christie's, none of the seller, Christie's, its employees or agents is responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any **lot**, for any other error of description of for any fault or defect in any **lot** and no warranty whatsoever is given by the seller, Christie's, its employees or agents in respect of any **lot** and any express or implied condition or warranty is hereby excluded;

(b) If, (1) within twenty-one days of the date of the auction, Christie's has received notice in writing from the buyer of any **lot** that in his view the **lot** was at the date of the auction short or ullaged or that any statement of opinion in the catalogue was not well founded, (2) within fourteen days of such notice, Christie's has the **lots** in its possession in the same condition as at the date of the auction and (3) within a reasonable time thereafter, the buyer satisfies Christie's that the **lot** was as notified in writing by the buyer (as above) and that the buyer is able to transfer a good and marketable title to the **lot** free from any lien or encumbrance, Christie's will set aside the sale and refund to the buyer any amount paid by the buyer in respect of the **lot** provided that the buyer shall have no rights under this Condition if:

(i) the defect is mentioned in the catalogue; or

(ii) the catalogue description at the date of the auction was in accordance with the then generally accepted opinion of scholars or experts or fairly indicated there to be a conflict of such opinion; or

(iii) it can be established that the **lot** was as notified in writing by the buyer (as above) only by means of a scientific process not generally accepted for use until after the publication of the catalogue or by means

of a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the **lot**. (See also notes on ullages and corks);

(c) the buyer shall not be entitled to claim under this Condition for more than the amount paid by him for the **lot** and in particular shall have no claim for any loss, consequential loss or damage whether direct or indirect suffered by him;

(d) the benefit of this guarantee shall not be assignable and shall rest solely and exclusively in the buyer who shall be the person to whom the original invoice was made out by Christie's in respect of the **lot** when sold and who has since the sale retained uninterrupted, unencumbered ownership thereof.

F PAYMENT

1 HOW TO PAY

(a) Immediately following the auction, you must pay the **purchase price** being:

(i) the **hammer price**; and

(ii) the **buyer's premium**; and

(iii) any duties, goods, sales, use, compensating or service tax.

Payment is due no later than by the end of the 7th calendar day following the date of the auction (the "**due date**").

(b) We will only accept payment from the registered bidder. Once issued, we cannot change the buyer's name on an invoice or re-issue the invoice in a different name. You must pay immediately even if you want to export the **lot** and you need an export licence.

(c) You must pay for **lots** bought at Christie's in Hong Kong in the currency stated on the invoice in one of the following ways:

(i) Christie's is pleased to offer clients the option of viewing invoices, paying and arranging shipping online through MyChristie's. To log in, or if you have yet to create an online account, please go to: www.christies.com/MyChristies. While this service is available for most lots, payment and shipping must be arranged offline for some items. Please contact Post-Sale Services directly to coordinate.

(ii) Wire transfer

You must make payments to:

HSBC

Head Office

1 Queen's Road, Central, Hong Kong

Bank code: 004

Account No. 062-305438-001

Account Name: Christie's Hong Kong Limited

SWIFT: HSBCCHKHKK

(iii) Credit Card.

We accept most major credit cards subject to certain conditions. We accept payments in person by credit card up to HK\$3,000,000 per auction sale although conditions and restrictions apply. China Union Pay is accepted with no limits on amounts. To make a 'cardholder not present' (CNP) payment, we accept payment up to HK\$3,000,000 per auction sale. CNP payments cannot be accepted by all salerooms and are subject to certain restrictions. Details of the conditions and restrictions applicable to credit card payments are available from our Post-Sale Services Department, whose details are set out in paragraph (d) below.

(iv) Cash

We accept cash subject to a maximum of HKD80,000 per buyer per year at our Post-Sale Services Department only (subject to conditions).

(v) Banker's draft

You must make these payable to Christie's Hong Kong Limited and there may be conditions.

(vi) Cheque

You must make cheques payable to Christie's Hong Kong Limited. Cheques must be from accounts in Hong Kong dollar from a Hong Kong bank.

(d) You must quote the sale number, your invoice

number and client number when making a payment. All payments sent by post must be sent to: Christie's, Post-Sale Services Department, 22nd Floor Alexandra House, 18 Chater Road, Central, Hong Kong.

(e) For more information please contact our Post-Sale Services Department by phone on +852 2760 1766 or email to postsaleasia@christies.com.

2 TRANSFERRING OWNERSHIP TO YOU

You will not own the **lot** and ownership of the **lot** will not pass to you until we have received full and clear payment of the **purchase price**, even in circumstances where we have released the **lot** to the buyer.

3 TRANSFERRING RISK TO YOU

The risk in and responsibility for the **lot** will transfer to you from whichever is the earlier of the following:

- When you collect the **lot**; or
- At the end of the 35th day following the date of the auction or, if earlier, the date the **lot** is taken into care by a third party warehouse as set out on the page headed "Christie's Hong Kong Wine Storage and Collection" unless we have agreed otherwise with you in writing.

4 WHAT HAPPENS IF YOU DO NOT PAY

(a) If you fail to pay us the **purchase price** in full by the **due date**, we will be entitled to do one or more of the following (as well as enforce our rights under paragraph F5 and any other rights or remedies we have by law):

- to charge interest from the due date at a rate of 7% a year above the 3-month HIBOR rate from time to time on the unpaid amount due;
 - we can cancel the sale of the **lot**. If we do this, we may sell the **lot** again, publicly or privately on such terms we shall think necessary or appropriate, in which case you must pay us any shortfall between the **purchase price** and the proceeds from the resale. You must also pay all costs, expenses, losses, damages and legal fees we have to pay or may suffer and any shortfall in the seller's commission on the resale;
 - we can pay the seller an amount up to the net proceeds payable in respect of the amount bid by your default in which case you acknowledge and understand that Christie's will have all of the rights of the seller to pursue you for such amounts;
 - we can hold you legally responsible for the **purchase price** and may begin legal proceedings to recover it together with other losses, interest, legal fees and costs as far as we are allowed by law;
 - we can take what you owe us from any amounts which we or any company in the **Christie's Group** may owe you (including any deposit or other part-payment which you have paid to us);
 - we can, at our option, reveal your identity and contact details to the seller;
 - we can reject at any future auction any bids made by you or on your behalf or to obtain a deposit from you before accepting any bids;
 - to exercise all the rights and remedies of a person holding security over any property in our possession owned by you, whether by way of pledge, security interest or in any other way as permitted by the law of the place where such property is located. You will be deemed to have granted such security to us and we may retain such property as collateral security for your obligations to us; and
 - we can take any other action we see necessary or appropriate.
- (b) If you owe money to us or to another **Christie's Group** company, we can use any amount you do pay, including any deposit or other part-payment you have made to us, or which we owe you, to pay off any amount you owe to us or another **Christie's Group** company for any transaction.
- (c) If you make payment in full after the **due date**, and we choose to accept such payment we may charge you storage and transport costs from the date that is

36 calendar days following the auction in accordance with paragraphs G(d)(i) and (ii). In such circumstances paragraph G(d)(iv) shall apply.

5 KEEPING YOUR PROPERTY

If you owe money to us or to another **Christie's Group** company, as well as the rights set out in F4 above, we can use or deal with any of your property we hold or which is held by another **Christie's Group** company in any way we are allowed to by law. We will only release your property to you after you pay us or the relevant **Christie's Group** company in full for what you owe. However, if we choose, we can also sell your property in any way we think appropriate. We will use the proceeds of the sale against any amounts you owe us and we will pay any amount left from that sale to you. If there is a shortfall, you must pay us any difference between the amount we have received from the sale and the amount you owe us.

G WINE COLLECTION AND STORAGE

- We ask that you collect purchased **lots** promptly following the auction (**but note that you may not collect any lot until you have made full and clear payment of all amounts due to us**).
- Information on collecting **lots** is set out on the Christie's Hong Kong Wine Storage and Collection page.
- If you do not collect any **lot** promptly following the auction we can, at our option, remove the **lot** to another Christie's location or an affiliate or third party warehouse.
- If you do not collect a **lot** by the end of the 30th day following the date of the auction, unless otherwise agreed in writing:
 - we will charge you storage costs from that date.
 - we can, at our option, move the **lot** to or within an affiliate or third party warehouse and charge you transport costs and handling fees for doing so.
 - we may sell the **lot** in any commercially reasonable way we think appropriate.
 - the storage terms which can be found at www.christies.com/storage shall apply.
 - Nothing in this paragraph is intended to limit our rights under paragraph F4.

H TRANSPORT AND SHIPPING

1 TRANSPORT AND SHIPPING

We will enclose a transport and shipping form with each invoice sent to you. You must make all transport and shipping arrangements. However, we can arrange to pack, transport and ship your property if you ask us to and pay the costs of doing so. We recommend that you ask us for an **estimate**, especially for any large items or items of high value that need professional packing before you bid. We may also suggest other handlers, packers, transporters or experts if you ask us to do so. For more information, please contact Post-Sale Services Department on +852 2760 1766 or email to postsaleasia@christies.com. We will take reasonable care when we are handling, packing, transporting and shipping a **lot**. However, if we recommend another company for any of these purposes, we are not responsible for their acts, failure to act or neglect.

2 EXPORT AND IMPORT

Any **lot** sold at auction may be affected by laws on exports from the country in which it is sold and the import restrictions of other countries. Many countries require a declaration of export for property leaving the country and/or an import declaration on entry of property into the country. Local laws may prevent you from importing a **lot** or may prevent you selling a **lot** in the country you import it into.

We will not be obliged to cancel your purchase and refund the **purchase price** if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any

applicable laws or regulations relating to the export or import of any **lot** you purchase.

(a) You alone are responsible for getting advice about and meeting the requirements of any laws or regulations which apply to exporting or importing any **lot** prior to bidding. If you are refused a licence or there is a delay in getting one, you must still pay us in full for the **lot**. We may be able to help you apply for the appropriate licences if you ask us to and pay our fee for doing so. However, we cannot guarantee that you will get one. For more information, please contact Post-Sale Services Department on +852 2760 1766 or email to postsaleasia@christies.com.

(b) Lots made of protected species

Lots made of or including (regardless of the percentage) endangered and other protected species of wildlife are marked with the symbol **-** in the catalogue. This material includes, among other things, ivory, tortoiseshell, crocodile skin, rhinoceros horn, whalebone certain species of coral, and rosewood. You should check the relevant customs laws and regulations before bidding on any **lot** containing wildlife material if you plan to import the **lot** into another country. Several countries require to allow you to import property containing these materials, and some other countries require a licence from the relevant regulatory agencies in the countries of exportation as well as importation. In some cases, the **lot** can only be shipped with an independent scientific confirmation of species and/or age and you will need to obtain these at your own cost. If a **lot** contains elephant ivory, or any other wildlife material that could be confused with elephant ivory, (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) please see further important information in paragraph (c) if you are proposing to import the **lot** into the USA. We will not be obliged to cancel your purchase and refund the **purchase price** if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of property containing such protected or regulated material.

(c) US import ban on African elephant ivory

The USA prohibits the import of ivory from the African elephant. Any **lot** containing elephant ivory or other wildlife material that could be easily confused with elephant ivory (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) can only be imported into the US with results of a rigorous scientific test acceptable to Fish & Wildlife, which confirms that the material is not African elephant ivory. Where we have conducted such rigorous scientific testing on a **lot** prior to sale, we will make this clear in the lot description. In all other cases, we cannot confirm whether a **lot** contains African elephant ivory, and you will buy that **lot** at your own risk and be responsible for any scientific test or other reports required for import into the USA at your own cost. If such scientific test is inconclusive or confirms the material is from the African elephant, we will not be obliged to cancel your purchase and refund the **purchase price**.

(d) Lots of Iranian origin

Some countries prohibit or restrict the purchase and/or import of Iranian-origin "works of conventional craftsmanship" (works that are not by a recognized artist and/or that have a function, for example: carpets, bowls, ewers, tiles, ornamental boxes). For example, the USA prohibits the import of this type of property and its purchase by US persons (wherever located). Other countries, such as Canada, only permit the import of this property in certain circumstances. As a convenience to buyers, Christie's indicates under the title of a **lot** if the **lot** originates from Iran (Persia). It is your responsibility to ensure you do not bid on or import a **lot** in contravention of the sanctions or trade embargoes that apply to you.

(e) **Gold**

Gold of less than 18ct does not qualify in all countries as 'gold' and may be refused import into those countries as 'gold'.

(f) **Watches**

Many of the watches offered for sale in this catalogue are pictured with straps made of endangered or protected animal materials such as alligator or crocodile. These **lots** are marked with the symbol **W** in the catalogue. These endangered species straps are shown for display purposes only and are not for sale. Christie's will remove and retain the strap prior to shipment from the sale site. At some sale sites, Christie's may, at its discretion, make the displayed endangered species strap available to the buyer of the **lot** free of charge if collected in person from the sale site within 1 year of the date of the sale. Please check with the department for details on a particular **lot**.

For all symbols and other markings referred to in paragraph H2, please note that **lots** are marked as a convenience to you, but we do not accept liability for errors or for failing to mark **lots**.

I OUR LIABILITY TO YOU

(a) We give no **warranty** in relation to any statement made, or information given, by us or our representatives or employees, about any **lot** other than as set out in the **authenticity warranty** and, as far as we are allowed by law, all **warranties** and other terms which may be added to this agreement by law are excluded. The seller's **warranties** contained in paragraph E1 are their own and we do not have any liability to you in relation to those **warranties**.

(b) (i) We are not responsible to you for any reason (whether for breaking this agreement or any other matter relating to your purchase of, or bid for, any **lot**) other than in the event of fraud or fraudulent misrepresentation by us or other than as expressly set out in these conditions of sale; and

(ii) We do not give any representation, warranty or guarantee or assume any liability of any kind in respect of any **lot** with regard to merchantability, fitness for a particular purpose, description, size, quality, condition, attribution, authenticity, rarity, importance, medium, provenance, exhibition history, literature, or historical relevance. Except as required by local law, any warranty of any kind is excluded by this paragraph.

(c) In particular, please be aware that our written and telephone bidding services, Christie's LIVE™, **condition reports**, currency converter and saleroom video screens are free services and we are not responsible to you for any error (human or otherwise), omission, breakdown, or delay, unavailability, suspension or termination of any of these services.

(d) We have no **responsibility** to any person other than a buyer in connection with the purchase of any **lot**.

(e) If, in spite of the terms in paragraphs (a) to (d) or E2(i) above, we are found to be liable to you for any reason, we shall not have to pay more than the **purchase price** paid by you to us. We will not be responsible to you for any reason for loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, or expenses.

J OTHER TERMS

1 OUR ABILITY TO CANCEL

In addition to the other rights of cancellation contained in this agreement, we can cancel a sale of a **lot** if we reasonably believe that completing the transaction is, or may be, unlawful or that the sale places us or the seller under any liability to anyone else or may damage our reputation.

2 RECORDINGS

We may videotape and record proceedings at any auction. We will keep any personal information confidential, except to the extent disclosure is required by law. However, we may, through this process, use

or share these recordings with another **Christie's Group** company and marketing partners to analyse our customers and to help us to tailor our services for buyers. If you do not want to be videotaped, you may make arrangements to make a telephone or written bid or bid on Christie's LIVE™ instead. Unless we agree otherwise in writing, you may not videotape or record proceedings at any auction.

3 COPYRIGHT

We own the copyright in all images, illustrations and written material produced by or for us relating to a **lot** (including the contents of our catalogues unless otherwise noted in the catalogue). You cannot use them without our prior written permission. We do not offer any guarantee that you will gain any copyright or other reproduction rights to the **lot**.

4 ENFORCING THIS AGREEMENT

If a court finds that any part of this agreement is not valid or is illegal or impossible to enforce, that part of the agreement will be treated as being deleted and the rest of this agreement will not be affected.

5 TRANSFERRING YOUR RIGHTS AND RESPONSIBILITIES

You may not grant a security over or transfer your rights or responsibilities under these terms on the contract of sale with the buyer unless we have given our written permission. This agreement will be binding on your successors or estate and anyone who takes over your rights and responsibilities.

6 TRANSLATIONS

If we have provided a translation of this agreement, we will use the English version in deciding any issues or disputes which arise under this agreement.

7 PERSONAL INFORMATION

We will hold and process your personal information and may pass it to another **Christie's Group** company for use as described in, and in line with, our privacy policy at www.christies.com.

8 WAIVER

No failure or delay to exercise any right or remedy provided under these Conditions of Sale shall constitute a waiver of that or any other right or remedy, nor shall it prevent or restrict the further exercise of that or any other right or remedy. No single or partial exercise of such right or remedy shall prevent or restrict the further exercise of that or any other right or remedy.

9 LAW AND DISPUTES

The rights and obligations of the parties with respect to these Conditions of Sale, the conduct of the auction and any matters connected with any of the foregoing shall be governed and interpreted by the Hong Kong laws. By bidding at auction, whether present in person or by agent, by written bid, telephone or other means, the buyer shall be deemed to have accepted these Conditions and submitted, for the benefit of Christie's, to the exclusive jurisdiction of the Hong Kong courts, and also accepted that Christie's also has the right to pursue remedies in any other jurisdiction in order to recover any outstanding sums due from the buyer.

10 REPORTING ON WWW.CHRISTIES.COM

Details of all **lots** sold by us, including **catalogue descriptions** and prices, may be reported on www.christies.com. Sales totals are **hammer price** plus **buyer's premium** and do not reflect costs, financing fees, or application of buyer's or seller's credits. We regret that we cannot agree to requests to remove these details from www.christies.com.

K GLOSSARY

authentic : a genuine example, rather than a copy or forgery of:

(i) the work of a particular artist, author or manufacturer, if the **lot** is described in the **Heading** as the work of that artist, author or manufacturer;

(ii) a work created within a particular period or culture, if the **lot** is described in the **Heading** as a work created during that period or culture;

(iii) a work for a particular origin source if the **lot** is described in the **Heading** as being of that origin or source; or

(iv) in the case of gems, a work which is made of a particular material, if the **lot** is described in the **Heading** as being made of that material.

authenticity warranty : the guarantee we give in this agreement that a **lot** is **authentic** as set out in section E2 of this agreement.

buyer's premium : the charge the buyer pays us along with the **hammer price**.

catalogue description : the description of a **lot** in the catalogue for the auction, as amended by any saleroom notice.

Christie's Group : Christie's International Plc, its subsidiaries and other companies within its corporate group.

condition : the physical **condition** of a **lot**.

due date : has the meaning given to it paragraph F1(a).
estimate : the price range included in the catalogue or any saleroom notice within which we believe a **lot** may sell. **Low estimate** means the lower figure in the range and **high estimate** means the higher figure. The **mid estimate** is the midpoint between the two.

hammer price : the amount of the highest bid the auctioneer accepts for the sale of a **lot**.

Heading : has the meaning given to it in paragraph E2.

lot : an item to be offered at auction (or two or more items to be offered at auction as a group).

other damages : any special, consequential, incidental or indirect damages of any kind or any damages which fall within the meaning of 'special', 'incidental' or 'consequential' under local law.

purchase price : has the meaning given to it in paragraph F1(a).

provenance : the ownership history of a **lot**.

qualified : has the meaning given to it in paragraph E2 and **Qualified Headings** means the section headed **Qualified Headings** on the page of the catalogue headed 'Important Notices and Explanation of Cataloguing Practice'.

reserve : the confidential amount below which we will not sell a **lot**.

saleroom notice : a written notice posted next to the **lot** in the saleroom and on www.christies.com, which is also read to prospective telephone bidders and notified to clients who have left commission bids, or an announcement made by the auctioneer either at the beginning of the sale, or before a particular **lot** is auctioned.

UPPER CASE type : means having all capital letters.

warranty : a statement or representation in which the person making it guarantees that the facts set out in it are correct.

業務規定 · 買方須知

業務規定

業務規定和重要通知及目錄編列方法之說明列明佳士得拍賣刊載在本目錄中拍賣品的條款。

通過登記競投和/或在拍賣會中競投即表示您同意接受這些條款。因此，您須在競投之前仔細閱讀這些條款。下述粗體字體詞語的解釋在尾部詞匯表列明。

除非佳士得擁有拍賣品所有權（以 A 標示），佳士得為賣方的代理人。

A. 拍賣之前

1. 拍賣品描述

(a) 目錄描述部分使用的某些詞匯有特殊意義。詳情請見構成條款部分的重要通知及目錄編列方法之說明。對目錄內的標識的解釋，請見本目錄中「本目錄中使用的各類標識」。

(b) 本公司在本目錄中對任何拍賣品的描述，**拍賣品狀況**報告及其它陳述（不管是口頭還是書面），包括**拍賣品性質或狀況**、藝術家（不管其口頭還是書面），**來源**或**來源**我們的意見之表達，而不應被作為事實之陳述。我們不像專業的歷史學家及學者那樣進行深入的研究。所有的尺寸及重量僅為粗略估計。

2. 對於拍賣品描述佳士得所負的責任

我們不對**拍賣品**的性質提供任何保證，除了下述第 E 2 段的**真品保證**以及第 1 段另有約定。

3. 狀況

(a) 在我們拍賣會上拍賣的**拍賣品狀況**可因年代、先前損壞、修復、修理及損耗等因素而差異甚大。其性質即意味著幾乎不可能處於完美的**狀況**。**拍賣品**是按其具在拍賣時的情況以「現狀」出售，而且不包括佳士得或賣方的任何陳述或保證或對於**狀況**的任何形式的責任承擔。

(b) 在本目錄條目或**狀況**報告中提出狀況不同等對於**狀況**的完整描述，圖片可能不會清晰顯示出**拍賣品**、**拍賣品**的色彩和明暗度在印刷品或螢幕上看起來可能會與實際檢查時的情況不同。**狀況**報告協助您評估**拍賣品**的**狀況**。為方便買方，**狀況**報告為免費提供，僅作為指引。**狀況**報告提供了我們的意見，但是可能未指出所有的裂紋、內在瑕疵、修復、更改及改造，因為我們的僱員不是專業修復或維護人員。出於這個原因，他們不能替代您親自檢查**拍賣品**或您自己尋求的專業意見。買方有責任確保自己已經要求提供、收悉及考慮了任何**狀況**報告。

4. 拍賣之前檢查**拍賣品**

(a) 如果您計劃競投一件**拍賣品**，應親自或通過具有專業知識之代表檢視，以確保您接受**拍賣品**描述及**狀況**。我們建議您從專業修復人員或其它專業顧問那裏獲取意見。

(b) 拍賣之前的檢視免費向公眾開放。在拍賣之前的檢視或通過預約，我們的專家可在場回答問題。

5. 估值

估值是基於**拍賣品**的**狀況**、稀有程度、質量、來源及類似物品的近期拍賣決定。**估值**可能會改變。您或任何其他人在任何情況下都不可能依賴**估值**。將其作為**拍賣品**的實際售價的預測或保證。**估值**不包括**買方**酬金或任何適用的稅費。**估值**可能以拍賣場當貨幣以外的貨幣顯示並僅作指引。本目錄使用的貨幣兌換率是根據最近目錄印時的兌換率設定，所以可能與拍賣當日兌換率有差別。

6. 撤回

佳士得有權單方面決定在**拍賣品**拍賣過程中或拍賣之前的任何時間將**拍賣品**撤回。佳士得無須就任何撤回向您承擔責任。

7. 珠寶

有色寶石（如紅寶石、藍寶石及綠寶石）可能經過處理以改良外觀，包括加熱及上油等方法。這些方法都被國際珠寶行業認可，但是經處理的寶石的硬度可能會降低及/或在日後需要特殊的保養。

(b) 所有類型的寶石均可能經過某些改良處理。如果某件**拍賣品**沒有報告，您可以在拍賣日之前至少提前三周向我們要求寶石鑒定報告，報告的費用由您支付。

(c) 我們不會為每件拍賣的寶石索取鑒定報告。若我們有從國際認可的寶石鑒定實驗室取得鑒定報告，我們會在目錄中提及。從美國寶石鑒定實驗室發出的鑒定報告會描述對寶石的改良或處理。歐洲寶石鑒定實驗室的報告僅在我們要求的時候，才會提及對寶石的改良及處理。但是該報告會確認該寶石沒有被改良或處理。因各實驗室使用方法和技術的差異，對某寶石的處理程度、處理的程度或處理是為永久性，都可能持不同意見。寶石鑒定實驗室僅對報告作出日之前實驗室所知悉的改進及處理進行報告。

理進行報告。

(d) 對於珠寶銷售來說，**估值**是以寶石鑒定報告中的信息為基礎。如果沒有報告，就會認為寶石可能已經被處理或提升過。

8. 鐘錶

(a) 幾乎所有的鐘錶在使用期內都被修理過，可能都含有非原裝零部件。我們不能保證任何鐘錶的任何個別零部件都是原裝。被陳述為「關鍵」字樣的錶帶不是原裝錶的部分，可能不是**真品**。拍賣的鐘可能跟沒有鐘錶、鐘錶或鐘錶出售。

(b) 收藏家等級的鐘錶經常有非常精細複雜的機械構造，可能需要一般保養服務、更換電池或進一步的修理工作，而這些都由買方負責。我們不保證每一隻鐘錶都是在良好運作狀態。除非目錄中有提及，我們不提供證書。

(c) 大多數的錶都被打開過查看機芯的型號及質量。因為這個原因，帶有防水錶殼的錶可能不能防水，在使用之前我們建議您讓專業鐘錶師先檢驗。

手錶及錶帶的拍賣及運送方面的重要信息，請見第 H2(g) 段。

B. 登記競投

1. 新競投人

(a) 如果這是您第一次在佳士得競投，或者您曾參與我們的拍賣，但在過去兩年內未曾從任何佳士得拍賣場成功競投過任何東西，您必須在拍賣之前至少 48 個小時登記，以給我們足夠的時間來處理及批准您的登記。您擁有權方面不允許您登記成為競投人。您需提供以下資料：

(i) 個人客戶：帶有照片的身份證明（駕照執照、國民身份證或護照）及（如果您證件文件上沒有現時照片住址資料）現時住址證明。如：用事業報章或銀行月結單。

(ii) 公司客戶：顯示名稱及註冊地址的公司註冊證明或類似文件、公司地址證明，被授權競投者附有相片的身份證及/或由法定代表人簽署及蓋有公司章（若有的）的競投授權書，以及列出所有董事和受益股東的文件證明。

(iii) 信託、合夥、離岸公司及其它業務結構，請提前聯繫我們商談要求。

(b) 我們可能要求您提供財務證明及/或押金作為許可您競投的條件。如需幫助，請聯繫我們的客戶服務部：+852 2760 1766。

2. 再次參與競投的客人

我們可選擇要求您提供以上 B1(a) 段所提及的現時身份證明，財務證明及/或押金作為許可您競投的條件。如果您過去兩年內沒有從我們的拍賣會成功投得**拍賣品**，或者您上次競投金額高於過往，請聯繫我們的投標部：+852 2978 9910 或電郵至 bidsasia@christies.com。

3. 如果您未能提供正確的文件

如果我們認為，您未能滿足我們對競投者身份及登記手續的要求，包括但不限於完成及滿足本公司可能要求進行的所有反洗黑錢和/或反恐佈主義財務審查，我們可能會不允許您登記競投，而如果您成功投得**拍賣品**，我們可能撤銷您與賣方之間的買賣合約。佳士得有權單方面決定所需的身份證明文件類別，作為滿足我們對競投者身份及登記手續的要求。

4. 代表他人競投

(a) 作為**授權競投人**：如果您代表他人競投，在競投前，委託人需要完成以上的登記手續及提供已簽署的授權書，授權您代表其競投。

(b) 作為**隱名委託人的代理人**：如果您以代理人身份為隱名委託人（最終的買方）進行競投，您同意承擔支付**購買款項**和所有其他應付款項的個人責任。並且，您保證：

(i) 您已經根據所有適用的反洗黑錢及制裁法律對**拍賣品**的最終的買方進行充分或其客戶盡職調查，同我們亦已經該盡職調查。並且，您在不少於 5 年的期間裏保存證明盡職調查的文件和記錄。

(ii) 您收到我們書面要求後可以將證明盡職調查的文件和記錄立即提供給獨立第三方審計人員即時查詢。我們不會向任何第三方披露上述文件和記錄，除非：

(1) 它已經在公共領域存在，(2) 根據法律要求被披露，(3) 符合反洗黑錢法規規定。

(iii) 您和最終的買方之間的安排不是為了便於任何逃稅犯罪。

(iv) 您不知曉並且沒有理由懷疑用於結算的資金和任何犯罪行為有關或最終的買方因洗黑錢、恐怖活動或任何其他基於洗黑錢的犯罪而被調查、被起訴或被定罪。

除非競投人和佳士得在拍賣開始前書面同意讓佳士得為佳士得指定人及指定的第三方的代理參與競投且佳士得僅會向指定第三方收取付款，競投人同意就支付**購買款項**和所有其他應

付款項負上個人法律責任。

5. 親自出席競投

如果您希望出席拍賣現場競投，必須在拍賣舉行前至少 30 分鐘辦理登記手續，並索取競投號碼牌。如需協助，請聯繫客戶服務部：+852 2760 1766。

6. 競投服務

下述的競投服務是為方便客戶而設，如果在提供該服務出現任何錯誤（人為或其它），遺漏或故障，佳士得均不負上任何責任。

(A) 電話競投

您必須在拍賣開始前至少 24 小時辦理申請電話競投。佳士得只會在能夠安排人員協助電話競投的情況下接受電話競投。估價低於港幣 30,000 元之**拍賣品**將不接受電話競投。若需要以英語外的其他語言進行競投，須儘早在拍賣之前預先安排。電話競投將可被錄音。以電話競投即代表您同意其對被錄音。您同意電話競投受業務規定之管限。

(B) 在 Christie's LIVE™ 網絡競投

在某些拍賣會，我們會提供受網絡競投。請登入 www.christies.com/livebidding，點擊「現場競投」圖標，瞭解如何從電腦聆聽及觀看拍賣及參與競投。網絡競投受業務規定及 Christie's Live™ 使用條款的管限，詳情請見 www.christies.com 網站。

(C) 書面競投

您可於本目錄，任何佳士得辦公室或通過 www.christies.com 選擇拍賣並查看**拍賣品**取得書面競投表格。您必須在拍賣開始前至少 24 小時提交已經填妥的書面競投表格。投標必須是以拍賣會當地的貨幣為單位。拍賣官將在參考**底價**後，合理地履行書面競投以下要求以取得書面**底價**。如您以書面競投一件沒有**底價**的**拍賣品**，而且沒有其他更高叫價，我們會為您以**最低估價**的 50% 進行競投；或如果您的書面標比上述更貴，則您的書面標的價格進行競投。如佳士得收到多個競投，則在拍賣時，而在拍賣時此等競投仍為**該拍賣品**之最高出價，則**該拍賣品**售給最先達此書面競投書給本公司之競投人。

C. 拍賣之時

1. 進入拍賣現場

我們有權不允許任何人士進入拍賣場地，參與拍賣，亦可拒絕接受任何競投。

2. 底價

除非另外列明，所有**拍賣品**均有**底價**。沒有**底價**的**拍賣品**，在**拍賣品**號碼旁選用，標記。**底價**不會高於**拍賣品**的**最低估價**。

3. 拍賣官之酌情權

拍賣官可以酌情選擇：

- (a) 拒絕接受任何競投；
- (b) 以其決定方式將競投提前或推後，或改變**拍賣品**的順序；
- (c) 撤回任何**拍賣品**；
- (d) 將任何**拍賣品**分開拍賣或將兩件或多件**拍賣品**合併拍賣；
- (e) 重開或繼續競投，即便已經進行；
- (f) 如果有出錯或爭議，無論是在拍賣時或拍賣後，選擇繼續拍賣，決定誰是成功競投人、取消對**拍賣品**的拍賣或將**拍賣品**重新拍賣或出售。在拍賣之時或後對競投有任何爭議，拍賣官有最終決定權。

4. 競投

拍賣官接受以下競投：

- (a) 拍賣會場參與競投的競投人；
- (b) 從電話競投人，通過 Christie's Live™（如第 B6 部分所示）透過網絡競投的競投人；
- (c) 拍賣之前提交佳士得的書面競投（此稱為不在場競投或委託競投）。

5. 代表買方競投

拍賣官可選擇代表買方競投的方式連續競投或以回應其他競投者的投標而競投的方式，直至達到**底價**以下。拍賣官不會特別指明此乃代表買方的競投。拍賣官不會代表買方作出相等或高於**底價**之出價。就不該**底價**的**拍賣品**，拍賣官通常會以**最低估價**的 50% 開始拍賣。如果在此價位沒有人競投，拍賣官可以自行斟酌將價格下降繼續拍賣，直至有人競投，然後從該價位向上拍賣。如果無人競投**該拍賣品**，拍賣官可視**該拍賣品**為流拍**拍賣品**。

6. 競投價增值幅度

競投通常從低於**最低估價**開始，然後逐步增加（競投價增值幅度）。拍賣官在**最低估價**決定開始然後逐步增值幅度。本目錄內的書面競投表格上顯示的是一般增值幅度，僅供閣下參考。

7. 貨幣兌換

拍賣會的顯示板, Christie's Live™ 和佳士得網站, 可能會以拍賣場地貨幣外的主要貨幣來展示價格。任何佳士得使用的兌換率僅作指引, 佳士得並不受其約束。對於在提供該服務出現的任何錯誤(人為或其它), 遺漏或故障, 佳士得並不負責。

8. 成功競投

除非拍賣官決定使用以上 C3 段中的酌權, 拍賣官下標即表示對最終競投價之接受。這代表賣方和成功競投人之間的買賣合約之訂立。我們僅向已登記的成功競投人開具發票。拍賣後我們已將支票及/或電子郵件方式發送發票, 但我們並不負責通知閣下競投是否成功。如果您以書面競投, 拍賣後您應儘快以電話聯繫我們或親臨本公司查詢競投結果, 以避免產生不必要的會議費用。

9. 競投地方法律

當您在我們的拍賣中競投時, 您同意您會嚴格遵守所有在拍賣時生效並適用於相關拍賣場所的當地法律及法規。

D. 買方酬金及稅款

1. 買方酬金

成功競投人除支付成交價外, 亦同意支付本公司以該拍賣品成交價計算的買方酬金。酬金費率按每件拍賣品成交價計算, 2,000,000 元之 12.5%; 加逾港幣 2,000,000 元以上至港幣 30,000,000 元部分之 20%; 加逾港幣 30,000,000 元以上之 12.5% 計算。

名酒的買方酬金是按每件拍賣品成交價之 22.5%。

2. 稅費

成功競投者將負責所有適用拍賣品稅費, 包括增值稅, 銷售或補償使用稅費或所有基於成交價和買方酬金而產生的該等稅費。買方有責任查明並支付所有應付稅費。在任何情況下香港法律均不適用。佳士得建議您諮詢獨立稅務意見。

有關佳士得運送至美國的拍賣品, 不論買方國籍或公民身份, 均有責任支付基於成交價、買方酬金和運費而產生的州銷售稅或使用稅費。佳士得時時須將其運送至紐約州的拍賣品徵收銷售稅。適用銷售稅率由拍賣品將運送到的州、縣、地點和決定。要求豁免銷售稅的成功競投人必須在提取拍賣品之前向佳士得提供適當文件。佳士得不須收取稅費的州分。成功競投人可選擇繳付稅費予該州分的稅務機構。佳士得建議您徵詢獨立稅務意見。

E. 保證

1. 賣方保證

對於每件拍賣品, 賣方保證其:

- 為拍賣品的所有人, 或拍賣品的共有人之一並獲得其他共有人的許可; 或者, 如果賣方不是拍賣品的所有人或共有人之一, 其已獲得所有人的授權出售拍賣品或其法律上擁有權這做;
- 有權利將拍賣品的所有權轉讓給買方, 且該權利不負擔任何限制或任何其他人的索賠權。

如果以上任何保證不確實, 賣方不必支付超過您已向我們支付的購買款項 (詳見以下第 F1(a) 段定義) 的金額。賣方不會就閣下利潤上或經營中的損失、預期存款、商機喪失或利息的損失、成本、賠償金、其他賠償或支出承擔責任。賣方不就此向拍賣品提供任何以上列舉之外的保證。只要法律許可, 所有賣方對您做出的保證及法律要求加入本協議的所有其他賣方均被免除。

2. 真品保證

在不抵觸以下條款的情況下, 本公司保證我們拍賣的拍賣品都是真品 (我們的“真品保證”)。如果在拍賣日後的五年內, 您使我們滿意您的拍賣品不是真品, 在符合以下條款規定之下, 我們將把您支付的購買款項退還給您。

業務規定的詞彙表裏對“真品”一詞做出解釋。真品保證條款如下:

- 我們在拍賣日後的 5 年內提供真品保證。此期限過後, 我們不再提供真品保證。
- 我們只會對本目錄描述第一行 (“標題”) 以大楷字體註明的資料作出真品保證。除了標題中顯示的資料, 我們不對任何標題以外的資料 (包括標題以外的大楷字體註明) 作出任何保證。
- 真品保證不適用於有保留標語或有保留的部分標語。有保留是指受限於拍賣目錄描述內的解釋, 或者標題中有“重要通告”或目錄列列方式之說明內有保留標語的某些字眼。例如, 標題中對“認為是”之作品”的使用指佳士得認為拍賣品可能是某位藝術家的作品, 但是佳士得不保證該作品一定是該藝術家的作品。在競投前, 請閱“有保留標語”列表及拍賣目錄的目錄描述。
- 真品保證適用於被拍賣品畫修訂後的標語。
- 真品保證不適用於在拍賣之後, 學術發展導致被普遍接受的學者或專家意見有所改變。此保證亦不適用於在拍賣日時, 標題字體被普遍接受的學者或專家的意見, 或標題指出意見衝突的場合。
- 如果拍賣品只有通過科學鑒定方法才能鑑定出不是真品,

而在我們出版目錄之日, 該科學方法還未存在或未普遍被接納, 或價格太昂貴或不實際, 或者可能損壞拍賣品, 則真品保證不適用。

- 真品保證僅適用於於拍賣品在拍賣時由佳士得發出之發票之原本買方。且僅在原本買方在拍賣日與申索之日持續擁有該拍賣品才適用。保證中的利益不能以轉讓。
- 要申索真品保證下的權利, 您必須:
 - 在拍賣日後 5 年內, 向我們提供書面的申索通知並提供詳情, 包括完整的佐證證據;
 - 佳士得有權要求您提供由佳士得及您均事先同意的在此拍賣品領域被認可的兩位專家的書面意見, 確認該拍賣品不是真品。如果我們有任何疑問, 我們保留自己支付費用獲取更多意見的權利; 及
 - 自費交回與拍賣時狀況相同的拍賣品給佳士得拍賣場。
- 您在真品保證下唯一的權利就是取消該項拍賣及取回已付的購買款項。在任何情況下我們不須支付您超過您已向我們支付的購買款項的金額, 同時我們也無須對任何利潤或經營損失、商機或價值喪失、預期存款或利息、成本、賠償金或其他賠償或支出承擔責任。
- 書籍。如果拍賣品為書籍, 我們提供額外自拍賣日起為期 14 天的保證, 如經校對後, 拍賣品的文本或圖標存有瑕疵, 在以下條款的規限下, 我們將退回已付的購買款項:
 - 此額外保證不適用於:
 - 缺少空白頁、扉頁、保護頁、廣告、及書籍鑲邊的破損、污漬、邊緣損壞或其他不影響文本及圖標完整性的瑕疵;
 - 繪圖、簽名、書信或手稿; 帶有簽名的照片、音樂唱片、地圖冊、地圖或期刊;
 - 沒有標題的書籍;
 - 沒有標明價格的已出售拍賣品;
 - 目錄中未標明售價後不可退貨的書籍;
 - 狀況指定中或拍賣時公告的瑕疵。
 - 要根據本條規定申索權利, 您必須在拍賣後的 14 天內有關瑕疵提交書面通知, 並交回與拍賣時狀況相同的拍賣品給當時進行拍賣的佳士得拍賣場。

(k) 東南亞現代及當代藝術以及中國畫畫

真品保證並不適用於此類別拍賣品。目前學術界不容許對此類別作出確實之說明, 但佳士得尚取取消被證實為真品之東南亞現代及當代藝術以及中國畫畫拍賣品之交易。已付之購買款項則根據佳士得真品保證條款退還予原本買方, 但買方必須在拍賣日起 12 個月內以書面通知本公司有關拍賣品為真品並能按以上 E2(h)(ii) 的規定提供令佳士得滿意的證據, 證實該拍賣品為真品, 及須按照以上 E2(h)(iii) 規定交回拍賣品給我們。E2(b), (c), (d), (e), (f), (g) 和 (i) 適用於此類別之申索。

(l) 有關名酒及烈酒的保證

- 佳士得受所接受的責任所限, 賣方、佳士得、其員工或代理人均無須對有關任何貨批的任何聲明出的處、來源、日期、年份、屬性、真實性或處出之正確性負責, 並對任何其他錯誤說明及拍賣品的缺陷或損毀亦無須負責。而賣方、佳士得、其員工或代理人均不會對任何拍賣品作出保證, 並在以此排除任何明示或默示的狀況或保證。
- 如果, (1) 在拍賣日期之二十一日前, 佳士得收到買方對任何拍賣品的書面通知, 在競投當日買方觀察到拍賣品的水位不足或有自然耗損或目錄中任何意見的聲明並未有良好事實基礎, (2) 在收到有關通知的十四日內, 佳士得擁有之拍賣品與競投當日的狀況相同, 及 (3) 在期後的一段合理時間內, 買方令佳士得確信有關拍賣品如上述買方的書面通知的情況, 而買方能夠在無任何保留權及妨礙下轉讓有關拍賣品的擁有權, 佳士得將會撤銷買方與買方退還買方支付有關拍賣品的所有款項。如出現以下情況, 買方將無本條款所載之權利:
 - 該損毀已在目錄中提及; 或
 - 在競投當日目錄的說明已符合學者或專家作出的一般被接納的意見, 或該說明已公正地顯示有關意見有分歧; 或
 - 不可忽在目錄印前仍通常不被接納採用的科學程序之方法, 或採用在競投當日是不合理地昂貴或不可行的程序之方法, 或可能損毀拍賣品的方法, 才可查實拍賣品的情況如上述買方的書面通知的情況。(請參閱耗損及酒畫的說明);
- 買方不可根據此條款索償高於就該拍賣品所支付的金額, 也不得就任何其直接或間接遭受之損失、附帶損失或損壞作出索償;
- 此項保證之利益不得轉讓, 由拍賣品出售時佳士得向其發出提單之買方全權及絕對擁有, 買方於出售後一直維持擁有權, 買方的擁有權從未曾中斷或被用作抵押或擔保用途。

F. 付款

1. 付款方式

- 拍賣後, 您必須立即支付以下購買款項:
 - 成交價; 和

- 買方酬金; 和
- 任何關稅、有關貨物、銷售、使用、補償或服務稅項。所有款項須於拍賣後 7 個日曆天內悉數付予“到期付款日”。
- 我們只接受登記競投人付款。發票一旦開具, 發票上買方的姓名不能更換, 我們亦不能以不同姓名重新開具發票。即使您欲將拍賣品出口也需要出口許可證, 您也必須立即支付以上款項。
- 在香港佳士得購買的拍賣品, 您必須按照發票上顯示的貨幣以下列方式支付:
 - 佳士得通過“[MyChristie's](#)”網上賬戶為客人提供查看發票、付款及運送服務。您可直接登錄查詢 (如您還未註冊網上賬戶, 請登錄 [www.christies.com/MyChristies](#) 進行註冊)。本服務適用於大多數拍賣品, 但仍有少數拍賣品的付款和運送安排不能通過網上進行。如需洽詢, 請與售後服務部聯繫。
 - 電匯至:
 - 香港上海匯豐銀行總行
 - 香港中環皇后大道中 1 號
 - 銀行編號: 004
 - 賬號: 062-305438-00
 - 姓名: Christie's Hong Kong Limited
 - 收款銀行代號: HSBCHKHKKH
 - 信用卡

在符合我們的規定下, 我們接受各種主要信用卡付款。本公司每次拍賣接受總數不超過港幣 3,000,000 元的現場信用卡付款, 但有關於售後限制適用。以中國銀聯支付方式沒有金額限制, 如要以“持卡人不在場”(CNP) 的方式支付, 本公司每次拍賣接受總數不超過港幣 3,000,000 元之付款。CNP 付款不適用於所有佳士得拍賣品, 並受某些限制。適用於信用卡付款的條款和限制可從佳士得的售後服務部獲取, 詳列於以下 (d) 段:

- 現金
- 本公司每年只接受每位買方總數不超過港幣 80,000 元之現金付款 (須受有關條件約束);
- 拍賣匯票
- 抬頭請註明“佳士得香港有限公司” (須受有關條件約束);
- 支票
- 抬頭請註明“佳士得香港有限公司”。支票必須於香港銀行承兌並以港幣支付。

支付時請註明拍賣號碼、發票號碼及客戶號碼; 以郵寄方式必須先發送到: 佳士得香港有限公司, 售後服務部 | 地址: 香港中環遮打道 18 號蘇天黃 22 樓。

(e) 如要瞭解更多信息, 請聯繫專業服務部。電話 +852 2760 1766 或發電郵至 postsalesasia@christies.com。

3. 所有權轉移

只有我們向您收到全額且清償購買款項後, 您才擁有拍賣品及拍賣品的所有權, 即使本公司已將拍賣品交給您。

3. 風險轉移

拍賣品的風險和責任自以下日期起將轉移給您 (以較早者為準):

- 買方提貨日;
- 自拍賣日起 35 日後, 如較早, 則拍賣品根據“香港佳士得名酒倉儲與提取”頁由第三方倉庫保管之日起; 除非另行協議。

4. 不付款之補救辦法

- 如果到期付款日, 您未能全數支付購買款項, 我們將有權行以下一項或多項 (及執行我們在 F5 段的權利以及法律賦予我們的其它權利或補救辦法):
 - 自到期付款日起, 按照高息款項, 收取高出香港金融管理局不時公布的三個月銀行同業拆息加 7% 的利息;
 - 取消交易並按照我們認為合適的條件對拍賣品公開重新拍賣或私下重新售賣。您必須向我們支付您未應您之款項與購買款項與再次轉賣收益之間的差額。您也必須支付您必須支付或可能蒙受的一切成本、費用、損失、賠償、法律費用及任何買方酬金的差額; 但不履行責任的買方支付買方應有的拍賣淨價金額。您時時佳士得之所有權利向您提出追討;
 - 您仍須承擔高息之購買款項, 我們可取回此金額而向您提出法律訴訟程序及在法許可下向您索回之其他損失、利息、法律費用及其他費用;
 - 將我們或佳士得與您任何欠下之款項 (包括您已付給我們之任何保證金或部分付款) 用以抵銷您未付之款項;
 - 我們可以選擇將您的身份及聯繫方式披露給賣方;
 - 在將來任何拍賣中, 不論您是否您的代表作出競投, 或在接受您競投之前向您收取保證金;
 - 在拍賣品所處地方之法律許可之下, 佳士得就您擁有並由佳士得管有的拍賣品作為抵押品並以抵押品持有人身份行使最高程度之權利及補救方法, 不論是以典當方式、抵押方式或其他任何形式。您則被

視為已授與本公司該等抵押及本公司可保留或售賣此物品作為賣方對本公司及賣方的附屬抵押責任；和

- (ix) 採取我們認為必要或適當的任何行動。
- b) 若您已交的款項，包括保證金及其他部份付款或我們欠下您的款項用以抵銷您欠其他其他佳士得集團公司的款項。
- (c) 如果您在到期付款日後支付全部款項，同時，我們選擇接受按付款，我們可以自拍賣後第 36 日起根據 G(d)(i) 及 (ii) 段向您收取倉儲和運輸費用。在此情況下，G(d)(iv) 段將適用。

5. 扣押拍賣品

如果您欠我們或其他佳士得集團公司款項，除了以上 F4 段的權利，在法律許可下，我們可以以任何方式使用或處置您存於我們或其他佳士得集團公司的拍賣品。只有在您全額支付下欠我們或相關佳士得集團公司的全部款項後，您方可領取或取回拍賣品。我們亦可選擇將拍賣品按照我們認為適當的方式出售。我們將用出售拍賣品的銷售所得來抵銷欠下我們的任何款項，並支付您任何剩餘部分。如果銷售所得不足以抵償，您須支付差額。

G. 名酒之提取及倉儲

- (a) 我們要求您在拍賣之後立即提取您購買的拍賣品（但請注意，在全額付清所有款項之前，您不可以提取拍賣品）。
- (b) 有關提取拍賣品之詳情已列明於「香港佳士得名酒倉儲與提取取貨」頁。
- (c) 如果您未在拍賣完畢立即提取您購買的拍賣品，我們有權將拍賣品移送到其他佳士得所在處或其關聯公司或第三方倉庫。
- (d) 如果您未在拍賣後第三個日曆日之前提取您購買的拍賣品，除非另有書面約定：
- (i) 我們將自拍賣後第 31 日起向您收取倉儲費用。
- (ii) 我們有權將拍賣品移送到關聯公司或第三方倉庫，並向您收取因此產生的運輸費用和處理費用。
- (iii) 我們可以按我們認為商業上合理且恰當的方式出售拍賣品。
- (iv) 倉儲的條款適用，條款請見 www.christies.com/storage。
- (v) 本段的任何內容不限制我們在 F4 段下的權利。

H. 運送

1. 運送
- 運送或付運表格會與發票一同發送給您。您須自行安排拍賣品的運送和付運事宜。我們也可以依照您的要求自行包裝運送及付運事宜，但您須支付有關收費。我們建議您在投標前預先查詢有關收費的詳情，尤其是需要專業包裝的較高價值物品。您應要求，我們也會派專業處理員，包括：運輸公司或有關專員。詳情請聯繫佳士得售後服務部，電話：+852 2760 1766 或發郵件至 postsalesia@christies.com。我們會合理謹慎處理、包裝、運輸拍賣品。若我們就上述目的向您推薦任何其他公司，我們不會承擔有關公司之行為，遺漏或疏忽所引致的任何責任。

2. 出口/進口

拍賣售出的任何拍賣品都可能受拍賣品售出國家的出口法律及其他國家的進口法限制。許多國家都對拍賣品出境要求出口證明及/或就拍賣品入境要求進口證明。進口關當地法律可能會禁止運送某些拍賣品或禁止拍賣品在進口國出售。我們不會因您所購買的拍賣品無法出口、進口或出於任何原因遭政府機構沒收而有責任取消您的購買或向您退還購買款項。您應負責確認並滿足任何法律或法規對出口或進口您購買的拍賣品的要求。

- (a) 在投標前，您應尋求專業意見並負責滿足任何法律或法規對出口或進口拍賣品的要求。如果您被發許可證，或申請許可證遭拒，您仍須全數支付拍賣品之款項。如果您提出請求，在我們權力範圍許可內，我們可以協助您申請所需許可證，但我們會就此服務向您收取費用。我們不保證必能獲得許可證。如欲了解詳情，請聯繫佳士得售後服務部，電話：+852 2760 1766 或發郵件至 postsalesia@christies.com。
- (b) 含有受保護動植物種的拍賣品
- 由國際公約及其受保護野生動物物種製造或組成（不論分比率）的拍賣品在本目錄中註有 [L] 號。這些物品包括但不限於象牙、玳瑁殼、鱷魚皮、犀牛角、鯨骨、某些珊瑚礁品及玫瑰木。若您有意將含有野生動物物種的任何拍賣品進口至其他國家，您須於投標該拍賣品之前了解有關海關法例和規定。有些國家完全禁止含有這類動植物的物品進口，而其他國家則規定須向入口及出口國家的有關管理機構取得許可證。在有些情況下，拍賣品必須擁有獨立的物種的科學證明和/或年齡證明，方能裝運，而您須自行安排上述證明並負責支付有關的費用。如果一件拍賣品含有象牙或其他可能和象牙相混淆的野生動物材料（例如猛犸象牙、海象牙和犀牛角等）且您計劃將上述拍賣品進口到美國，請查看 (c) 段中之重要信息。如果您無法出口、進口該拍賣品或因任何原因拍賣品被政府部門查獲，我們沒有義務因此取消您的交

易並退回您的購買款項。您應負責確定並滿足有關含有上述動物種的拍賣品進出口的法律和規例要求。

(c) 美國關於非洲象象牙進口禁令

美國禁止非洲象象牙進口美國。如果一件拍賣品含有象牙或其他可能和象牙相混淆的野生動物（例如猛犸象牙、海象牙和犀牛角等），其必須通過美國漁業和野生動物保護局認可的嚴格科學測試確認該材料非非洲象象牙後方可進口美國。如果我們在拍賣前對拍賣品已經進行了該嚴格科學測試，我們會在拍賣標本中清楚表明。我們一般無法確認該拍賣品的象牙是否來自非洲象。您凡購買有關拍賣品並計畫將有關拍賣品進口美國，必須承擔風險並負責支付任何科學測試或其他報告的費用。有關測試並無論或確定物料非非洲象象牙，不被視為取消拍賣和退回購買款項的依據。

(d) 源自伊朗的拍賣品

一些國家禁止或限制購買和/或進口源自伊朗的「傳統工藝品」（身份不明確的藝術家作品及/或功能性物品）。例如：地毯、碗、大口木盒、瓷器和裝飾盒。美國禁止進口以上物品亦禁止美國民眾（不論所在處）購買以上物品。有些國家，例如加拿大則允許在特定情況下進口上述物品。為方便買方，佳士得在源自伊朗（波斯）的拍賣品下方特別註明。如您受以上制裁或貿易禁限制，您須確保您不會競投或進口有關拍賣品，違反有關適用條例。

(e) 黃金

含量低於 18k 的黃金並不是在所有國家均被視為「黃金」，並可能被拒絕入口。

(f) 鐘錶

本目錄內有些鐘錶的照片顯示該手錶配有海狗及受保護動物（如知照龍或鱷魚）的物料所製成的錶帶。這些拍賣品在本目錄內的拍賣品編號旁以 [P] 符號顯示。這些帶只用來展示拍賣品並不作銷售用途。在運送手錶到拍賣地以外的地點前，佳士得會將上述鐘錶拆除非予以保存。買方若要在拍賣後一年內親身到拍賣所在地的手錶提取，佳士得可酌情免費提供該展示用但含有海狗及受保護動物物料的錶帶給買方。

H2 段中的標記是佳士得為了方便閣下而在有關拍賣品附加的，附加標記時如有任何錯誤或遺漏，佳士得恕不承擔任何責任。

I. 佳士得之法律責任

- (a) 除了真品保證，佳士得、佳士得代理人或僱員，對任何拍賣品作任何陳述，或資料的提供，均不作出任何陳述。在法律容許的最大程度上，所有由佳士得附加的保證及任何其他條款，均被排除在本協議外。在 E1 段中的賣方保證是由賣方提供的保證，我們對這些保證不負有任何責任。
- (b) (i) 除非我們以欺詐手段作出有欺詐成份的失實陳述或在基本業務規定中有另項說明，我們不會因任何原因對您負有任何責任（無論是因違反本協議、購買拍賣品或與投標相關的任何其它事項）和
- (ii) 本公司無就任何拍賣品的可銷售品質、是否適合買方特定用途、描述、尺寸、質量、狀況、作品歸屬、真實性、稀有程度、重要性、媒介、來源、展覽歷史、文獻或歷史的關聯等作出任何陳述、保證或擔保或承擔任何責任。除非當地的法律強制要求，任何種類之任何陳述，均被本段排除在外。
- (c) 請注意佳士得所提供的書面圖說及電話圖說服務、Christie's Live™、狀況報告、貨幣兌換顯示板及拍賣室影像錄像或免費服務，如有任何錯誤（人為或其它原因）、遺漏或故障或錯誤、未能提供、暫停或終止，本公司不負任何責任。
- (d) 就拍賣品購買的事實，我們僅對買方負有法律責任。
- (e) 如果儘管有 (a) 至 (d) 或 E2(i) 段的規定，我們因某些原因須對您負上法律責任，我們不須支付超過您已支付的購買款項。佳士得不須就任何利潤或營業損失、商標喪失或價值、預期存款或利息、費用、賠償或支出等原因負上任何責任。

J. 其它條款

1. 我們的撤銷權
- 除了本協議中的其他撤銷權利，如果我們合理地認為完成交易可能是違法行為或該銷售會令我們或賣方的任何人員上法律責任或損壞我們的聲譽，我們可取消拍賣品向任何買方出售。
2. 錄像
- 我們可以錄影及記錄拍賣過程。除非法律要求，我們對個人信息加以保密。該資料可能用於或提供其他佳士得集團公司和市場夥伴以作客戶分析或以便我們向買方提供合適的服務。若您不想被錄影，您可透過電話或書面投標或者在 Christie's Live™ 競投。除非另有書面約定，您不能在投標現場錄像或錄音。

3. 版權

所有由佳士得或為佳士得與拍賣品有關之製作之一切圖片、插圖與書面資料（除有特別註釋外，除有我們的目錄內不得以之版權均屬於佳士得所有。沒有我們的書面許可不可使用以

上述權作品。我們沒有保證您就投得的拍賣品會取得任何版權或其他複製的權利。

4. 效力

如果協議的任何部份被認為無效、不合法或無法執行，則該部分應被刪除，其它部分不受影響。

5. 轉讓您的權利及責任

除非我們給予書面許可，否則您不得將您在本地區下的權利或責任設法予以抵押，亦不得轉讓您的權利和責任。本協議對您的繼任人、遺產及任何承繼閣下責任的人具有約束力。

6. 翻譯

如果您提供了本協議的翻譯件，我們將使用英文版用於解決本協議項下產生的任何問題以及爭議。

7. 個人信息

您同意我們將持有並處理您的個人數據和信息，並將其交给我们其他佳士得集團公司用於我們的私營政策所描述的目的，或與其相行的目的。您可以在 www.christies.com 上找到本公司私營政策。

8. 棄權

未能或延遲行使基本業務規定下的權利或補償不應被視為免除該權利或補償，也不應阻止或限制對該權利或補償或其他權利或補償的行使。單項或部分行使該權利或補償不應阻止或限制對其它權利或補償的行使。

9. 法律及管轄權

各方的權利及義務，就有關本業務規定，拍賣的行為及任何與上述條文的事項，均受香港法律管轄及根據香港法律解釋。在拍賣競投時，無論親臨出席或由代理人出席競投，書面、電話及其他方法競投，買方即被視為接受本業務規定，及為佳士得之行為而言，接受香港法院之排他性管轄權，並同時接納佳士得亦可在任何其它司法管轄區提出索償，以追討買方拖欠的任何款項。

10. www.christies.com 的報告

售出的拍賣品的所有資料，包括目錄描述及買款都可在 www.christies.com 上查閱。銷售總額或成交價加上買方酬金，其不反映成交、財務費用或買方信貸申請情況。我們不能按要將這些資料從 www.christies.com 網站上刪除。

K. 詞匯表

- 以下所述的真實作品，而不是複製品或贗品：
- a) 拍賣品在標本被描述為某位藝術家、作者或製作者的作品，則為該藝術家、作者或製造者的作品；
 - b) 拍賣品在標本被描述為是某時期或流派創作的作品，則該時期或流派的作品；
 - c) 拍賣品在標本被描述為是某來源，則為該來源的作品；
 - d) 以寶石為例，如拍賣品在標本被描述為由某種材料製成，則該作品是由該材料製成。

真品保證：我們在本協議 E 段所詳述為拍賣品提供的保證。買方須知：除了成交價，買方支付給我們的費用。

目錄描述：拍賣目錄內對拍賣品的陳述（包括於拍賣場通過對有關陳述作出的任何更改）。

佳士得集團：Christie's International Plc、其子公司及集團的其它公司。

狀況：拍賣品的物理狀況。

到期付款日：如第 F1(a) 段所列出的意思。

估價：目錄中或拍賣場通告中所列出的我們認為拍賣品可能出售的價格範圍。低端估價指該範圍的最低值；高端估價指該範圍的最高值。中間估價為兩者之間的中間點。

成交價：拍賣者接受的拍賣品最高競投價。

標記：如 E2 段所列出的意思。

購買品：供拍賣的一件拍賣品（或作為一組拍賣的兩件或更多的物件）；任何特殊、連帶、附帶或間接的賠償或任何符合當地法律規定的「特殊」、「附帶」或「連帶」賠償。

購買款項：如第 F1(a) 段的意思。

來源：拍賣品的所有權歷史。

有保留：如 E2 段中的意思；有保留標則指目錄中「重要通知和目錄編制說明」頁中的「有保留標售」的意思。

底價：拍賣品不會以低於此底價出售。

拍賣場通告：張貼於拍賣場內的拍賣品旁或 www.christies.com 的書面通知（上述通知內容會另行通知以電話或書面通知的客戶），或拍賣會舉行前或拍賣某拍賣品前拍賣官宣布的公告。

大階字體：指包含所有的大寫字母。

保證：陳述人或聲明人保證其所陳述或聲明的事實為正確。

SYMBOLS USED IN THIS CATALOGUE

The meaning of words coloured in **bold** in this section can be found at the end of the section of the catalogue headed 'Conditions of Sale - Buying at Christie's'

Christie's has a direct financial interest in the **lot**. See Important Notices and Explanation of Cataloguing Practice.

Owned by Christie's or another **Christie's Group** company in whole or in part. See Important Notices and Explanation of Cataloguing Practice.

Christie's has a direct financial interest in the **lot** and has funded all or part of our interest with the help of someone else. See Important Notices and Explanation of Cataloguing Practice.

Lot offered without **reserve** which will be sold to the highest bidder regardless of the pre-sale estimate in the catalogue.

Lot incorporates material from endangered species which could result in export restrictions. See Section H2(b) of the Conditions of Sale - Buying at Christie's.

Lot incorporates material from endangered species that is not for sale and is shown for display purposes only.

Please note that **lots** are marked as a convenience to you and we shall not be liable for any errors in, or failure to, mark a **lot**.

本目錄中使用的各類標識

本部份粗體字體詞語的涵義載於本目錄中題為“業務規定·買方須知”一章的最後一頁。

佳士得對該**拍賣品**擁有直接經濟利益。請參閱重要通知及目錄編列方法之說明。

全部或部分由佳士得或其他**佳士得集團**公司持有。請參閱重要通知及目錄編列方法之說明。

佳士得對該**拍賣品**擁有直接經濟利益，佳士得的全部或部分利益通過第三方融資。請參閱重要通知及目錄編列方法之說明。

不設**底價**的**拍賣品**，不論其在本目錄中的售前**估價**，該**拍賣品**將售賣給出價最高的競投人。

拍賣品含有瀕危物種的材料，可能受出口限制。請參閱業務規定·買方須知第 H2(b) 段。

拍賣品含有瀕危物種的材料，只用作展示用途，並不作銷售。

請注意對藏品的標記僅為您提供方便，本公司不承擔任何因標示錯誤或遺漏標記的責任。

IMPORTANT NOTICES AND EXPLANATION OF CATALOGUING PRACTICE

IMPORTANT NOTICES

CHRISTIE'S INTEREST IN PROPERTY CONSIGNED FOR AUCTION

▲ **Property Owned in part or in full by Christie's**

From time to time, Christie's may offer a lot which it owns in whole or in part. Such property is identified in the catalogue with the symbol ▲ next to its lot number.

◊ **Minimum Price Guarantees:**

On occasion, Christie's has a direct financial interest in the outcome of the sale of certain lots consigned for sale. This will usually be where it has guaranteed to the Seller that whatever the outcome of the auction, the Seller will receive a minimum sale price for the work. This is known as a minimum price guarantee. Where Christie's holds such financial interest we identify such lots with the symbol ◊ next to the lot number.

◊◆ **Third Party Guarantees/Irrevocable bids**

Where Christie's has provided a Minimum Price Guarantee it is at risk of making a loss, which can be significant, if the lot fails to sell. Christie's therefore sometimes chooses to share that risk with a third party. In such cases the third party agrees prior to the auction to place an irrevocable written bid on the lot. The third party is therefore committed to bidding on the lot and, even if there are no other bids, buying the lot at the level of the written bid unless there are any higher bids. In doing so, the third party takes on all or part of the risk of the lot not being sold. If the lot is not sold, the third party may incur a loss. Lots which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol ◊◆.

Christie's compensates the third party in exchange for accepting this risk provided that the third party is not the successful bidder. The remuneration to the third party may either be based on a fixed fee or an amount calculated against the final hammer price. The third party may also bid for the lot above the written bid. Where the third party is the successful bidder, the third party is required to pay the hammer price and the buyer's premium in full.

Third party guarantors are required by us to disclose to anyone they are advising their financial interest in any lots they are guaranteeing. However, for the avoidance of any doubt, if you are advised by or bidding through an agent on a lot identified as being subject to a third party guarantee you should always ask your agent to confirm whether or not he or she has a financial interest in relation to the lot.

Other Arrangements

Christie's may enter into other arrangements not involving bids. These include arrangements where Christie's has given the Seller an Advance on the proceeds of sale of the lot or where Christie's has shared the risk of a guarantee with a partner without the partner being required to place an irrevocable written bid or otherwise participating in the bidding on the lot. Because such arrangements are unrelated to the bidding process they are not marked with a symbol in the catalogue.

Bidding by parties with an interest

In any case where a party has a financial interest in a lot and intends to bid on it we will make a saleroom announcement to ensure that all bidders are aware

of this. Such financial interests can include where beneficiaries of an Estate have reserved the right to bid on a lot consigned by the Estate or where a partner in a risk-sharing arrangement has reserved the right to bid on a lot and/or notified us of their intention to bid.

Please see <http://www.christies.com/financial-interest/> for a more detailed explanation of minimum price guarantees and third party financing arrangements.

Where Christie's has an ownership or financial interest in every lot in the catalogue, Christie's will not designate each lot with a symbol, but will state its interest in the front of the catalogue.

FOR PICTURES, DRAWINGS, PRINTS AND MINIATURES, SCULPTURES, INSTALLATION, VIDEO, CALLIGRAPHY AND PAINTED CERAMIC

Terms used in this catalogue have the meanings ascribed to them below. Please note that all statements in this catalogue as to authorship are made subject to the provisions of the Conditions of Sale and authenticity warranty. Buyers are advised to inspect the property themselves. Written condition reports are usually available on request.

QUALIFIED HEADINGS

In Christie's opinion a work by the artist.

**Attributed to ..."

In Christie's qualified opinion probably a work by the artist in whole or in part.

**Studio of ..."/"Workshop of ..."

In Christie's qualified opinion a work executed in the studio or workshop of the artist, possibly under his supervision.

“Circle of ...”

In Christie's qualified opinion a work of the period of the artist and showing his influence.

“Follower of ...”

In Christie's qualified opinion a work executed in the artist's style but not necessarily by a pupil.

“Manner of ...”

In Christie's qualified opinion a work executed in the artist's style but of a later date.

“After ...”

In Christie's qualified opinion a copy (of any date) of a work of the artist.

“Signed ...”/“Dated ...”/

“Inscribed ...”

In Christie's qualified opinion the work has been signed/dated/inscribed by the artist.

“With signature ...”/“With date ...”/

“With inscription ...”

In Christie's qualified opinion the signature/ date/inscription appears to be by a hand other than that of the artist.

The date given for Old Master, Modern and Contemporary Prints is the date (or approximate date when prefixed with ‘circa’) on which the matrix

was worked and not necessarily the date when the impression was printed or published.

*This term and its definition in this Explanation of Cataloguing Practice are a qualified statement as to authorship. While the use of this term is based upon careful study and represents the opinion of specialists, Christie's and the consignor assume no risk, liability and responsibility for the authenticity of authorship of any lot in this catalogue described by this term, and the Authenticity Warranty shall not be available with respect to lots described using this term.

OPTIONS TO BUY PARCELS

A parcel consists of several lots of the same wine of identical lot size, bottle size and description. Bidding will start on the first lot of the parcel and the successful buyer of that lot is entitled to take some or all of the remaining lots in the parcel at the same hammer price. If the buyer of the first lot does not take further lots, the remaining lots of the parcel will be offered in a similar fashion. We recommend that a bid on a parcel lot be placed on the first lot of the parcel. If the bid is superseded, Christie's will automatically move your bid to the next identical lot and so on. In all

instances, such bids will be handled at the auctioneer's discretion.

CLASSIFICATIONS

Bordeaux Classifications in the text are for identification purposes only and are based on the official 1855 classification of the Médoc and other standard sources. All wines are Château-bottled unless stated otherwise.

ULLAGES AND CORKS OF OLD WINES

Wines are described in this catalogue as correctly as can be ascertained at time of going to press, but buyers of old wines must make appropriate allowances for natural variations of ullages, conditions of cases, labels, corks and wine. No returns will be accepted.

ULLAGE

The amount by which the level of wine is short of being full: these levels may vary according to age of the wines and, as far as can be ascertained by inspection prior to the sale, are described in the catalogue. A chart explaining level and ullage descriptions and interpretations, together with a visual presentation, appears in this catalogue. We hope you will find this helpful.

重要通知及目錄編列方法之說明

重要通告

佳士得在受委託拍賣品中的權益

△: 部分或全部歸佳士得擁有的拍賣品

佳士得可能會不附提供佳士得集團旗下公司全部或部分擁有之拍賣品。該等拍賣品在目錄中於拍賣編號旁註有 △ 符號以資識別。

◦: 保證最低售價

佳士得有時就某些受委託出售的拍賣品的拍賣成持有直接的經濟利益。通常為其向賣方保證無論拍賣的結果如何，賣方將就拍賣品的出售獲得最低出售價。這被稱為保證最低出售價。該等拍賣品在目錄中於拍賣編號旁註有 ◦ 符號以資識別。

◆: 第三方保證 / 不可撤銷的競投

在佳士得已經提供最低出售價保證，如果拍賣品未能出售，佳士得將承擔遭受重大損失的風險。因此，佳士得有時選擇與第三方分擔該風險。在這種情況下，第三方向意在拍賣之前就該拍賣品提交一份不可撤銷的書面競投。第三方因此承諾競投該拍賣品，如果沒有其它競投，等三方將以書面競投價格購買該拍賣品，除非有其它更高的競投。第三方因此承擔拍賣品未能出售的所有或部分風險。如果拍賣品未能出售，第三方可能承擔損失。該等拍賣品在目錄中注以符號 ◆ 以資識別。

第三方需要承擔風險，在自身不是成功競投人的情況下，佳士得將給予酬金給第三方。第三方的酬金可以是固定金額或基於成交價計算的酬金。第三方亦可以就該拍賣品以超過書面競投的價格進行競投。如果第三方成功競投，第三方必須全數交付成交價及買方酬金。

我們要求第三方保證人向其客戶披露在給予保證的拍賣品持有的經濟利益。如果您通過顧問意見或委託代理人競投一件標示為有第三方融資的拍賣品，我們建議您應當要求您的代理人確認他 / 她是否在拍賣品持有經濟利益。

其他安排

佳士得可能訂立與競投無關的協議。這些協議包括佳士得向賣方就拍賣品銷售所得預付金額或者佳士得與第三方分擔保證風險，但並不要求第三方提供不可撤銷的書面競投或參與拍賣品的競投。因為上述協議與競投過程無關，我們不會在目錄中注以符號。

利益方的競投

如果競投人在拍賣品持有經濟利益並欲競投該拍賣品，我們將以拍賣場通知的方式知會所有競投者。該經濟利益可包括遺產受益人保留權利參與競投，遺產委託拍賣的拍賣品或者風險共擔安排下的合作方保留權利參與競投拍賣品和 / 或通知我們其競投該拍賣品的意願。

請登錄 <http://www.christies.com/financial-interest/> 瞭解更多關於最低出售價保證以及第三方融資安排的說明。

如果佳士得在目錄中每一項拍賣品中均所有權或經濟利益，佳士得將不會於每一項拍賣品旁附註符號，但會於正文首頁聲明其權益。

有關繪畫、素描、版畫、小型畫、雕塑、裝置、錄像、書法及手繪瓷器

下列詞語於本目錄中具有以下意義。請注意本目錄中有關作者身份的所有聲明均按照本公司之業務規定及真品保證的條款而作出。

買方應親自檢視各拍賣品的狀況，亦可向佳士得要求提供書面狀況報告。

有保留的標題

佳士得認是屬於該藝術家之作品

* 「傳」、「認為是...之作品」

指以佳士得有保留之意見認為，某作品大概全部或部份是藝術家之創作。

* 「...之創作室」及「...之工作室」

指以佳士得有保留之意見認為，某作品在某藝術家之創作室或工作室完成，可能在他監督下完成。

* 「...時期」

指以佳士得有保留之意見認為，某作品屬於該藝術家時期之創作，並且反映出發該藝術家之影響。

* 「跟隨...風格」

指以佳士得有保留之意見認為，某作品具有某藝術家之風格，但未必是該藝術家門生之作品。

* 「具有...創作手法」

指以佳士得有保留之意見認為，某作品具有某藝術家之風格，但於較後時期完成。

* 「...複製品」

指以佳士得有保留之意見認為，某作品是某藝術家作品之複製品（任何日期）。

* 「簽名...」、「日期...」、「題章...」

指以佳士得有保留之意見認為，某作品由某藝術家簽名 / 寫上日期 / 題詞。

* 「附有...簽名」、「附有...之日期」、「附有...之題詞」、「款」

指以佳士得有保留之意見認為某簽名 / 某日期 / 題詞應不是某藝術家所為。

古代、近現代印刷品之日期是指製造作品之日期 [或大概日期] 而不一定是作品印刷或出版之日。

* 於本目錄編列方法之說明中此詞語及其定義為對作者身份而言之有局限說明。雖然本詞語之使用，乃基於審慎研究及代表專家之意見，佳士得及委託人於目錄內使用此詞語及其所描述之拍賣品及其作者身份之真確及可信性，並不承擔及接受任何風險、義務或責任，而真品保證條款，亦不適用於此詞語所描述之拍賣品。

購買一系列貨批的選擇權

一組貨批內含多批相同批量、瓶容量及種類的名酒。競投將會由一系列貨批之中的第一貨批開始，成功競投的買家將有權以相同的成交價購入系列中部分或全部貨批。若果第一貨批的買家未有進一步購入，該系列貨批的餘下貨批將會相似的方式開放競投。佳士得建議對貨批的出價應在該系列貨批的第一貨批之下。如果出價被取代，佳士得將會自動把買家的出價置在下一相同貨批，如此類推。在所有情況下，有關出價均全權由拍賣官處理。

分類

內容中的波爾多分類標準僅作識別之用，並且根據 Médoc 1855 年正式的分類標準及其他標準來源。除註明外，所有名酒均在莊園內裝瓶。

舊酒的天然耗損及酒塞

在本目錄內列明的名酒均在印刷前確定內容正確，惟舊酒買家必須對自然程度的耗損、酒滯狀況、標塞、酒塞及名酒的差異作出包容。恕不接受退貨。

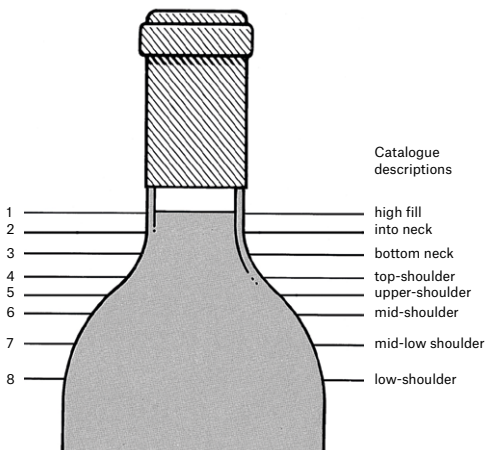
耗損

名酒水位未能達至滿的水位之差距，有關差距會根據名酒之年期而有所不同，而在銷售前能通過檢驗確定的，均會在目錄中註明。本目錄以圖表的形式詳細說明水位與損耗量形容及解釋以方便閣下參考。

LEVEL/ULLAGE DESCRIPTIONS AND INTERPRETATIONS

(see notes below)

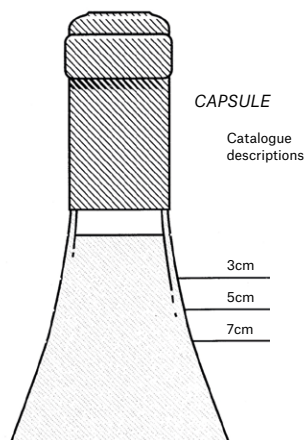
BORDEAUX



Catalogue descriptions

- 1 into neck: Level of young wines. Exceptionally good in wines over 10 years old.
- 2 bottom neck: Perfectly good for any age of wine. Outstandingly good for a wine of 20 years in bottle, or longer.
- 3 very top-shoulder
- 4 top-shoulder: Normal for any claret 15 years old or older.
- 5 upper-shoulder: Slight natural reduction through the easing of the cork and evaporation through cork and capsule. Usually no problem. Acceptable for any wine over 20 years old. Exceptional for pre-1950 wines.

BURGUNDY



CAPSULE

Catalogue descriptions

- 6 mid-shoulder: Probably some weakening of the cork and some risk. Not abnormal for wines 30/40 years of age. Estimates usually take this into account.
- 7 mid-low-shoulder: Some risk. Low estimates.
- 8 low-shoulder: Risky and usually only accepted for sale if wine or label exceptionally rare or interesting. Always offered with low estimate.

Because of the slope of shoulder it is impractical to describe levels as mid-shoulder, etc. Wherever appropriate the level between cork and wine will be measured and catalogued in centimetres.

The condition and drinkability of burgundy is less affected by ullage than its equivalent from Bordeaux. For example, a 5 to 7 cm. ullage in a 30-year-old burgundy can be considered normal, indeed good for age, 3.5 to 4 cm. excellent for age, even 7cm. rarely a risk.

BOTTLE SIZES

magnum	= two regular bottles	(1.5L)
marie-jeanne	= three regular bottles	(2.5L)
double-magnum	= four regular bottles	(3L)
jeroboam	= four regular bottles	(3L)
(Burgundy, Champagne)		
jeroboam	= six regular bottles	(5L)
(Bordeaux)	(or 5 litres)	
impériale	= eight regular bottles	(6L)
(Bordeaux)		
methusalem	= eight regular bottles	(6L)
(Burgundy)		
balthazar	= sixteen regular bottles	(12L)
nebuchadnezzar	= twenty regular bottles	(15L)
melchior	= twenty-four regular bottles	(18L)

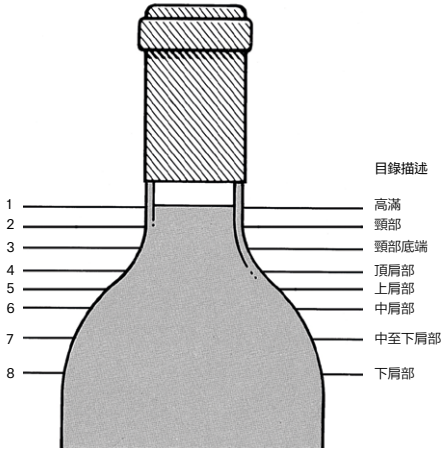
SPECIAL NOTICE

Though every effort is made to describe or measure the levels of older vintages, corks over 20 years old begin to lose their elasticity and levels can change between cataloguing and sale. Old corks have also been known to fail during or after shipment. **We therefore repeat that there is always a risk of cork failure with old wines and due allowance must be made for this. Under no circumstances can an adjustment of price or credit be made after delivery except under the terms stated in Paragraph I of the Conditions of Sale - Buying at Christie's. Unless otherwise stated, Bordeaux are château bottled and all wines are bottled in the country of production.**

Important note regarding opening of cases and listing of levels: Christie's general policy is to open all wood cases and to describe levels. Bidders must make allowances for reasonable variations in ullage which may be encountered in cases older than twenty years. Additionally, all wine younger than twenty years have levels bottom neck or better unless otherwise noted.

狀況 / 損耗量形容及解釋 (請細閱以下)

波爾多

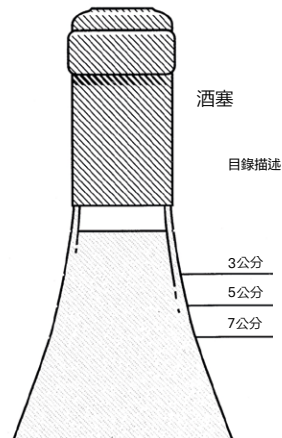


目錄描述

- 1 頸部：
新酒的正常水位。若酒齡超過 10 年的酒還保持這水位，是非常好的。
- 2 頸部底端：
對任何酒齡的酒來說，都是很好的，尤其是如酒齡是超過 20 年的酒。
- 3 最頂肩部
- 4 頂肩部：
正常的如酒齡是 15 年或以上。
- 5 上肩部：
因酒塞鬆懈及蒸發以至有少許自然的退減，一般是沒有問題的。可接受如酒齡超過 20 年。

- 6 中肩部：
酒塞可能有一些削弱，有一些風險，不是異常的如酒齡到達 30/40 年。估值通常會把此計算在內。
- 7 中至低肩部：
有些風險，低估值。
- 8 低肩部：
高風險及一般只會售賣當酒或招紙是很稀有或珍貴。常常也是低估值。

勃根地



目錄描述

由於肩部的斜度並不能夠形容中肩等的水位，在可能的情況下酒塞及名酒之間的距離將會以厘米量度及收錄。
勃根地酒的狀況及可飲用程度，較之於波爾多酒，較少受自然耗損影響。例如酒齡為三十年的勃根地酒有 5 至 7 厘米的自然耗損可視為正常。酒齡良好的，會有 3.5 至 4 厘米的自然耗損，酒齡超卓的甚至會有 7 厘米的自然耗損，很少具有風險。

酒瓶大小

magnum	= 2 個標準瓶 (1.5 公升)
marie-jeanne	= 3 個標準瓶 (2.5 公升)
double-magnum	= 4 個標準瓶 (3 公升)
jeroboam (Burgundy, Champagne)	= 4 個標準瓶 (3 公升)
jeroboam (Bordeaux)	= 6 個標準瓶 (5 公升) (或 5 升)
impériale (Bordeaux)	= 8 個標準瓶 (6 公升)
methuselah (Burgundy)	= 8 個標準瓶 (6 公升)
balthazar	= 16 個標準瓶 (12 公升)
nebuchadnezzar	= 20 個標準瓶 (15 公升)
melchior	= 24 個標準瓶 (18 公升)

特別通告

儘管已盡一切辦法去形容或量度較舊名酒的水位，超過 20 年的酒塞亦會開始失去其彈性，水位可能在收錄目錄及銷售期間改變。舊酒塞亦已知可能在運送或運抵後失效。佳士得因此重申舊酒的酒塞經常有損壞的風險，必須對此有適當的寬容。除出現在業務規定，買方須知第 1 段的情況，在任何情況下，在運送後均不可調整價格或退款。除註明外，所有波爾多酒均於莊園裝瓶，所有名酒均在生產國裝瓶。

有關打開酒箱及列明水位的重要註釋：佳士得一般的政策是打開所有木酒箱，並說明水位。按標者必須對酒齡 20 年及以上的名酒可能出現的自然耗損的合理差異有所寬容。此外，除另有註明，所有酒齡 20 年以下的名酒均有頸部底端或更佳的水位。

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CHRISTIE'S HONG KONG WINE STORAGE AND COLLECTION

All wines offered for auction in this catalogue are lying in Christie's appointed cellar, Crown Wine Cellars.

Buyers wishing to collect from the storage facility directly may do so by prior arrangement. Crown Wine Cellars will only release the lots upon your signature of a Christie's Collection Order. Request for deliveries can be made after receipt of cleared funds and must be at least 2 business days prior to date of delivery. All shipping charges, local delivery charges, transit insurance and packing will be at the expense of the buyers. All charges will have to be prepaid to Christie's before shipment can be effected. All breakages or missing bottles must be reported to Christie's within three days of collection or delivery of the wine lots. To arrange the pick-up or delivery of your purchase, please contact Mr. Kelvin Pun or Ms. Angel Lam of Crown Wine Cellars at +852 2453 3530.

If lots are not collected within thirty calendar days following the sale, Crown Wine Cellars Limited will charge you and you will have to pay all storage charges incurred from the thirty-sixth calendar day following the sale for the period while the lot(s) are stored at Crown Wine Cellars Limited's storage facility. Crown Wine Cellars Limited will invoice the buyers directly. Buyers agree that Christie's will provide the buyers' contact details to Crown Wine Cellars Limited for the purposes of invoicing and collection of storage fees.

Local Delivery Charges for normal orders (All prices are subject to change)

Urgent, express orders and other areas not mentioned below will be quoted separately.

Delivery/Collection			
Bottle	Hong Kong Island	Kowloon & New Territories	Discovery Bay, Ma Wan, Tung Chung & Lantau Island
1-6	HKD320	HKD220	HKD340
7-12	HKD370	HKD280	HKD400
13-48	HKD480	HKD380	HKD500
49-240	HKD660	HKD560	HKD680

* For 241 bottles and above, please contact Crown Wine Cellars at Tel: +852 2453 3530.

** Delivery Charges include insurance.

Delivery Schedule: Monday to Friday 11:00-17:00
Saturday before 12:00

The storage facility information is listed below:

Storage Facility (Tuen Mun)

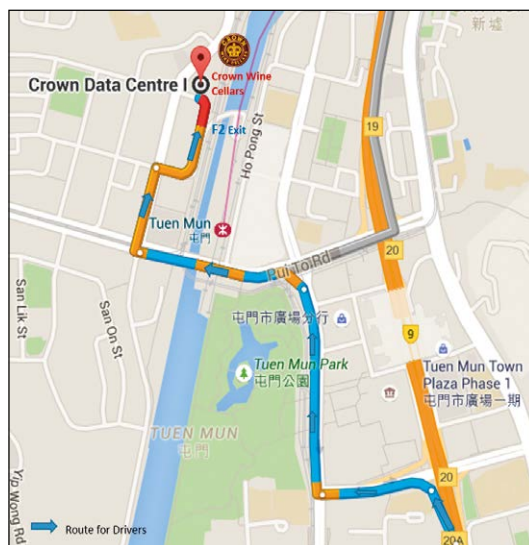
Contact: Mr. Kelvin Pun (kpun@crownww.com)
Ms. Angel Lam (angellam@crownww.com)
Tel: +852 2453 3530
Address: 2/F, Crown Data Centre 1,
6 Kin Fung Circuit, Tuen Mun, N.T.

Office Hours: Monday to Friday 10:00-12:30 and 14:00-17:30
Saturday 10:00-12:30

Overseas Delivery

For designated countries, Christie's will be pleased to assist with making arrangements for the packing, shipping and transit insurance of the purchased lots at the buyer's request and expense upon receipt of all outstanding payment in cleared funds. Christie's will obtain quotes at the buyer's request. All shipping charges have to be agreed and pre-paid before shipment can be effected. Christie's charges a 10% administrative fee on the shipping quote for managing your shipment. Please be reminded that all shipping quotes are exclusive of any tax and/or duties imposed by government authorities. It is the Buyer's sole responsibility to obtain any required export or import licenses.

Please contact our Post-Sale Services Department +852 2760 1766 or postsaleasia@christies.com for further information.



香港佳士得名酒倉儲與提取

所有在此拍賣的名酒現儲存於佳士得委任的酒窖 - Crown Wine Cellars Limited。

買家如欲直接從儲存設施提貨，請作提前通知以作安排。買家需要簽署由佳士得發出的提貨通知單，以便 Crown Wine Cellars Limited 發放拍賣品。買家支付所有費用後可提出貨品付運的要求，但有關要求必需於付運日期前的兩個工作天提出。買家須負責提取或安排本地送遞及／或運送。所有運費、本地送遞、運輸保險及包裝的費用將由買家負責。所有費用要在運送前預先繳付予佳士得，才會進行付運。所有破損或遺漏瓶數，必須在收到拍賣品後的三天內向佳士得報告。有關安排運送及提取事宜，請聯絡 Crown Wine Cellars Limited 潘先生或林小姐，電話為 +852 2453 3530。

如果已購買的名酒在拍賣日後三十個日曆天內仍未提取，即表示授權 Crown Wine Cellars Limited 儲存該名酒，有關儲存費用會由買家支付，直至該名酒被提取為止。Crown Wine Cellars Limited 將會向買家收取儲存費用並直接向買家發出發票。買家同意佳士得向 Crown Wine Cellars Limited 提供買家之資料，作為發出發票和收取儲存費之用途。

本地普通運單付運費用（價格或有更改）

加急運單及其他不在運輸範圍內區域的運單，請向佳士得名酒部查詢。

送貨 / 收貨			
數量	香港島	九龍及新界	愉景灣，馬灣，東涌及大嶼山
1-6 瓶	港幣 320	港幣 220	港幣 340
7-12 瓶	港幣 370	港幣 280	港幣 400
13-48 瓶	港幣 480	港幣 380	港幣 500
49-240 瓶	港幣 660	港幣 560	港幣 680

* 241 瓶及以上，請向 Crown Wine Cellars 查詢 +852 2453 3530。

** 送貨收費包括保險費。

送貨時間：星期一至五 上午十一時至下午五時
星期六 正午十二時前

有關儲存設施資料列舉如下：

儲存設施（屯門）

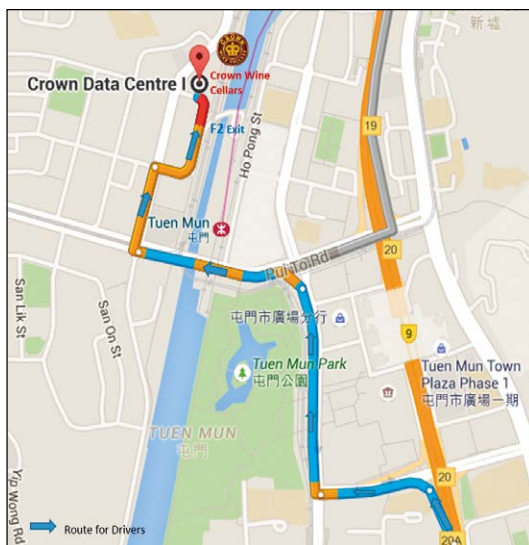
聯絡人：潘先生 (kpun@crownww.com)
林小姐 (angellam@crownww.com)
辦公室電話：+852 2453 3530
地址：新界屯門建豐街 6 號
嘉柏中心 1 期 2 樓

酒窖辦公時間：星期一至五 上午十時正至下午十二時三十分及
下午二時正至下午五時三十分
星期六 上午十時正至下午十二時三十分

海外付運

若付運到其他指定國家，在買方以清算現金全數付清所有欠款後，佳士得可依照買家之要求，代為安排包裝、付運及運輸保險事宜，買家須繳付有關收費。佳士得會根據買家要求，提供報價給予買家。所有付運須於買家同意該運費及繳付後方作安排。佳士得會收取付運報價的 10% 以作行政費用。請注意所有付運報價不包括任何稅項及 / 或出入口稅項。買家須負責取得所有相關的進出口牌照。

詳情請向香港佳士得售後服務部 +852 2760 1766 或 postsaleasia@christies.com 查詢。



FINE & RARE WINES

FEATURING AN ESTEEMED COLLECTION
FROM MR. NEIL LIU AND AN IMMACULATE
SINGLE OWNER COLLECTION

**SATURDAY 17 MARCH 2018
AT 10.30 AM**

The James Christie Room,
22nd Floor, Alexandra House,
18 Chater Road, Central, Hong Kong

CODE NAME: BOUCHARD MONTRACHET
SALE NUMBER: 16122
LOT NUMBER: 1-786

**Please note that Christie's does not accept payment
from third parties, including agents, and that invoice
details cannot be changed after the sale.**

**BID ONLINE FOR THIS SALE AT
WWW.CHRISTIES.COM**

BIDDING INCREMENTS

Bidding generally starts below the **low estimate** and increases in steps (bid increments) of up to 10 per cent. The auctioneer will decide where the bidding should start and the bid increments. Written bids that do not conform to the increments set below may be lowered to the next bidding-interval.

HK\$1,000 to HK\$2,000	by HK\$100s
HK\$2,000 to HK\$3,000	by HK\$200s
HK\$3,000 to HK\$5,000	by HK\$200, 500, 800 (ie: HK\$4,200, HK\$4,500, HK\$4,800)
HK\$5,000 to HK\$10,000	by HK\$500s
HK\$10,000 to HK\$20,000	by HK\$1,000s
HK\$20,000 to HK\$30,000	by HK\$2,000s
HK\$30,000 to HK\$50,000	by HK\$2,000, 5,000, 8,000 (ie: HK\$32,000, HK\$35,000, HK\$38,000)
HK\$50,000 to HK\$100,000	by HK\$5,000s
HK\$100,000 to HK\$200,000	by HK\$10,000s
HK\$200,000 to HK\$300,000	by HK\$20,000s
HK\$300,000 to HK\$500,000	by HK\$20,000, 50,000, 80,000 (ie: HK\$320,000, HK\$350,000, HK\$380,000)
HK\$500,000 to HK\$1,000,000	by HK\$50,000s
Above HK\$1,000,000	at auctioneer's discretion

The auctioneer may vary the increments during the course of the auction at his or her own discretion.

- I request Christie's to bid on the stated **lots** up to the maximum bid I have indicated for each **lot**.
- I understand that if my bid is successful the amount payable will be the sum of the **hammer price** and the **buyer's premium (together with any taxes chargeable on the hammer price and buyer's premium in accordance with the Conditions of Sale - Buying at Christie's)**. The **buyer's premium** rate shall be an amount equal to 25% of the **hammer price** of each **lot** up to and including HK\$ 2,000,000, 20% on any amount over HK\$ 2,000,000 up to and including HK\$ 30,000,000 and 12.5% of the amount above HK\$ 30,000,000. For wine there is a flat rate of 22.5% of the **hammer price** of each **lot** sold.
- I agree to be bound by the Conditions of Sale - Buying at Christie's printed in the catalogue.
- I understand that if Christie's receive written bids on a **lot** for identical amounts and at the auction these are the highest bids on the **lot**, Christie's will sell the **lot** to the bidder whose written bid it received and accepted first.
- Written bids submitted on "no **reserve**" **lots** will, in the absence of a higher bid, be executed at approximately 50% of the **low estimate** or at the amount of the bid if it is less than 50% of the **low estimate**.

I understand that Christie's written bid service is a free service provided for clients and that, while Christie's will be as careful as it reasonably can be, Christie's will not be liable for any problems with this service or loss or damage arising from circumstances beyond Christie's reasonable control.

Auction Results: +852 2760 1766.

The auctioneer will usually only accept bids for High Value Lots if a deposit has been arranged prior to the day of sale and the High Value Lot pre-registration application has been completed. High Value Lot Deposit Forms should be sent to the Bids Department by email to bidsasia@christies.com. I understand that if I have not completed the High Value Lot pre-registration before sale I will not be permitted to bid for High Value Lots.

If you are not successful in any bid and do not owe any Christie's group company any money, the deposit will be refunded to you by way of wire transfer or such other method as determined by Christie's. Please make sure that you provide your bank details in the High Value Lot Deposit Forms.

Written Bids Form

Christie's Hong Kong

Written bids must be received at least 24 hours before the auction begins. Christie's will confirm all bids received by e-mail by return e-mail. If you have not received confirmation within one business day, please resubmit your bid(s) or contact:

Bid Department. Tel: +852 2978 9910 Email: bidsasia@christies.com

Client Number (if applicable) _____

Client Name (please print) _____

Address _____

Contact Number (Mobile) _____

Please verify email address for post-sale communication:

Shipping Quote Required

Shipping address (Same as the above address):

Please tick if you prefer not to receive information about our upcoming sales by e-mail

I HAVE READ AND UNDERSTOOD THIS WRITTEN BID FORM AND THE CONDITIONS OF SALE - BUYING AT CHRISTIE'S

Signature _____ Date _____

If you have not previously bid or consigned with Christie's, please attach copies of the following documents. **Individuals:** government-issued photo identification (such as a photo driving licence, national identity card, or passport) and, if not shown on the ID document, proof of current address, for example a utility bill or bank statement. **Corporate clients:** certificate of incorporation, proof of company address, photo ID copy of the authorized bidder, letter of authorization duly signed by the director or the legal representative and, where applicable, chopped with company stamp and official document listing directors and shareholders. **Other business structures such as trusts, offshore companies or partnerships:** please contact the Credit Department at + 852 2978 6870 for advice on the information you should supply. If you are registering to bid on behalf of someone who has not previously bid or consigned with Christie's, please attach identification documents for yourself as well as the party on whose behalf you are bidding, together with a signed letter of authorisation from that party.

New clients, clients who have not made a purchase from any Christie's office within the last 12 months, and those wishing to spend more than on previous occasions will be asked to supply a bank reference and/or a recent bank statement and we may also require a deposit as we deem appropriate as a condition of allowing you to bid. If you are asked to provide a deposit, it may be paid by calling at +852 2978 5371. Your bidder registration will not be considered complete until we receive payment of the deposit in full and cleared funds.

PLEASE PRINT CLEARLY

Lot number (in numerical order)	Number of Lots required	Maximum Bid HK\$ (excluding buyer's premium)

佳士得名釀：
呈獻 Mr. Neil Liu 顯赫
窖藏及單一藏家無瑕珍藏

二〇一八年 三月十七日
星期六 上午十時三十分

香港中環遮打道 18 號歷山大廈 22 樓
佳士得藝廊

編號名稱：**BOUCHARD MONTRACHET**
拍賣編號：**16122**
拍賣品編號：**1-786**

佳士得不接受包括代理人在內的第三方付款；付款資料
於拍賣會完結後將不能更改。

參與網絡競投可登入佳士得網站 www.christies.com

競投價遞增幅度

競投一般由低於**低端估價**開始，通常每次減價之遞增幅度（競投價遞增幅度）最高為 10%，拍賣官會自行決定競投開始價位及遞增幅度。書面競投價若與下列之遞增幅度不一致，將被調低至下一個減價金額：

競投價	每次減價之遞增金額
1,000-2,000 港元	100 港元
2,000-3,000 港元	200 港元
3,000-5,000 港元	200, 500, 800 港元 (例 4,200, 4,500, 4,800 港元)
5,000-10,000 港元	500 港元
10,000-20,000 港元	1,000 港元
20,000-30,000 港元	2,000 港元
30,000-50,000 港元	2,000, 5,000, 8,000 港元 (例 32,000, 35,000, 38,000 港元)
50,000-100,000 港元	5,000 港元
100,000-200,000 港元	10,000 港元
200,000-300,000 港元	20,000 港元
300,000-500,000 港元	20,000, 50,000, 90,000 港元 (例 320,000, 350,000, 380,000 港元)
500,000-1,000,000 港元	50,000 港元
1,000,000 港元或以上	拍賣官自行決定

在拍賣時拍賣官可酌情更改每次增加之額度。

- 茲請求佳士得就本表格所列的**拍賣品**進行競投，直至本表格所列的最高出價。
- 本人知悉如競投成功，本人應付之購買款項為**成交价**及**買方酬金**（以及所有基於**成交价**和**買方酬金**而產生的稅費，及符合**業務規定**、**買方須知**）。**買方酬金**費率按每件**拍賣品**成交价首港幣 2,000,000 元之 25%，加逾港幣 2,000,000 元以上至 30,000,000 元部份之 20%；加逾港幣 30,000,000 元以上之 12.5% 計算。名酒的**買方酬金**是按每件**拍賣品**成交价之 22.5%。
- 本人同意接受本目錄中所列之業務規定的管轄。
- 本人理解如佳士得收到多個競投價相等的書面競投，而在拍賣時此等競投價乃該**拍賣品**之最高出價，則該**拍賣品**售給最先送達其書面競投書給本公司之競投人。
- 如果您以書面競投一件“沒有**底價**”的**拍賣品**，而且沒有其他更高叫價，我們會為您以**低端估價**的 50% 進行競投；或如果您的投標價低於**低端估價**的 50%，則以您的投標價進行競投。

本人亦明白，佳士得的書面競投服務為一項向客戶提供的免費服務，佳士得會合理謹慎進行，佳士得不會就任何在佳士得控制的範圍以外產生的損失或賠償負責。

拍賣結果查詢：**+852 2760 1766**

拍賣官一般僅接受已於拍賣日前繳付保證金並已完成高額拍賣品預先登記人士之高額拍賣品競投。請將已填妥之高額拍賣品之登記表格電郵 bidsasia@christies.com 至投標部。本人知悉若本人未於拍賣前完成高額拍賣預先登記，本人將不獲准競投高額拍賣品。

若閣下未能成功競投任何**拍賣品**，對佳士得或**佳士得集團**其他公司亦無任何欠款，保證金將以電匯方式或佳士得決定之其他方式退還閣下。請確保閣下已提供有關之銀行資料詳情。

CHRISTIE'S 佳士得

競投牌編號

書面競投表格

香港佳士得

書面競投必須在拍賣開始前至少 24 小時收到。

佳士得公司將以電郵確認收到閣下電郵之書面競投表格。如您在一個工作日內未能收到確認，請重新遞交書面競投表格或聯繫投標部。

電話：+852 2978 9910 電郵：bidsasia@christies.com

客戶編號(若適用) _____

客戶名稱(請用正楷填寫) _____

地址 _____

聯絡電話(手提電話) _____

請確認電郵地址以作售後服務用途：

請提供運費報價

運送地址(口 同上地址相同)：

如閣下不希望透過電郵接收本公司將舉行的拍賣、活動或其他由佳士得集團及其聯營公司提供的服務資料，請於表格內劃上「✓」號。

我本人已細閱並理解本書面競投表格及業務規定，買方須知。

簽名 _____ 日期 _____

如閣下未曾於佳士得競投或託售**拍賣品**，請附上以下文件之副本。**個人**：政府發出附有相片的身分證明文件(如國民身份證或護照)，及(如身分證明文件未有顯示現時住址)現時住址證明，如公用事業帳單或銀行月結單。**公司客戶**：公司註冊證書、公司地址證明、被授權競投者附有相片的身分證明文件，由公司董事或法人按公司規定簽署及(若有)蓋有公司章的競投授權書；以及列出所有董事及股東的公司文件。**其他業務結構，如信託機構、離岸公司或合夥公司**：請與信用部聯絡，以諮詢閣下須提供何種資料，電話為 +852 2978 6870。如閣下登記代表未曾於佳士得競投或託售**拍賣品**人士競投，請附上閣下本人的身分證明文件，以及閣下所代表競投人士的身分證明文件，連同該人士簽署的授權書。

新客戶、過去十二個月內未有在佳士得投得**拍賣品**，及本次擬出價金額高於過往之客戶，須提供銀行信用證明及/或近期的銀行月結單，亦或須繳付本公司指定的有關保證金作為允許閣下競投的先決條件。如閣下被要求提供保證金，閣下可致電 +852 2978 5371 安排付款。閣下的競投申請會在我們收到保證金的全額付款後方可作實。

請用正楷填寫清楚

拍賣品編號 (按數字排序)	拍賣品數量	最高競投價(港幣) (買方酬金不計在內)



BIDDER REGISTRATION FORM

Paddle No.

We encourage new clients to register at least 48 hours in advance of a sale to allow sufficient time to process the registration.

Please complete and sign this form and send it to us by email registrationasia@christies.com.

A Bidder's Detail

The name and address given above will appear on the invoice for lots purchased with your assigned paddle for this registration. Please check that the details are correct as the invoice cannot be changed after the sale.

Account No.

Account Name

Address

City/District Post/Zip Code

County/State Country

Phone No.

Please verify email address for post-sale communication

Shipping Quote Required.

Shipping Address (Same as the above address):
.....

B Sale Registration

Please register me for the following sessions:

Fine & Rare Wines Featuring an Esteemed

16122 Collection from Mr. Neil Liu and an Immaculate
Single Owner Collection

15906 First Open | Hong Kong

C Identity Documents and Financial References

If you have not previously bid or consigned with Christie's, please provide copies of the following documents. **Individuals:** government-issued photo identification (such as a national identity card or passport) and, if not shown on the ID document, proof of current address, for example a utility bill or bank statement. **Corporate clients:** a certificate of incorporation, proof of company address, photo ID copy of the authorized bidder, letter of authorization duly signed by the director or the legal representative and, where applicable, chopped with company stamp and official document listing directors and shareholders. **Other business structures such as trusts, offshore companies or partnerships:** please contact the Credit Department at +852 2978 6870 for advice on the information you should supply. If you are registering to bid on behalf of someone who has not previously bid or consigned with Christie's, please attach identification documents for yourself as well as the person on whose behalf you are bidding, together with a signed letter of authorisation from the person. New clients, clients who have not made a purchase from any Christie's office within the last 12 months, and those wishing to spend more than on previous occasions will be asked to supply a bank reference and/or a recent bank statement and we may also require a deposit as we deem appropriate as a condition of allowing you to bid. If you are asked to provide a deposit, it may be made by calling at +852 2978 5371. Your bidder registration will not be considered complete until we receive payment of the deposit in full and cleared funds.

Please indicate the bidding level you require:

HK \$ 0 - 500,000

HK \$ 500,001 - 2,000,000

HK \$ 2,000,001 - 4,000,000

HK \$ 4,000,001 - 8,000,000

HK \$ 8,000,001 - 20,000,000

HK \$ 20,000,000 +

D Declarations

- I have read the "Conditions of Sale - Buying at Christie's" and "Important Notices and Explanation of Cataloguing Practice" printed in the sale catalogue, as well as the "No Third Party Payment Notice" and agree to be bound by them.
- I have read the data collection section of the conditions of sale printed in the sale catalogue and agree to be bound by its terms.
- If you are not successful in any bid and do not owe any Christie's group company any money, the deposit will be refunded to you by way of wire transfer or such other method as determined by Christie's. please make sure that you provide your bank details to us.

Please tick if you are a new client and would like to receive information about sales, events and other services offered by the Christie's group and its affiliates by e-mail. You can opt-out of receiving this information at any time.

Name Signature Date

Christie's Hong Kong Limited

22nd Floor Alexandra House, 18 Chater Road, Central, Hong Kong Tel: +852 2760 1766
www.christies.com

建議新客戶於拍賣舉行前至少 48 小時辦理登記，以便有充足時間處理登記手續。

請填妥並簽署本表格然後電郵至 registrationasia@christies.com。

A 投標者資料

客戶名稱及地址會列印在附有是次登記之競投牌編號的發票上；付款資料於拍賣會結束後將不能更改，請確定以上資料確實無誤

客戶編號

客戶名稱

客戶地址

城市 / 區

郵區編號

縣 / 省 / 州

國家

電話號碼

請確認電郵地址以作後服務用途

請提供運費報價。

運送地址 (同上地址相同) :
.....

B 拍賣項目登記

本人有意競投下列拍賣項目：

16122 佳士得名釀
呈獻 Mr. Neil Liu 顯赫窖藏及單一藏家無瑕珍藏

15906 First Open | Hong Kong

C 身份證明文件及財務證明

如閣下未曾於佳士得競投或託售拍賣品，請提供以下文件之副本。個人：政府發出附有相片的身分證明文件（如國民身份證或護照），及（如身份證明文件未有顯示現時住址）現時住址證明，如公用事業帳單或銀行月結單。公司客戶：公司註冊證書、公司地址證明、被授權競投者附有相片的身分證明文件，由公司董事或法人按公司規定簽署及（若有）蓋有公司章的競投授權書，以及列出所有董事及股東的公司文件。其他業務結構，如信託機構、離岸公司或合夥公司：請與信用部聯絡，以諮詢閣下須提供何種資料，電話為 +852 2978 6870。如閣下登記代表未曾於佳士得競投或託售拍賣品人士競投，請附上閣下本人的身分證明文件，以及閣下所代表競投人士的身分證明文件，連同該人士簽署的授權書。新客戶、過去十二個月內未有在佳士得投得拍賣品，及本次擬出價金額高於過往之客戶，須提供銀行信用證明及 / 或近期的銀行月結單，亦或須繳付本公司指定的有關保證金作為允許閣下競投的先決條件。如閣下被要求提供保證金，閣下可致電 +852 2978 5371 安排付款。閣下的競投申請會在我們收到保證金的全額付款後方可作實。

請提供閣下之競投總額：

港幣 0 - 500,000
 港幣 4,000,001 - 8,000,000

港幣 500,001 - 2,000,000
 港幣 8,000,001 - 20,000,000

港幣 2,000,001 - 4,000,000
 港幣 20,000,000 +

D 聲明

- 本人已細閱載於目錄內之未的業務規定，買家須知、重要通告及目錄編列方法之說明及不接受第三方付款通告，並同意遵守所有規定。
 - 本人已細閱載於目錄內業務規定之資料搜集條款，並同意遵守該規定。
 - 若閣下未能成功競投任何拍賣品，對佳士得或佳士得公司集團亦無任何欠款，保證金將以電匯方式或佳士得決定之其他方式退還閣下。請確保閣下已提供有關之銀行資料詳情。
- 如閣下為新客戶並希望透過電郵接收本公司將舉行的拍賣、活動或其他由佳士得集團及其聯營公司提供的服務資料，請於方格內劃上「✓」號。閣下可隨時選擇拒收此訊息。

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02/03/18





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